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MineHub Announces Closing of Strategic Partnership with Abaxx Technologies

Vancouver, B.C., December 30, 2024. **MineHub Technologies Inc.** (TSXV: **MHUB**, OTCQB: **MHUBF**) (“**MineHub**” or the “**Company**”) is pleased to announce that, further to its news releases dated December 5, 2024, the Company completed the transaction (the “**Transaction**”) of its strategic partnership with Abaxx Technologies Inc. (Cboe: **ABXX**, OTCQX: **ABXXF**) (“**Abaxx**”) wherein Abaxx will increase its strategic ownership in MineHub from its current 10.83% interest to 19.87%.

Under the Transaction, MineHub received 237,192 shares of Abaxx (the “**Abaxx Shares**”) in exchange for the issuance of 8,810,000 common shares in MineHub (the “**MineHub Shares**”) to Abaxx at a deemed price of C\$0.35 per MineHub Share. MineHub received the Abaxx Shares under Abaxx’s prospectus supplement dated December 20, 2024 and accordingly the Abaxx Shares do not have a hold period under securities laws. The MineHub Shares issued to Abaxx bear a hold period of four months and a day from the Second Tranche Closing.

Haywood Securities Inc. (the “**Advisor**”) acted as financial advisor to MineHub. In connection with the transaction, MineHub issued 516,530 common shares of MineHub to the Advisor at a deemed price of C\$0.35 per common share (the “**Advisor Shares**”) for acting as financial advisor to MineHub. The Advisor Shares bear a hold period expiring four months and a day from the date of issuance.

Before closing the Transaction, Abaxx owned 8,333,333 MineHub Shares that were acquired under the parties’ previous transactions in August and September, 2024. The Transaction is considered a related party transaction for MineHub under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions*, because Abaxx holds greater than 10 per cent of MineHub’s outstanding shares. The Transaction is exempt from formal valuation requirements under subsection 5.5(a) and 5.5(b) of MI 61-101 (fair market value of transaction is not more than 25 per cent of MineHub’s market capitalization and MineHub is listed on the TSX Venture Exchange), and is exempt from minority shareholder approval requirements under subsection 5.7(1)(a) of MI 61-101 (fair market value of transaction is not more than 25 per cent of MineHub’s market capitalization).

About MineHub

MineHub is the digital supply chain platform for the commodity markets, making raw material supply chains more efficient, resilient and sustainable. MineHub provides enterprise-grade digital solutions that connect buyers, sellers, laboratories and financiers within physical commodities supply chains in a digitally integrated workflow powered by data that is useable, shareable, verifiable and unforgeable. Users of MineHub solutions are in full control of their supply chains, enabling them to optimize their use of resources, respond better and faster to disruptions, and provide a better customer service. Global enterprises already use MineHub solutions as part of their logistics, compliance, trade management and financing operations.

For further information regarding MineHub, please email info@minehub.com or visit our website at www.minehub.com.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains statements that are considered “forward-looking information” within the meaning of applicable Canadian securities legislation (“forward-looking statements”) with respect to MineHub including, but not limited to, statements with respect to: MineHub’s future operational plans, benefits of the strategic partnership with Abaxx, development and implementation of new products and data integration of digital tools, anticipated timing and closing of the transaction, anticipated customers and impact of the strategic partnership on commodities markets. Forward-looking statements are statements that are not historical facts are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although MineHub believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the inability of MineHub to raise sufficient capital to fund its operations, applications and for general working capital purposes, changes in economic conditions or financial markets, changes in laws or regulations that could have an impact on MineHub’s operations, dependence on key management personnel, market competition, the effects of product development and need for continued technology change and the protection of proprietary rights. Other risk factors are identified in MineHub’s most recent year-end and interim management discussion and analysis available on SEDAR+ at www.sedarplus.ca. There may be other risk factors not presently known that management of MineHub believe are not material that could also cause actual results or future events to differ materially from those expressed in such forward-looking statements. Although MineHub has attempted to identify risk factors that could cause actual actions, events or results to differ materially from those disclosed in the forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Also, many of the factors are beyond the control of MineHub. Accordingly, readers should not place undue reliance on forward-looking statements or information. The forward-looking information is made as of the date included herein, and MineHub assumes no obligation to publicly update or revise such forward-looking information. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of MineHub’s management on the date the statements are made. However, except as required by law, MineHub undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors should change.