

December 7, 2017

British Columbia Securities Commission  
701 West Georgia Street  
P.O. Box 10142, Pacific Centre  
Vancouver, BC V7Y 1L2

Ontario Securities Commission  
20 Queen Street West  
20<sup>th</sup> Floor  
Toronto, ON M5H 3S8

Alberta Securities Commission  
Suite 600, 250-5th St. SW  
Calgary, AB T2P 0R4

The Manitoba Securities Commission  
500-400 St. Mary Avenue  
Winnipeg, MB R3C 4K5

Dear Sirs and Mesdames:

**Re: Cabral Gold Inc. (the “Company”)  
Notice Pursuant to National Instrument 51-102 – Change of Auditor**

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Please be advised that, in connection with National Instrument 51-102 – *Continuous Disclosure Obligations*, we hereby notify you that we have reviewed the Company’s Notice of Change of Auditor dated December 6, 2017 (the “**Notice**”) and, based on our knowledge at this time, are in agreement with the statements contained in the Notice.

We understand that the Notice, this letter, and a letter from the former auditor will be filed on SEDAR and disclosed in the information circular to be mailed to the shareholders of the Company for the Company’s next annual general meeting.

Yours truly,



**DE VISSER GRAY LLP**  
**CHARTERED PROFESSIONAL ACCOUNTANTS**