



April 26th, 2017

NEWS RELEASE

Private Placement Closing

Vancouver, B.C. – Midasco Capital Corp. (the "Company") (TSX-V Symbol: MGC.H) wishes to announce that it has completed a non-brokered private placement (the "Offering") of 2,500,000 Units at \$0.055 per Unit for gross proceeds of \$137,500. Each Unit is comprised of one common share in the capital of the Company and one common share purchase warrant. Each warrant entitles the holder to purchase one common share at a price of \$0.07 per share at any time within 12 months of the date of issuance. All securities issued under the private placement are subject to a four (4) month resale restriction, ending August 27, 2017.

The proceeds of the private placement will be used to repay certain immediate financial obligations including audit fees and for general working capital purposes.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as "forward-looking statements". Forward looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.

We seek Safe Harbor.

On behalf of the Board,
William Pettigrew, CEO
Phone: 604-669-2901

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.