



DISPOSITION OF SHARES OF CABRAL GOLD INC.

Toronto, November 7, 2019 – In accordance with regulatory requirements, Dundee Corporation (TSX: DC.A) announces that, through its wholly owned subsidiary, Goodman & Company, Investment Counsel Inc. on behalf of managed accounts, it has sold 499,999 common shares (“Shares”) of Cabral Gold Inc. (TSXV:CBR) (the “Issuer”).

Immediately prior to the disposition of securities described in this news release, Dundee and its affiliates owned or controlled 7,394,999 Shares and warrants to purchase up to 615,999 Shares representing an approximate 11.99% interest in the Issuer on an undiluted basis and 12.86% on a partially diluted basis. Immediately following the transaction that triggered the requirement to file this news release, Dundee owns 6,895,000 Shares and warrants to purchase up to 615,999 Shares, representing an approximate 11.18% interest in the Issuer on an undiluted basis and 12.06% on a partially diluted basis.

Dundee disposed of the Shares of the Issuer for investment purposes only. Dundee intends to review, on a continuous basis, various factors related to its investment, including (but not limited to) the price and availability of the securities of the Issuer, subsequent developments affecting the Issuer or its business, and the general market and economic conditions. Based upon these and other factors, Dundee may decide to purchase or sell securities of the Issuer.

For additional information, an early warning report will be filed on SEDAR or may be obtained by contacting:

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ABOUT DUNDEE CORPORATION

Dundee Corporation is a public Canadian independent holding company, listed on the Toronto Stock Exchange under the symbol “DC.A”. Through its operating subsidiaries, Dundee Corporation is engaged in diverse business activities in the areas of investment advisory, corporate finance, energy, resources, agriculture, real estate and infrastructure. Dundee Corporation also holds, directly and indirectly, a portfolio of investments mostly in these key areas, as well as other select investments in both publicly listed and private enterprises.

FOR FURTHER INFORMATION PLEASE CONTACT:

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