



August 13th, 2019

NEWS RELEASE

Midasco Announces Proposed Reverse Takeover by OutCo Labs Inc. Terminated

Vancouver, British Columbia – Midasco Capital Corp. (the “Company” or “Midasco”) (**Midasco Capital Corp. – TSX-NEX Symbol MGC.H**) wishes to announce that the binding letter of intent (the “LOI”) with Outco Labs Inc. (“Outco”) originally announced on April 25th, 2019 has been terminated by Outco who breached certain binding standstill terms of the LOI by signing a non-disclosure agreement and actively negotiating a term sheet with a third party.

Midasco will request that the TSX Venture Exchange resume trading of the company’s shares and management will continue to look for other business opportunities for the benefit of its shareholders.

On behalf of the Board of Directors,

William Pettigrew
CEO and Director
604-503-0986

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term defined in the policies of the TSX Venture Exchange) has in any way passed upon the merits of the Proposed Transaction nor accepts responsibility for the adequacy or accuracy of this news release.