



July 20, 2020

NEWS RELEASE

Company requests resumption of trading

Vancouver, British Columbia – Midasco Capital Corp. (the “Company” or “Midasco”) (**Midasco Capital Corp. – TSX-NEX Symbol MGC.H**) on July 17th, 2020 the Company requested IROC to halt trading of the Company’s shares pending news. On July 16, 2020 the Company had entered into a non-binding 30-day exclusive option to acquire various mineral claims, however on July 20, 2020 the Company terminated the option.

The Company has asked IROC to reinstate trading of the Company’s shares.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term defined in the policies of the TSX Venture Exchange) has in any way passed upon the merits of the Proposed Transaction nor accepts responsibility for the adequacy or accuracy of this news release.

Forward-Looking Information and Statements

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as “forward-looking statements”. Forward looking statements may be identified by words including “anticipates”, “believes”, “intends”, “estimates”, “expects” and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company’s future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, except in accordance with the applicable laws.

We seek Safe Harbor.

On behalf of the Board of Directors of Midasco Capital Corp.

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William Pettigrew

CEO and Director