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SOFTROCK ANNOUNCES ACQUISITION OF OPTION ON COBALT CLAIMS

Calgary, Alberta, October 27, 2018: Softrock Minerals Ltd. (“Softrock” or the “Company”)(TSX-V: SFT) is pleased to announce that it has entered into an agreement granting it an option to acquire, over a two year period, a 100% interest, subject to a 2% net smelter override, in 135 mineral claims (cells) encompassing approximately 2763 ha. in the Dagle Lake area of Ontario, 80 km northeast of Kenora.

The claims (cells) are in one solid block and lie in the English River sub-province belt which hosts the Werner-Rex Lake cobalt deposit 200 km west.

The aggregate consideration is \$48,000 in cash spread over 2 years and the issuance of 400,000 common shares of the Company.

Softrock intends, starting next summer, to conduct a magnetic survey of the properties for ultra-mafic rock as well as some surface samplings. The acquisition of this cobalt property fits into the Company’s strategy of assembling a “battery mineral” portfolio of Ontario cobalt claims, Alberta petrolithium permits, and Manitoba spodumene claims.

FOR FURTHER INFORMATION PLEASE CONTACT:

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