

June 3, 2020

Re: Updated MD&A for the Three Months and Year Ended December 31, 2019.

Please be advised that page 4 of the Management Discussion and Analysis filed on June 2, 2020 inadvertently referred to 875.00 million barrels instead of 875.0 thousand barrels. The Updated Management Discussion and Analysis filed on June 3, 2020 has properly referred to 875.0 thousand barrels, and no other changes were made to the filing.

Sincerely,

Saturn Oil & Gas Inc.