

**SATURN OIL & GAS INC.**  
**CHANGE OF AUDITOR NOTICE**

**TO:** BDO Canada LLP

**AND TO:** KPMG LLP

**AND TO:** Alberta Securities Commission  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Manitoba Securities Commission  
Ontario Securities Commission  
Nova Scotia Securities Commission  
Financial and Consumer Services Commission, New Brunswick  
Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities Service Newfoundland and Labrador

In accordance with Section 4.11 of National Instrument 51-102 - *Continuous Disclosure Obligations* ("**NI 51-102**"), Saturn Oil & Gas Inc. (the "**Corporation**") hereby gives notice and confirms that:

1. BDO Canada LLP (the "**Former Auditor**"), has resigned at the request of the Corporation as auditor of the Corporation, effective September 8, 2021;
2. The Corporation has appointed KPMG LLP (the "**Successor Auditor**") as the auditor of the Corporation;
3. The Audit Committee of the Corporation has considered the resignation of the Former Auditor as the Corporation's auditor and recommended the appointment of the Successor Auditor as the Corporation's auditor.
4. the resignation of the Former Auditor as the Corporation's auditor and appointment of the Successor Auditor as the Corporation's auditor were approved by the Board of Directors of the Corporation and the Audit Committee
5. the Former Auditor has not expressed any modified opinion in its audit reports for the period commencing at the beginning of the Corporation's two most recent financial years and ending at the date of this notice; and
6. to the knowledge of the directors of the Corporation, no "reportable event" as such term is defined in NI-51-102 has occurred in connection with the audits for the period commencing at the beginning of the Corporation's two most recent financial years and ending at the date of this notice.

**DATED** the 8<sup>th</sup> day of September, 2021.

**SATURN OIL & GAS INC.**

Per: (signed) "Scott Sanborn"

Name: Scott Sanborn

Title: Chief Financial Officer