



**RYDER SCOTT COMPANY**  
**PETROLEUM CONSULTANTS**

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## LETTER OF CONSENT

TO: Alberta Securities Commission, as principal regulator  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Ontario Securities Commission  
Nova Scotia Securities Commission  
Manitoba Securities Commission  
Financial and Consumer Services Commission, New Brunswick  
Newfoundland and Labrador Securities Commission  
The Office of the Superintendent of Securities, PEI Securities Office

**RE: Saturn Oil & Gas Inc. (the "Corporation") – Final Short Form Prospectus dated June 30, 2021 (the "Prospectus")**

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We are a firm of independent petroleum engineering consultants and have prepared the independent reserves report dated March 19, 2021 and effective December 31, 2020 for Saturn Oil & Gas Inc. evaluating the Corporation's crude oil, NGL and natural gas reserves in Canada as at December 31, 2020 as described in the Annual Information Form of the Corporation dated April 30, 2021 (the "**AIF**").

In addition, we have prepared a independent reserves report dated June 30, 2021 and effective April 1, 2021 for Saturn Oil & Gas Inc. evaluating the crude oil, NGL and natural gas reserves of the Acquired Assets (as defined in the BAR) as described in the Amended and Restated Business Acquisition Report of the Corporation dated June 30, 2021 (the "**BAR**").

We hereby consent to the use and reference to our name and reports and the inclusion of information derived from our reports in the AIF and BAR, which is incorporated by reference in the Prospectus.

We also confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained in it that are derived from the above-mentioned reports or that are within our knowledge as a result of the services we performed in connection with the reports.

Yours truly,

*Ryder Scott Company - Canada*

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