



NEWS RELEASE

Trading Symbol: GVR (TSX.V)

Vancouver, British Columbia, February 17, 2017. Grosvenor Resource Corporation (“Grosvenor” or the “Company”) is pleased to announce the appointment of Ian Rozier as the Company’s new Chief Executive Officer and President, replacing Douglas Scheving. Mr. Scheving will continue to serve as a director of Grosvenor. The Company would like to thank Mr. Scheving for his years of service as CEO and President.

The Company is also pleased to announce at the Company’s Annual General Meeting held on February 16, 2017, three of the existing directors of Grosvenor were re-elected to the Board of Directors. Returning directors are Ian Rozier, Harvey Kardos, and Douglas Scheving. David Cowan did not run for re-election. Mr. Douglas B. Hyndman was nominated and elected to fill the fourth seat. Mr. Hyndman is a partner with the law firm Kornfeld LLP in Vancouver. He graduated from McGill University in 1976 and earned an L.L.B. at Dalhousie University in 1979. Since 1982, he has been a member of the bar in the Province of British Columbia where he specializes in corporate and banking law.

The Board of Directors would like to thank Mr. Cowan for his years of service and wish him well in his future endeavors.

On behalf of the Board of Directors,

Tyler Friesen

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