

FORM 51-102F3
Material Change Report

ITEM 1. NAME AND ADDRESS OF COMPANY

Tudor Gold Corp. (the "Company")
900 – 1021 West Hastings St., Vancouver, BC V6E 0C3

ITEM 2. DATE OF MATERIAL CHANGE

December 7, 2017

ITEM 3. NEWS RELEASE

Issued December 7, 2017 and distributed through the facilities of Newsfile Corp. and SEDAR.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced final results from 2017 exploration program on the GR2 zone of the Treaty Creek mineral property in northwestern B.C.

ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Aris Morfopoulos, Chief Financial Officer
Telephone: (604) 721-2650

ITEM 9. DATE OF REPORT

DATED at Vancouver, British Columbia, this 7th day of December, 2017.



**Tudor Gold Corp. reports on high-grade gold and silver mineralization
on GR2 Zone of Treaty Creek Property
Including 4.89 Au g/t for 9.7m (HC-17-11) and 1,118.35 Ag g/t for 2.85m (HC-17-09)**

Vancouver, BC - December 7, 2017 - Tudor Gold Corp. (TSX.V: TUD) (Frankfurt: TUC) (the “Company” or “Tudor Gold”) is pleased to announce final results for the 2017 exploration season from the GR2 Zone of its Treaty Creek property. The HC extension of the GR2 Zone was discovered during the 2017 exploration program and carries high-grade gold and silver mineralization.

The Treaty Creek property is situated north of the Seabridge Gold Inc. KSM property and Pretium Resources Inc. Valley of the Kings Mine in the Golden Triangle, which are situated along the Sulphurets and Brucejack fault systems that continue into the Treaty Creek property.

The GR2/HC drill program augmented the previous drill holes in the zone and consisted of 17 drill holes totaling 5,401 meters in 2017. The program was designed with a maximum of 50 metre step-outs in the mineralized zone to prepare for a preliminary resource estimate.

The GR2/HC zone appears to be a gold-rich VHMS deposit in which the feeder vein system and the stratabound lenses have been intersected. A later Ag-(Pb-Zn-Sb-Cu) vein system was also found reactivating some of the previous structures in the same area where the HC extension is located. These veins are late in the formation and are hosted in the volcanoclastic sequence or in the younger Jurassic Hazelton sequence, crosscutting (and reactivating) previous HC related feeder vein system and HC stratabound lenses. The RR Ag-base metal vein holes are collared 800m north of the HC zone, following the same structure.

Thirty-six drill holes have been drilled to date in the GR2, covering an area approximately 400m along strike and 450m down dip at 50m space increments that show consistent geology and which demonstrate the distribution and continuity of the feeder vein system, the strata-bound zone, and the late silver-base metal vein system. Historical surface sampling carried out by previous operators to both the north and south of the GR2/HC zone indicates that the main mineralized structure potentially extends 3,000m along strike. The mineralized structure remains open to the north and south beyond the existing drill holes, and down dip.

A location map of the drill plan will be available on the Company’s website at www.tudor-gold.com.

Significant drill results are summarized in the tables below (all distance measurements reported in meters).

HC Zone					
Hole	From	To	Interval*	Au g/t	Ag g/t
HC-17-09	79.05	81.05	2	12.21	
including	79.05	79.95	0.9	10.5	8.3
including	79.95	80.6	0.65	11.7	15.2

including	80.6	81.05	0.45	16.4	68.5
and	81.05	81.6	0.55	0.399	8.6
and	81.6	82.4	0.8	1.71	5.2
HC-17-11	221.15	230	9.7	4.89	
including	222.7	224.5	1.8	10.27	
including	221.1	222.15	1.05	3.17	11
	222.15	222.7	0.55	0.24	3.7
	222.7	223.1	0.4	9.48	6.3
	223.1	223.5	0.4	9.14	7.2
	223.5	224	0.5	3.48	9.8
	224	224.5	0.5	18.6	11
	224.5	225	0.5	2.96	7.9
	225	225.5	0.5	1.12	6.3
	225.5	226.25	0.75	4.16	19.3
	226.25	227.15	0.9	8.9	9.4
	227.15	227.75	0.6	3.42	5.9
	227.75	229.15	1.4	2.23	6.9
	229.15	230	0.85	1.6	6.2
	230	230.8	0.8	7.27	9.3
	230.8	231.9	1.1	0.518	3.9
	231.9	233	1.1	2.93	8.9
	233	233.9	0.9	1.71	4.7
HC-17-13	306.7	316.1	9.4	4.25	
including	306.7	311.35	4.65	5.81	
including	306.7	307.5	0.8	4.84	12.9
	307.5	308.5	1	6.42	10.9
	308.5	309.5	1	1.34	9.6
	309.5	310.5	1	11.9	19.4
	310.5	311.35	0.85	4.08	10.9
	311.35	312.35	1	1.06	10.8
	312.35	312.95	0.6	1.55	12.3
	312.95	313.45	0.5	3.6	9
	313.45	313.8	0.35	4.58	5.2
	313.8	314.15	0.35	0.882	4.8
	314.15	314.75	0.6	7.65	20.8
	314.75	315.2	0.45	1.59	8.4
	315.2	315.45	0.25	0.184	5.1
	315.45	316.1	0.65	2.91	2.5
HC-17-15	290.7	291.4	0.7	7.86	21.1
and	298.6	300.1	1.5	4.03	
including	298.6	299.1	0.5	3	
	299.1	299.4	0.3	6.58	
	299.4	300.1	0.7	3.68	
HC-17-16	306.9	307.4	0.5	1.28	
and	307.4	308.3	0.9	6.77	

HC Feeder Veins						
Hole	From	To	Interval*	Au g/t	Ag g/t	AuEq** (g/t)
HC-17-10	274.8	275.6	0.8	6.42	5.136	
and	275.6	276.3	0.7	4.05	2.835	
HC-17-11	181.35	182.75	1.4	10.44		15.96
including	181.35	182.25	0.9	11.8	31.2	
and	182.25	182.75	0.5	7.99	433	
HC-17-17	94.95	95.85	0.9	5.7		
and	380.6	381.75	1.15	8.17		

HC Ag-(Base Metal) Veins						
Hole	From	To	Interval*	Au g/t	Ag g/t	AuEq** (g/t)
HC-17-08	38.2	38.5	0.3	10.7	151	12.62
and	91.55	91.8	0.25	14.5	530	21.25
and	98.2	98.6	0.4	5.18	6.2	
and	100.1	100.5	0.4	0.529	4730	60.81
HC-17-09	87.8	88.4	0.6	1.14	1190	16.31
and	143.4	146.25	2.85	1.01	1118.35	15.26
including	143.4	144.05	0.65	0.552	1730	14.69
and	144.05	144.65	0.6	0.082	78	0.65
and	144.65	146.25	1.6	1.54	1260	28.16
HC-17-13	206	207	1	1.27	647.8	9.53
including	206	206.6	0.6	1.2	731	10.52
including	206.6	207	0.4	1.38	523	8.05
and	207	207.55	0.55	0.486	75.8	
and	207.55	208.2	0.65	0.381	247	3.53
and	208.2	208.95	0.75	0.182	79	
and	208.95	209.5	0.55	0.43	314	4.43
and	216.65	218.85	1.65	5.4	123.56	9.42
including	216.65	217.1	0.45	3.33	132	5.01
including	217.1	217.8	0.7	10.5	298	14.30
including	217.8	218.3	0.5	0.746	7.7	0.84
including	218.3	218.85	0.55	4.84	28.1	5.20
HC-17-16	100	100.95	0.95	1.39	157	3.39
and	205.1	205.5	0.4	0.785	425	6.20
and	221.3	221.5	0.2	0.042	300	3.87
and	275.3	276	0.7	0.492	105	1.83
and	276	277	1	0.498	176	2.74
HC-17-17	222.9	223.85	0.95	2.38	122	3.93
and	228.35	229	0.65	0.672	68.3	1.54
and	299	233.6	4.6	1.09	417.51	6.41
including	229	229.45	0.45	0.58	314	4.58
including	229.45	230.3	0.85	1.12	864	12.13

including	230.3	230.85	0.55	0.602	107	1.97
including	230.85	231.2	0.35	0.637	234	3.62
including	231.2	231.65	0.45	0.891	14.8	1.08
including	231.65	232.4	0.75	3.11	3	3.15
including	232.4	233.6	1.2	0.422	746	9.93

RR Ag-base Metal Veins				
Hole	From	To	Interval*	Ag g/t
RR-17-03	41.3	42	0.7	119
and	48	48.8	0.8	544
and	57	57.6	0.6	206
and	62	63	1	166
RR-17-04	6	7	1	399
and	7	8	1	339

*True thickness of all above mineralized intervals still to be determined.

**AuEq calculated assuming Au USD\$1,275/oz and Ag USD\$16/oz.

Walter Storm, President and CEO of Tudor Gold commented as follows: *"We are very encouraged by the results from the GR2 Zone and the indication that the strata-bound high grade gold mineralization remains open for further expansion. The HC extension combined with the recent silver and base metal vein event is also promising as the multiple commodities add increasing value to the overall mineralization. The GR2 Zone represents a strategic target for our 2018 exploration plans."*

All technical information for Tudor Gold Corp's Treaty Creek Gold Project was obtained and reported under formal quality assurance and quality control ("QA/QC") procedures and guidelines. Tudor's procedures are designed to meet "Best Practices Guidelines" and National Instrument 43-101 standards of disclosure. QA/QC protocols for drill core sampling and assaying include the insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) to validate the accuracy and precision of the assay results.

All drilling samples were collected following industry standard practice. Activation Laboratories Ltd. prepared and assayed the samples at its laboratory in Kamloops, B.C. Gold samples were analyzed by a 30g Fire Assay method, then if Au>10 gpt, were re-analysed by 30g Fire Assay with AAS finish. Ag were analysed by 0.5g Aqua Regia digestion, ICP-OES (along with other elements). Then if Ag>100ppm, were re-analysed by 30g FA with gravimetric finish.

The technical information contained in this news release has been reviewed and approved by the Company's Exploration Manager, Raul Sanabria, M.Sc., EurGeol., P.Geo., who is a "Qualified Person" as defined under National Instrument 43-101.

About Tudor Gold

Tudor Gold is a precious and base metals explorer with a focus in British Columbia's Golden Triangle, an area which hosts multiple past-producing mines and several large deposits that are approaching potential development. The Company has a 60% interest in both the Electrum and Treaty Creek properties, and a 100% interest in the Mackie, Eskay North, Orion, Fairweather, Delta and the High North properties, all of which are located in the Golden Triangle area.

"Walter Storm"
President and Chief Executive Officer

For further information, please visit the Company's website at www.tudor-gold.com or contact:

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Cautionary Statements regarding Forward-Looking Information

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially.

All statements other than statements of historical fact included in this release, including, without limitation, statements regarding potential mineralization and geological merits of the Treaty Creek Project and other future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

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