



BAYHORSE
SILVER INC.

December 30, 2021

BHS2021-22

BAYHORSE INCREASES ITS NON-BROKERED FLOW-THROUGH PRIVATE PLACEMENT TO 3,500,000 UNITS FOR \$350,000 GROSS PROCEEDS

Bayhorse Silver Inc. (BHS: TSX-V, BHSIF: OTCQB, 7KXN: FRANKFURT) (the “Company” or “Bayhorse”) has, subject to TSX Venture Exchange approval, increased its recently announced non-brokered private placement of 3,000,000 Units at \$0.10 cents per Unit for gross proceeds of \$300,000 to 3,500,000 Units at \$0.10 cents per Unit for gross proceeds of \$350,000. Each Flow-Through Unit will consist of one common share of the Company and one transferable common share purchase warrant at \$0.10 cents per Unit. Each common share purchase warrant is exercisable into one common share of the Company at an exercise price of \$0.15 cents for two years from date of issuance.

In addition to any other exemption available to the Company, participation in the non-brokered financing is also open to all existing Canadian shareholders, even if not accredited investors, under the “existing shareholder” exemption of National Instrument 45-106 as promulgated in Multilateral CSA notice 45-313 in participating jurisdictions.

The funds raised are for the purposes of advancing the Company’s Brandywine gold project 40 minutes by paved highway north of Vancouver, BC.

Finder fees may be payable on a portion of the financing not taken down by insiders according to the policies of the TSX-V Exchange.

Securities issued under this placement will be subject to a four month plus a day hold period from the date of issuance.

This News Release has been prepared on behalf of the Bayhorse Silver Inc. Board of Directors, which accepts full responsibility for its contents.

On Behalf of the Board,

Graeme O’Neill, CEO

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About Bayhorse Silver Inc.

Bayhorse Silver Inc. is an exploration and production company with a 100% interest in the historic Bayhorse Silver Mine located in Oregon, USA. With state of the art Steinert Ore-Sorting technology reducing waste rock entering the processing stream by up to 85%, we have created a minimum environmental impact facility capable of mining 200 tons of mineralization per day and the ability to process and supply 3,600 tons per year of silver/copper concentrate ranging between 7,500 to 15,000 g/t using standard flotation processing at its milling facility in nearby Payette County, Idaho, USA, with an offtake agreement in place with Ocean Partners UK Limited. The Company also has an option to acquire an 80% interest in the Brandywine high grade silver/gold property located in B.C. Canada. The Company has an experienced management and technical team with extensive mining expertise in both exploration and building mines.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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