

MATERIAL CHANGE REPORT
Form 51-102F3

Item 1 **Name and Address of Company**

Knol Resources Corp. (the “**Corporation**”)
Suite 1703, Three Bentall Centre
595 Burrard Street, P.O. Box 49131
Vancouver, British Columbia V7X 1J1

Item 2 **Date of Material Change**

The material change occurred on Sept 13, 2017.

Item 3 **News Release**

A news release relating to the material change described herein was release by The Newsfile on Sept 14, 2017.

Item 4 **Summary of Material Change**

The Corporation announced the appointment of Scott A. McLean to the Board of Directors and the Audit Committee of the Corporation.

The Corporation has granted 275,000 stock options (“Options”) to Mr. McLean at the exercise price of \$0.08 each expiring September 13, 2022. The Options are granted pursuant to the Corporation’s stock option plan and are subject to regulatory approval.

Item 5 **Full Description of Material Change**

5.1 **Full Description of Material Change**

See Schedule “A” attached hereto.

5.2 **Disclosure for Restructuring Transactions**

Not applicable.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

Item 7 **Omitted Information**

Not applicable.

Item 8 **Executive Officer**

The name and business number of an executive officer of the Corporation who is knowledgeable about the material change and this report is:

Michael Atkinson
President and Chief Executive Officer
Telephone: (604) 689-1428

Item 9 **Date of Report**

This report is dated Sept 15, 2017.

“SCHEDULE A”



KNOL RESOURCES CORP. APPOINTMENT OF DIRECTOR AND GRANT OF OPTIONS

September 14, 2017, Vancouver, British Columbia – Knol Resources Corp., (the “**Corporation**”) (NEX: NOL.H) is pleased to announce the appointment of Scott A. McLean to the Board of Directors and the Audit Committee of the Corporation.

In connection with his appointment to the Board, the Corporation has granted 275,000 stock options (“Options”) to Mr. McLean at the exercise price of \$0.08 each expiring September 13, 2022. The Options are granted pursuant to the Corporation’s stock option plan and are subject to regulatory approval.

Since August 2014, Mr. McLean has been the senior analyst at Earlston Investments Corp., a Vancouver based merchant bank that offers a variety of financing solutions to multiple industries. Prior to Earlston, Mr. McLean was with Canaccord Genuity where he was a member of their research team covering the precious metals and mining sector. He also served in a similar role at Haywood Securities prior to joining Canaccord Genuity. Mr. McLean holds a Bachelor of Science degree with a Major in Mathematics and a Minor in Economics; he is also a CFA® charterholder.

For further information, please contact:

Michael Atkinson, President and Chief Executive Officer of Knol Resources Corp.

Email: atkinson@earlston.ca

Phone: (604) 689-1428

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