

REKLAIM LTD.

Suite 1306, 80 John Street, Toronto, Ontario M5V 3X4

Notice of Annual General and Special Meeting of Shareholders of Reclaim Ltd.

to be held virtually on August 16, 2022 at 10:00 a.m. (Toronto time)

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of holders of Class A common shares (“**Shareholders**”) of Reclaim Ltd. (the “**Company**” or “**Reclaim**”) will be held virtually (further details provided below) on August 16, 2022 at 10:00 a.m. (Toronto time) for the following purposes:

1. To receive and consider the audited financial statements of the Company for the financial year ended December 31, 2021, together with the auditor’s report thereon. See “Report and Financial Statements” in the Circular.
2. To elect the directors of the Company to hold office until the next annual meeting of the Shareholders of Common Shares (as defined herein) or until their successors are elected or appointed. See “Election of Directors” in the Circular.
3. To re-appoint MNP LLP, as auditor of the Company for the ensuing year and to authorize the Board to fix the auditor’s remuneration. See “Re-Appointment of Auditor” in the Circular.
4. To consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution to approve certain amendments to the Company’s existing stock option plan (the “**Option Plan**”), as more particularly described in the Circular. See “Amendment of Stock Option Plan” in the Circular.
5. To transact such other business as may properly be brought before the Meeting or any adjournment or postponement thereof.

The specific details of the foregoing matters to be put before the Meeting are set forth in the Circular, a copy of which is available at <https://www.investors.reklaimyours.com/investor-materials> and on the Company’s SEDAR profile at www.sedar.com. **The Board recommends that Shareholders vote in FAVOUR of the resolutions approving the above actions.**

The Board has fixed the close of business on July 5, 2022 as the record date for the determination of Shareholders entitled to receive notice of and to vote at the Meeting and any adjournments or postponements thereof. Only Shareholders whose names have been entered in the register of Shareholders at the close of business on that date will be entitled to receive notice of and to vote at the Meeting.

The Company has elected to use the notice-and-access (“**Notice-and-Access**”) provisions under National Instrument 54-101 *Communications with Beneficial Owners of Securities of a Reporting Issuer* and National Instrument 51-102 *Continuous Disclosure Obligations* to distribute Meeting materials to shareholders. Notice-and-Access is a set of rules that allow issuers to post electronic versions of proxy-related materials on SEDAR and on one additional website, rather than mailing paper copies to shareholders. Shareholders have the right to request hard copies of any proxy-related materials posted online by the Company under Notice-and-Access. Meeting materials, including the Circular, will be available under the Company’s profile at www.sedar.com and also at <https://www.investors.reklaimyours.com/investor-materials> by August 12, 2022. The Company will provide to any shareholder, upon request to Computershare Trust Company of Canada (“**Computershare**”), the Company’s transfer agent, a paper copy of the Circular and the audited financial statements of the Company for the financial year ended December 31, 2021 or management’s discussion and analysis of the Company filed with the applicable securities regulatory authorities during the past year. In order to allow reasonable time for requesting shareholders to receive and review a paper copy of the Circular or other document prior to the proxy deadline (as specified below), any shareholder who wishes to receive paper copies of any of the Meeting materials should contact Computershare by August 12, 2022 by calling toll-free within North America at 1-866-962-0498 or direct, from outside North America,

at (514) 982-8716 and entering in your control number as indicated on your voting instruction form or form of proxy. Shareholders are reminded to review the Circular prior to the voting.

After taking into account recent Provincial and Federal guidance regarding public gatherings and social distancing due to the COVID-19 pandemic, the Company has elected to hold the Meeting virtually, allowing Shareholders to attend and participate at the Meeting by dialing into or clicking the link below to a live webcast. This serves to proactively protect the health and wellbeing of the Company's shareholders, management, directors and service partners, while permitting and encouraging shareholder participation at the Meeting. In order to streamline the Meeting process, the Company encourages Shareholders to vote in advance of the Meeting using the voting instruction form or the form of proxy mailed to them with the Meeting materials and submitting them by no later than **10:00 a.m. (Toronto time) on Friday, August 12, 2022**, the cut-off time for deposit of proxies prior to the Meeting. Shareholders wishing to attend the Meeting are encouraged to do so by logging into the webcast or calling the number below, and instructions will be provided as to how Shareholders entitled to vote at the Meeting may participate and vote.

Details of the Meeting

Date: August 16, 2022

Time: 10:00 a.m. (Toronto time)

Telephone Access:

Canada:

1-855-703-8985 Canada Toll Free

1-647-374-4685 Canada Local

US:

1-888-475-4499 US Toll Free

1-877-853-5257 US Toll Free

Meeting ID: 811 6606 1190

Passcode: 255213

To Register in Advance: <https://us02web.zoom.us/meeting/register/tZUsce-oqDorE9QVillJhArgWWQfklmxW6Dv>

To Access the Virtual Meeting:

The URL for the Virtual Meeting will be provided to Shareholders who register using the link provided above.

Registered Shareholders who are unable to attend the Meeting in person are requested to complete, date and sign the enclosed form of proxy and send it in the enclosed envelope or otherwise to the Company's transfer agent, Computershare, in accordance with the instructions set forth in the Circular and in the enclosed form of proxy. Electronic voting is also available for this Meeting through www.investorvote.com and telephone voting is available. Votes cast electronically or by telephone are in all respects equivalent to, and will be treated in the exact same manner as, votes cast via a paper form of proxy. Further details on the electronic voting process are provided in the form of proxy. Non-registered Shareholders who receive these materials through their broker or other intermediary should complete and send the voting instruction form in accordance with the instructions provided by their broker or intermediary. To be effective, a proxy must be received by Computershare not less than 48 hours (excluding Saturdays,

Sundays and holidays) prior to the time of the Meeting, or any adjournment thereof. Late proxies may be accepted or rejected by the Chairperson of the Meeting in his discretion, and the Chairperson is under no obligation to accept or reject any particular late proxy.

Dated the 5th day of July, 2022.

**BY ORDER OF THE BOARD OF DIRECTORS OF
REKLAIM LTD.**

“Neil Sweeney”

Neil Sweeney, Chief Executive Officer, Director and
Chairperson