

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Kits Eyecare Ltd. (“**KITS**” or the “**Company**”)
1020 – 510 Seymour Street
Vancouver, BC, V6B 3J5

Item 2: Date of Material Change

November 24, 2025

Item 3: News Release

A press release was disseminated on November 25, 2025 through a newswire service and subsequently filed on SEDAR+.

Item 4: Summary of Material Change

On November 25, 2025, KITS announced that it had entered into a new three-year Asset-Based Lending (ABL) facility with Bank of Montreal (“**BMO**”), effective November 24, 2025 (the “**Facility**”).

Item 5.1: Full Description of Material Change

On November 25, 2025, KITS announced that it had entered into a new three-year Asset-Based Lending (ABL) facility with BMO, effective November 24, 2025. The Facility provides borrowing capacity of \$15 million, with the option to increase to \$20 million, priced at approximately Prime + 1%.

Item 5.2: Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

No information has been omitted from this report.

Item 8: Executive Officer

Inquiries regarding the material change and this report may be directed to:

Zhe Choo
Chief Financial Officer
(778) 945-7553

Item 9: Date of Report

December 4, 2025