

## **Shawn Ryan Announces Change in Ownership in Nikos Explorations Ltd.**

WHITEHORSE, YUKON November 24, 2017 – Shawn Ryan announces, pursuant to National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* (“NI 62-102”), that on November 23, 2017, he acquired ownership of an aggregate of 3,850,000 common shares (the “Common Shares”) of Nikos Explorations Ltd. (the “Company”) (TSX-V: NIK), 1,350,000 of which were issued to Mr. Ryan pursuant to an option agreement dated September 5, 2017, on September 11, 2017 (for 450,000 Common Shares) and November 23, 2017 (for 900,000 Common Shares) between the Company and Mr. Ryan, and 2,500,000 of which were issued to Mr. Ryan at a price of C\$0.20 per Common Share pursuant to a non-brokered private placement financing of the Company that closed on November 23, 2017.

An aggregate of 3,850,000 Common Shares are owned by Shawn Ryan, representing approximately 10.91% of the issued and outstanding Common Shares. In addition, 2,500,000 common share purchase warrants, each entitling the holder thereof to acquire one Common Share at a price of \$0.30 until November 22, 2019, (the “Warrants”) are held by Mr. Ryan. Assuming exercise of the Warrants held by Mr. Ryan, an aggregate of 6,350,000 Common Shares are owned by Mr. Ryan, representing approximately 18% of the issued and outstanding Common Shares on a partially diluted basis.

Prior to the November 23, 2017 acquisitions noted above, Mr. Ryan owned 450,000 Common Shares, representing approximately 1.71% of the then issued and outstanding Common Shares of the Company.

Mr. Ryan has advised the Company that he acquired the Common Shares for investment purposes. Depending on his evaluation of the business prospects and financial condition of the Company, general economic and market conditions and other factors, Mr. Ryan may from time to time increase or decrease his shareholdings through market transactions, private agreements or otherwise.

The head office of the Company is Suite 1260, 355 Burrard Street, Vancouver, B.C. V6C 2G8.

The early warning report for Mr. Ryan, as required under NI 62-103, containing additional information with respect to the foregoing matters, will be filed under the Company’s SEDAR profile at [www.sedar.com](http://www.sedar.com).

For further information, and to obtain a copy of the early warning report, contact Mr. Ryan at the following address and phone number:

3081 Third Avenue  
Whitehorse, Yukon  
Y1A 4Z7  
867-993-5219