FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Norvista Capital Corporation ("**Norvista**")
141 Adelaide St W
Suite 1660
Toronto, Ontario
M5H 3L5

Item 2 Date of Material Change

January 11, 2018.

Item 3 News Release

A news release with respect to the material change referred to in this report was disseminated on January 12, 2018.

Item 4 Summary of Material Change

The material change is fully described in the press release attached hereto as Schedule "A".

Item 5 Full Description of Material Change

The material change is fully described in the press release attached hereto as Schedule "A".

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted from this report on the basis that it is confidential information.

Item 8 Executive Officer

For additional information with respect to this material change, the following person may be contacted:

Don Christie
President and CEO
Tel: (416) 504-4171
dchristie@norvistacapital.com

Item 9 Date of Report

This report is dated as of the 12th day of January 2018.

SCHEDULE "A"

NORVISTA CAPITAL CORPORATION ANNOUNCES NORMAL COURSE ISSUER BID

Toronto, Ontario, January 12, 2018 – Norvista Capital Corporation. ("**Norvista**" or the "**Company**") (TSX-V: NVV) announces today that it has received approval to undertake, at the Company's discretion, a normal course issuer bid program to purchase up to 3,568,075 of its common shares (the "**Bid**").

The Company is commencing the Bid because it believes that from time to time the market price of its common shares may not fully reflect the underlying value of the Company's business, and that the repurchase of its common shares at those times would be in the best interests of its shareholders.

As of the date hereof, the Company has 71,361,501 common shares issued and outstanding. The maximum number of common shares that may be purchased by the Company under the Bid represents approximately 5% of the Company's issued and outstanding shares. The Company received acceptance from the TSX Venture Exchange (the "TSXV") to commence the Bid on January 17, 2018. The Bid will terminate on January 17, 2019, or on an earlier date in the event that the maximum number of common shares sought in the Bid has been repurchased. The Company reserves the right to terminate the Bid at any time.

Purchases pursuant to the Bid are expected to be made through the facilities of the TSXV, or such other permitted means (including through alternative trading systems in Canada), at prevailing market prices or as otherwise permitted.

The Company has engaged Canaccord Genuity Corp. to act as the broker through which the Bid will be conducted.

About Norvista

Norvista is a resource based merchant bank with an investment portfolio of four core investments located in Canada, the United States and Mexico. Norvista's investee companies have projects located in excellent mining jurisdictions and are involved in both base and precious metals exploration and development. Norvista holds significant equity ownership positions in its investee companies and is actively involved in the management of these companies through a combination of senior officer positions and/or Board representation. The investee company projects represent a balance between later stage exploration and pre-production projects and are self financing. Norvista maintains and increases its ownership positions in its core holdings through participation in issuer financings as well as share acquisitions in the open market.

For further information contact:

Norvista Capital Corporation
141 Adelaide Street West, Suite 1660
Toronto, Ontario M5H 3L5
Tel: (416) 504-4171
Don Christie, President and CEO
dchristie@norvistacapital.com

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy of this release.

Forward-Looking Information

CAUTIONARY STATEMENT: This news release contains certain forward-looking statements. These forward-looking statements are subject to a variety of risks and uncertainties beyond the ability of Norvista to control or predict, which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, Norvista cannot assure shareholders that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Norvista nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking statements. Norvista does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.