

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

Altan Nevada Minerals Limited (the "**Company**" or "**Altan Nevada**")  
Suite 1700, 666 Burrard Street  
Vancouver, BC  
V6C 2X8

**2. Date of Material Change**

November 27, 2020.

**3. News Release**

The news releases issued with respect to the material change was disseminated through Stockwatch on November 27, 2020 and subsequently filed under the Company's profile on the System for Electronic Document Analysis and Retrieval.

**4 Summary of Material Change**

The Company closed a non-brokered private placement to raise gross proceeds of C\$337,500 through the sale of 22,500,000 units (the "**Units**") at a price of C\$0.015 per Unit (the "**Private Placement**").

**5. Full Description of Material Change**

**5.1. Full Description of Material Change**

Private Placement

On November 27, 2020, the Company announced it had closed the Private Placement for gross proceeds of C\$337,500 through the sale of 22,500,000 Units at a price of C\$0.015 per Unit. Each Unit consists of one common share of the Company (each a "**Share**") and one common share purchase warrant (each a "**Warrant**"), each Warrant entitling the holder thereof to acquire one additional Share at a price of C\$0.05 for a period of four years from the closing of the Private Placement.

In connection with the Private Placement, the Company paid finder's fees of C\$9,045 to North Beach Mining Pty Ltd and C\$11,160 to RM Capital Finance Pty Ltd.

The Shares, and any Shares issued on the exercise of the Warrants, are subject to a statutory resale hold period under applicable Canadian securities laws which expires on March 28, 2021.

**5.2. Disclosure for Restructuring Transactions**

Not applicable.

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Inquiries in respect of the material change referred to herein may be made to:

Paul Stephen, CEO

Telephone: +61 9322 1788/Email: [ps@altnev.com](mailto:ps@altnev.com)

**9. Date of Report**

December 3, 2020.