



Baylin Technologies Announces Filing of Short Form Base-Shelf Prospectus

Toronto, Ontario –December 12, 2019 – Baylin Technologies Inc. (TSX: BYL) (the "Company") announced that it has filed a preliminary short form base shelf prospectus with the securities regulatory authorities in each of the provinces and territories of Canada.

The base shelf prospectus, when final, will allow the Company to offer up to \$100,000,000 of common shares, preferred shares, debt securities, subscription receipts, warrants or units, or any combination of those securities, during the 25-month period that the base shelf prospectus remains effective. The specific terms of any offering under the base shelf prospectus will be described in an accompanying prospectus supplement, which will be filed with securities regulatory authorities.

This news release does not constitute an offer to sell or a solicitation of an offer to buy, and there may not be any sale of, any of these securities in any jurisdiction in which an offer, solicitation or sale would be unlawful prior to the qualification of the securities under the applicable securities laws of any such jurisdiction.

A copy of the preliminary short form prospectus can be found on SEDAR at www.sedar.com.

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About Baylin

Baylin (TSX: BYL) is a diversified leading global wireless technology management company. Baylin focuses on research, design, development, manufacturing and sales of passive and active RF products and services. We aspire to exceed our customers' needs and anticipate the direction of the market.

Forward-looking Information Cautionary Statement

This news release contains statements that may constitute "forward-looking statements" or "forward looking information" under applicable securities laws, including statements relating to the customers and potential sales of products by Baylin and assumptions regarding the future performance of Baylin. Certain statements made in this news release that are not historical facts are also forward-looking statements. These forward-looking statements reflect management's current internal projections, expectations or beliefs and are based on information currently available to Baylin. In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "intend", "plan", "anticipate", "believe", "predict", "potential", "continue" or the negative of these terms or other comparable terminology. A number of factors could cause actual events or results to differ materially from those discussed in the forward-looking statements. Risks and uncertainties that could cause or

contribute to such differences include, but are not limited to, those described under “Risk Factors” in Baylin's most recent annual information form, which is available on SEDAR. Baylin has made a number of assumptions in making forward-looking statements in this news release. Although management believes that the forward-looking statements contained herein are based on reasonable assumptions, an investor cannot be assured that actual results will be consistent with such statements. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. Baylin cannot provide any assurance that forward-looking statements will materialize. The forward-looking statements included in this news release are made as of the date of this news release and Baylin undertakes no obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise except as may be required by applicable securities laws.