

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

Altan Nevada Minerals Limited (the "**Company**" or "**Altan Nevada**")  
Ground Floor, 20 Kings Park Road  
West Perth, WA 6005 Australia

**2. Date of Material Change**

May 3, 2022.

**3. News Release**

The news releases issued with respect to the material changes were disseminated through Stockwatch on May 4, 2022.

**4 Summary of Material Change**

The Company announced the appointment of Kerry Griffin as interim CEO and Brian Cole as corporate secretary of the Company following the resignation of Paul Stephen as CEO, corporate secretary and director of the Company.

**5. Full Description of Material Change**

**5.1. Full Description of Material Change**

The Company announced the appointment of Kerry Griffin as interim CEO and Brian Cole as corporate secretary of the Company following the resignation of Paul Stephen as CEO, corporate secretary and director of the Company. The Company has begun a process to identify a permanent replacement for Mr. Stephen as CEO.

**5.2. Disclosure for Restructuring Transactions**

Not applicable.

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Inquiries in respect of the material change referred to herein may be made to:

Brian Cole, Director and Corporate Secretary  
Telephone: +61 418 947 564 / Email: [bc@altnev.com](mailto:bc@altnev.com)

**9. Date of Report**

May 4, 2022.