

## NOTICE OF CHANGE IN CORPORATE STRUCTURE

### Pursuant to Section 4.9 of National Instrument 51-102 – *Continuous Disclosure Obligations*

**1. Names of the parties to the transaction**

Golden Predator Mining Corp. (“**Golden**”)

Sabre Gold Mines Corp. (formerly Arizona Gold Corp.) (the “**Corporation**”)

**2. Description of the transaction**

On September 2, 2021, Golden and the Corporation completed an arrangement by way of statutory plan of arrangement under the provisions of Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (the “**Arrangement**”) pursuant to which, among other things, the Corporation now holds all of the issued and outstanding common shares of Golden. Under the terms of the Arrangement, each former shareholder of Golden is entitled to receive 1.65 common shares of the Corporation (each whole share, a “**Sabre Share**”) in exchange for each common share of Golden (a “**Golden Share**”) held immediately prior to the effective time of the Arrangement. Further, under the terms of the Arrangement, (i) holders of options exercisable into Golden Shares, to the extent they were not exercised prior to the effective time of the Arrangement, were deemed to be exchanged by the holder thereof for replacement options of the Corporation, entitling the holder thereof to acquire 1.65 Sabre Shares at an exercise price as adjusted in accordance with the exchange ratio under the Arrangement, and (ii) holders of warrants exercisable into Golden Shares, to the extent such warrants were not exercised prior to the effective time of the Arrangement, will be entitled to receive, *in lieu* of Golden Shares, 1.65 Sabre Shares for each warrant exercise.

The Golden Shares were de-listed from the TSX Venture Exchange on September 3, 2021.

**3. Effective Date of the transaction**

September 2, 2021.

**4. The Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity**

Prior to the Arrangement, Golden was a reporting issuer in the Provinces of British Columbia, Alberta, Ontario and the Yukon. Following the completion of the Arrangement, Golden became a wholly-owned subsidiary of the Corporation and Golden has filed an application to cease to be a reporting issuer in British Columbia, Alberta, Ontario and the Yukon.

The Corporation continues to be a reporting issuer under the securities legislation of the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, New Brunswick and Newfoundland and Labrador.

**5. Date of the reporting issuer’s first financial year-end subsequent to the transaction**

Not applicable.

**6. The periods, including the comparative periods, if any, of the interim financial reports and the annual financial statements required to be filed for the reporting issuer's first financial year after the transaction, if applicable**

Not applicable.

**7. Documents filed under NI 51-102 that describe the transaction and where those documents can be found in electronic format**

The following documents are available on SEDAR ([www.sedar.com](http://www.sedar.com)) under the Corporation's issuer profile:

1. News release dated June 28, 2021 and filed on SEDAR on June 28, 2021;
2. Arrangement Agreement dated June 28, 2021 and filed on SEDAR on June 30, 2021;
3. Voting Support Agreements dated June 28, 2021 and filed on SEDAR on June 30, 2021;
4. Material Change Report dated June 29, 2021 and filed on SEDAR on June 30, 2021;
5. Notice of Meeting dated July 23, 2021 and filed on SEDAR on July 27, 2021;
6. Joint Management Information Circular dated July 23, 2021 and filed on SEDAR on July 27, 2021;
7. News release dated July 27, 2021 and filed on SEDAR on July 27, 2021;
8. News release dated August 25, 2021 and filed on SEDAR on August 25, 2021;
9. News release dated September 1, 2021 and filed on SEDAR on September 1, 2021;
10. News release dated September 2, 2021 and filed on SEDAR on September 2, 2021;
11. News release dated September 8, 2021 and filed on SEDAR on September 8, 2021;
12. Material Change Report dated September 10, 2021 and filed on SEDAR on September 10, 2021;
13. Business Acquisition Report dated October 1, 2021 and filed on SEDAR on October 1, 2021;
14. Certificate of Amendment for a name change dated August 31, 2021 and filed on SEDAR on October 4, 2021; and
15. Final Court Order of the Arrangement dated August 30, 2021 and filed on SEDAR on October 4, 2021.

**Date: October 4, 2021**