Olive Resource Capital Provides Update on Investments for November 2025

Toronto, Ontario--(Newsfile Corp. - December 8, 2025) - Olive Resource Capital Inc. (TSXV: OC) (**"Olive"** or the **"Company"**) is pleased to provide investors an update on its investments for the period ending November 30, 2025.

Table 1: Olive's Investment Portfolio

Name	Ticker	Sector	Category	(Audited) Value Dec 31, 2024	(Unaudited) Value Sep 30, 2025[1]	(Unaudited) Value Nov 30, 2025[1]
Omai Gold Mines Corp.[2]	OMG.v	Precious Metals	Public Equity	$456,720	$3,379,050	$3,253,900
Black Sheep Ventures Inc.	Private	Real Estate	Private Equity & Conv. Debenture	$1,265,936	$1,265,936	$1,265,936
Sterling Metals Corp. (inc. Warrants)	SAG.c	Base Metals	Public Equity	$85,906	$1,625,864	$1,252,706
Arizona Sonoran Copper Co.	ASCU	Base Metals	Public Equity	$255,780	$581,400	$748,600
Troilus Gold Corporation (inc. Warrants)	TLG	Precious Metals	Public Equity	$190,800	$610,680	$738,840
Bravo Mining Corp.	BRVO.v	Precious Metals	Public Equity	$169,100	$477,500	$530,400
Aurion Resources Ltd.	AU.v	Precious Metals	Public Equity	$222,075	$458,280	$446,220
Sailfish Royalty Corp.	FISH.v	Precious Metals	Public Equity	$166,888	$435,402	$408,358
Aquitaine Metals Corp.	Private	Precious Metals	Private Equity	-	$323,190	$324,536
Public Equity Liquid Investments and Working Capital [3]				$1,417,143	$2,755,927	$2,473,384
Other Public Equity Fundamental Investments Incl. Warrants [4]				$1,378,797	$1,691,263	$2,161,914
Other Private Equity, Loans, & Convertible Debenture Investments				$809,979	$747,795	$929,548
Total Value				**$6,419,124**	**$14,352,286[5]**	**$14,534,343[5]**

1. *For publicly listed investments traded on recognized exchanges, valuation is based on closing trading prices. For private equity investments, valuation is per the most recent financial statements. For Convertible Debentures, valuation is per the most recent financial statements, adjusted for interest accruals and convertibility value.*
2. *Derek Macpherson, Executive Chairman of Olive Resource Capital is a Director of this issuer.*
3. *Olive defines Liquid Investments as investments whose position can be liquidated in less than one day's average trading volume for that security. This measure also includes cash and cash equivalents; but does not include adjustments for working capital and liabilities.*
4. *Out of the Money Warrants are valued using Black Scholes with 35% volatility, and 3% interest rate. In the Money Warrants are valued at their intrinsic value.*
5. *The increase in value from December 31, 2024 to November 30, 2025 is primarily as a result of stock price appreciation of the investments.*

Samuel Pelaez, the Company's President, CEO, CIO, and Director stated: "November was a strong month for the commodity complex. Gold and copper rose strongly, with the equities outperforming the commodity. In oil, despite negative sentiment for the commodity, the equities posted strong positive performance. With strong global liquidity continuing, and the weak seasonal Fall period coming to an end, at Olive we were net buyer of equities for the month. We are looking ahead to the first months of the new year, which are historically associated with strong performance for the commodity complex."

Derek Macpherson, the Company's Executive Chairman stated: "With copper and gold rallying, Olive's

portfolio rallied, erasing the small losses from October and moving Olive's investment performance into positive territory for Q4 2025 despite a challenging October. Olive is now up 126% on its investments in 2025."

Normal Course Issuer Bid ("NCIB")

As of the date of this release, the Company holds 1,000,000 common shares in treasury pending cancellation.

As of the date of this release Olive Resource Capital Inc. has 106,144,709 common shares outstanding.

About Olive Resource Capital Inc.:

Olive is a resource-focused merchant bank and investment company with a portfolio of publicly listed and private securities. The Company's assets consist primarily of investments in natural resource companies in all stages of development.

For further information, please contact:

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