ABEN RESOURCES LTD.

MANAGEMENT DISCUSSION AND ANALYSIS

QUARTER ENDED – June 30, 2017

This Management Discussion and Analysis ("MD&A") of Aben Resources Ltd. (the "Company") or "ABN" provides an analysis of the Company's financial results for the quarter ended June 30, 2017. The following information should be read in conjunction with the accompanying financial statements and the notes to the financial statements.

The Company reports in accordance with International Financial Reporting Standards ("IFRS") and the following disclosure, and associated financial statements, are presented in accordance with IFRS. These statements are filed with the relevant regulatory authorities in Canada. All monetary amounts are expressed in Canadian dollars, unless otherwise specified.

Forward Looking Information and Date of Report ***August 28, 2017***

This MD&A contains certain forward-looking information. All statements in this disclosure, other than statements of historical facts, that address permitting, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitations and exploration successes, continuity of mineralization, potential environmental issues and liabilities associated with exploration, development and mining activities, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available under the Company's profile at www.sedar.com.

The forward-looking information is only provided as of the date of this MD&A, August 28, 2017 (the "Report Date").

Overall Performance

Nature of Business and Overall Performance

Aben Resources Ltd. is a public company listed on the TSX Venture Exchange under the symbol "ABN". The Company is primarily a junior exploration company.

Activities include the process of exploring its mineral properties, reviewing and subsequently acquiring potential new mineral properties and conducting exploration programs to determine whether these properties contain ore reserves that are economically recoverable. The recoverability of amounts shown for the mineral properties and related deferred exploration costs is dependent upon the discovery of economically recoverable reserves, the ability of the Company to obtain necessary financing to complete the exploration of the property and upon future profitable production.

Mineral Properties

In Fiscal 2016 and 2017, the Company acquired 2 new gold projects to add to its existing portfolio of mineral properties. This signals a change in the overall market conditions. The principle reason for the lack of exploration expenditures over the four years has been the inability to finance early stage programs given the prevailing state of the commodities markets.

The Company's current mineral exploration assets are all in good standing for several years and are considered good and viable assets especially in a stronger commodities market.

Yukon Territory Claims

Justin Project, Yukon Territory

The Company entered into an Acquisition Agreement dated January 28, 2011 (regulatory approval February 8, 2011) with Eagle Plains Resources Ltd. to acquire a 100% interest in the Justin Project, Yukon Territory. The Justin (Sprogge) gold property consists of 80 claims (18.314 acres) and is located in east-central Yukon Territory about 35 kilometres south of the recently re-opened Cantung Mine.

The claims are subject to a three percent (3%) net smelter return royalty ("NSR") in favour of Gold Royalties Corporation. Aben Resources Ltd. has been granted a right to purchase a 2% NSR at any time prior to commencement of commercial production for the consideration of $2,000,000 (the "Buy Down Option").

As consideration, the Company issued 350,000 common shares valued at $700,000. Exploration costs incurred to June 30, 2017 totaled $3,218,970. The Company received $34,911 in cost recoveries to date.

Summary of Exploration Activities:

In 2011, the Company discovered multi-phased precious metal mineralization in Justin's POW Zone. Both phase of mineralization display geochemical affinity to an Intrusive Related Gold System. The size of porphyry dikes on the property and their spatial distribution indicate that a multi-kilometric intrusive stock is present with large untested geophysical anomalies proximal to the POW Zone. The Company views these anomalies as high-priority drill targets. A total of 4,014 metres were drilled in 19 holes during the 2011 and 2012 field seasons with 10 drill holes successfully intersecting gold mineralization. The POW Zone continues to exhibit strong continuity of mineralization and remains open in all directions.

The Company is currently assessing Yukon Government incentives and market conditions to determine the viability to conduct a work program in the coming year.

Saskatchewan, Canada Claims

Mann Lake

In fiscal 2016, the Company completed an agreement to sell its 40 percent interest in its Mann Lake property in Saskatchewan to Skyharbour Resources Ltd. For the 40-per-cent interest in the property, Skyharbour will issue one million common shares to the Company as payment. The Company will retain a 2.5-per-cent net smelter royalty (NSR) in the Mann Lake property with Skyharbour having the right to purchase 1.5 per cent of the NSR for $1.5 million.

Chico Claims

The Company and Eagle Plains Resources Ltd. have executed a formal option agreement, whereby the Company has the exclusive right to earn an undivided 80-per-cent interest in the Chico gold project, located 125 kilometres east of La Ronge, Sask., and 40 kilometres south of Silver Standard Resources' Seabee/Santoy mine complex. The Company may earn an initial 60-per-cent interest by incurring $1.5-million in exploration expenditures, issuing 1.5 million common shares (250,000 common shares issued in January 2017) and making cash payments totalling $100,000 over four years. Upon earning this 60-per-cent interest in the Chico gold project, the Company may elect to exercise a second option to earn a further 20-per-cent interest by incurring an additional $2-million in exploration expenditures, issuing one million common shares and making $50,000 cash payments within two years of the date of election.

The Company intends to proceed with an initial work program in the first quarter of 2017. This work should include follow up on the 2016 geophysical data, geophysical anomalies in the context of new structural interpretation, and possibly diamond drilling.

British Columbia, Canada Claims

Forest Kerr Claims

In fiscal 2017, the Company has acquired, through staking, 3,906 hectares of highly prospective land in the Golden Triangle region of northwest British Columbia. The newly acquired Iskut River claims are located near the end of the AltaGas Mclymont road, which extends off the Eskay Creek mine road. The property is approximately halfway between the Eskay Creek mine and the Snip mine (15 kilometres either way). The company views this region as being one of the premier regions in the world for hosting high-grade gold discoveries like Eskay Creek, Snip and Brucejack. By acquiring these claims, the Company now has a foothold in the region and fully intends to move forward with plans to explore.

The Golden Triangle in British Columbia hosts world-class metal deposits, including the Eskay Creek and Snip past-producing high-grade gold mines (Barrick), the newly built Red Chris copper-gold mine (Imperial Metals), the Brucejack high-grade gold mine now under construction (Pretium), and the KSM (Seabridge), Galore Creek (Teck-Novagold) and Schaft Creek (Teck) porphyry copper-gold projects.

In addition to the staked claims, the Company has entered into the following option agreements:

1. between the Company and Carl Von Einsiedel, whereby the company has been granted an option to acquire a 100-per-cent interest in the Forgold tenure claims located in the Skeena mining division, British Columbia; consideration is one million common shares;
2. between the Company and Rimfire Metals Corp., a wholly owned subsidiary of Kiska Metals Corp. whereby the company has been granted an option to acquire a 100-per-cent interest in the RDN claims located in the Skeena mining division, British Columbia; consideration is four million shares payable over a two-year term and $1-million in exploration expenses on or before the fourth anniversary;
3. between the Company and Equity Exploration Consultants Ltd. (Neil Perk, Darcy Baker and Katherine Hughes) whereby the company has been granted an option to acquire a 100-per-cent interest in the Forrest claims located in the Skeena mining division, British Columbia; consideration is two million common shares payable over a two-year period and a total of $500,000 in exploration expenses over a four-year period.

The Forgold agreement is subject to a 2-per-cent net smelter return royalty to the vendor with a buyback option of 1 per cent for the sum of $1-million.

The RDN agreement is subject to a 1.33-per-cent NSR to the vendor with no buyback provision.

In connection with the Forrest claims, agreements have also been filed between Running Dog Resources Ltd. (Henry Awmack), Pamicon Developments Ltd. (Doug Fulcher and Kevin Milledge), Attunga Holdings Inc. (David Caulfield), Black Range Holdings Ltd. (Darcy Baker), and the company whereby the company has been granted an option to purchase 50 per cent of their 2-per-cent NSR interest for $1.5-million and 240,000 common shares. The vendor (Equity Exploration) has granted the company a buyback option on the remaining 1 per cent for the sum of $1-million.

Summary of exploration activities:

A total of 362 soil, 35 rock and 11 stream-sediment samples were collected between Sept. 8, 2016, and Sept. 19, 2016, and transported to AGAT Laboratories for multielement analysis. Samples were sourced from various mineralized zones throughout the Forrest Kerr claim package with a focus on areas that will promote a greater understanding and help define existing mineralization patterns in advance of a planned drill program in 2017.

Rock samples were sourced from both outcrop and talus from various areas across the Forrest Kerr property and showed a range of values from 0.002 gram per tonne to 48.1 grams per tonne gold (0.00006 ounce per ton to 1.4 ounces per ton gold).

Several rock grab samples were collected from two distinct zones located in the northern portion of the claim block. Samples from the Wedge zone returned high base metal and precious metal values over a strike length exceeding two kilometres. The results confirmed historically reported values from drilling and surface sampling in this area. At the Boundary zone, rock samples taken from subcrop in the vicinity of diamond drill hole RG91-16 (73 grams per tonne gold (2.15 ounces per ton gold), 14.7 grams per tonne silver (0.43 ounce per ton silver) and 0.32 per cent copper over 3.7 metres) showed correspondingly strong gold and copper mineralization (Sample 6632019). The prime objective of the rock sampling program was to both confirm previously reported mineralization and to provide further information about the association of base metal and precious metal mineralization with recognized alteration assemblages. The attached table shows assay results from select rock samples.

Sample No.	Area	Au (g/t)	Au (oz/ton)	Cu (%)	Pb (%)	Zn (%)
6632018	Boundary	0.249	0.007	25.2	0.0025	0.024
6632019	Boundary	9.66	0.282	14.5	0.027	0.036
6632021	Boundary	0.005	0.00015	0.039	0.011	0.024
6632010	S. Wedge	41.3	1.205	0.165	0.987	0.842
6632026	Wedge	48.1	1.403	1.12	0.609	9.57
6632029	Wedge	11.9	0.347	0.512	0.599	10.3
6632030	Wedge	1.71	0.05	0.645	1.78	5.7
6632031	Wedge	2	0.058	1.56	0.087	0.657
6632033	Wedge	18.1	0.528	1.27	0.19	0.021
6632034	Wedge	1.67	0.049	0.368	0.189	0.124

Soil geochemical surveys were completed on six separate grids located adjacent to known mineralized zones in order to test for potential extensions of existing soil anomalies and assess their continuity across mapped geologic structures. The results successfully show an increase in the areal extent of anomalous levels of gold, copper, lead and zinc in soil while also better delineating the location of controlling structures. The soil data will be added to Aben's existing database of more than 18,000 property-wide soil samples and evaluated as a whole going forward. Eleven stream-sediment samples were taken from a drainage on the Beauty 10 claim, which is located 2.5 kilometres east of the main Aben land package in an area considered highly prospective for silver mineralization. The assay results from the 11 silt samples show consistently elevated levels of zinc. Analytical results for silver have not yet been received.

Cornell McDowell, PGeo, vice-president of exploration of Aben Resources, has reviewed and approved the technical aspects of this news release and is the qualified person as defined by National Instrument 43-101.

The Company will commence drilling in August 2017 and subsequently announced the expansion of the current drill program from 2,100 metres to 2,500 metres. The expanded drill program will include drill holes testing the Boundary zones to confirm and extend the high-grade gold mineralization discovered in historical drilling. Drilling conducted in the early 1990s and 2000s at this zone returned some of the highest grades on the Forrest Kerr property and the company feels there is the potential for the expansion of the known zone based on recent data compilation, structural geological interpretation and additional field reconnaissance work.

Private Placement

In December 2015, the Company closed a non-brokered private-placement financing and has raised a total of $179,250 by the issuance of 3,585,000 units at a price of $0.05 per unit. Each unit consists of one common share and one non-transferrable share purchase warrant. Each warrant entitles the holder to purchase one additional common share at a price of 5.5 cents per share for a period of five years expiring December 21, 2020.

In June 2016, the Company closed a non-brokered private -placement financing and has raised a total of $325,000 by the issuance of 6,500,000 units at a price of $0.05 per unit. Each unit consists of one common share and one non-transferable share purchase warrant. Each warrant entitles the holder to purchase one additional common share at a price of 10.0 cents per share for a period of one year.

In November 2016, the Company has arranged a non-brokered private placement of 9,333,333 units at a price of $0.075 per unit to raise proceeds of $700,000. Each unit will consist of one share and one share purchase warrant entitling the holder to purchase an additional common share at a price of $0.10 for a period of two years. A finder's fee in the amount of 7 % cash and 7 % warrants may be paid in connection with part of this private-placement offering.

In July 2017, the Company has completed a non-brokered private placement of 5,865,500 units at a price of 10 cents per unit for gross proceeds of $586,500. Each unit consists of one share and one share purchase warrant entitling the holder to purchase an additional common share at a price of 15 cents for a period of 3.5 years expiring Dec. 29, 2020. The Company also issued 6.5 million flow-through units at a price of 12.5 cents per flow-through unit for gross proceeds of $812,500. Each flow-through unit consists of one flow-through share and one share purchase warrant entitling the holder to purchase an additional non-flow-through share at a price of 15 cents for a period of 3.5 years expiring Dec. 29, 2020. The company paid $67,865 in cash finders' fees and issued 568,750 finder warrants to qualified arm's-length finders. Each finder's warrant entitles the holder to acquire one additional share at an exercise price of 15 cents for a period of 3.5 years expiring Dec. 29, 2020.

In August 2017, the Company closed a non-brokered private placement for the aggregate of $318,119. The financing consisted of 2,356,443 units at a price of 13.5 cents per unit for combined total gross proceeds of $318,119. Each unit purchased will include one common share as well as one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share for five years at a price of 18 cent per common share. The Company issued a total of 15,555 warrants to finders who introduced certain subscribers to the private placement. Each finders' warrant will entitle the finder to purchase one additional common share for two years at a price of 18 cents per common share. The company also paid to finders a total of $2,100 in cash fees associated with this financing. Shares issued in connection with this private placement and any shares issued as a result of exercise of warrants will be subject to a hold period expiring Dec. 22, 2017.

Appointment of director

In May 2017, Donald Myers, was appointed as a director. Mr. Myers has over 30 years of experience in public company management and corporate communications working with companies listed on the TSX Venture Exchange, the Nasdaq Stock Market and the Toronto Stock Exchange.

Stock Options

The Company has the following incentive stock options outstanding at June 30, 2017:

Date of Grant	**# of Stock Options**	**Exercise Price**	**Expiry Date**
April 21, 2014	296,896	$0.48	April 21, 2019
May 31, 2016	885,000	$0.07	May 31, 2021
January 5, 2017	1,525,000	$0.10	January 5, 2022

In August 2017, the Company has cancelled 296,896 options. The cancelled options were voluntarily surrendered by the holders thereof for no consideration. The cancelled options were originally granted on April 21, 2014, with an exercise price of 48 cents per common share.

Selected Annual Information

		Years Ended September 30 (audited)		
	Fiscal year	**2016**	**2015**	**2014**
(a)	Interest income	$ -	$ 960	$ 1,446
(b)	Net loss for the year	$ 401,579	$ 472,610	$ 294,868
(c)	Net loss per share: Basic	$ 0.04	$ 0.11	$ 0.02
(d)	Total Assets	$ 4,867,959	$ 3,939,943	$ 4,334,893
(e)	Capitalized Exploration Expenditures	$ 125,297	$ 18,305	$ 144,307

During the 2014 to 2016 fiscal years, the Company received interest income on its cash equivalents and short term investments. The interest amounts earned fluctuate with changing amounts on deposit and with changing interest rates. These interest amounts are, in any event, not material, and are merely used to offset administrative operating expenses. The fluctuation in such income over the three years mainly reflects the increase or decrease in amounts held on deposit during that year.

Results of Operations for the year Ended September 30, 2017

Summary of Quarterly Results

		3rd (3 months) June 30, 2017	**2nd (3 months) March 31, 2017**	**1st (3 months) December 31, 2016**	**4th (3 months) Sept 30, 2016**
(a)	Interest income	$ -	$ 237	$ 40	$ -
(b)	Net income (loss)	$ (157,151)	$ (233,417)	$ (101,109)	$ (118,600)
(c)	Net income (loss) per share:				
	Basic -	$ (0.01)	$ (0.01)	$ (0.008)	$ (0.01)
	Fully Diluted -	$ (0.01)	$ (0.01)	$ (0.008)	$ (0.01)

		3rd (3 months) June 30, 2016	2nd (3 months) March 31, 2016	1st (3 months) December 31, 2015	4th (3 months) Sept 30, 2015
(a)	Interest income	$ -	$ -	$ -	$ -
(b)	Net income (loss)	$ (141,161)	$ (77,499)	$ (64,319)	$ (173,177)
(c)	Net income (loss) per share:				
	Basic -	$ (0.01)	$ (0.01)	$ (0.01)	$ (0.04)
	Fully Diluted -	$ (0.01)	$ (0.01)	$ (0.01)	$ (0.04)

This financial data for the quarters have been prepared in accordance with International Financial Reporting Standards (IFRS). All figures are stated in Canadian dollars.

Revenue

The Company is in the exploration and development stage and does not generate any revenue. To date the Company has not earned any revenues but has earned interest income on its short-term investments. In the current period for the nine months ended June 30, 2017, the Company has earned $277 (June 2016 - $Nil).

General and Administrative Expenses – 3 month period

For the three months ended June 30, 2017, the Company reported a loss of $157,151 or a loss of $0.01 per share. Comparatively, the loss for the same period in 2016 was $141,161 or a loss of $0.01 per share. In fiscal 2017, there was an unrealized loss on marketable securities of $5,000 (2016 - gain $10,000). Consulting fees also increased for the current period to $66,561 (2016 - $29,021) and is mainly attributable to the acquisition of the Chico property in Saskatchewan and the increase in activity for the preparation of the drilling program in the Forest Kerr area.

General and administrative expenses in the current fiscal 2017 increased by $263,055 from $288,899 in the same period in 2016 to $551,954 in the current period. Consulting fees have increased to $168,022 (2016 - $69,040) which is a result of the newly acquired Forest Kerr and Chico property as well as a general overall increase in corporate activity. Share based payment for fiscal 2017 is $148,775 (2016 - $65,037), a non cash item increased, and travel has also increased to $28,855 (2016 - $4,553) which directly reflects the increase in trade shows and the general promotion of the company.

Liquidity and Capital Resources

In management’s view, given the nature of the Company’s operations, which consist of exploration and evaluation of mining properties, the most relevant financial information relates primarily to current liquidity, solvency and planned property expenditures. The Company’s financial success will be dependent upon the extent to which it can discover mineralization and the economic viability of developing its properties. Such development may take years to complete and the amount of resulting income, if any, is difficult to determine. The sales value of any minerals discovered by the Company is largely dependent upon factors beyond the Company’s control, including the market value of the metals to be produced. The Company does not expect to receive significant income from any of its properties in the foreseeable future.

At June 30, 2017 the Company had cash and equivalents of $1,499,042 as compared to $49,608 at September 30, 2016. The Company has a working capital of $1,741,505 at June 30, 2017 as compared to $71,926 at September 30, 2016.

The Company’s cash and equivalents position at March 31, 2017 was $377,693. As a result of expenditures incurred during the current period for general business expenses; the increase of $80,509 in receivables and prepaid expenses and the decrease in accounts payable and accrued liabilities of $79,636, and the $190,018 incurred in exploration and evaluation assets; and proceeds from a private placement of $2,240,499, the

Company's cash and equivalents position at June 30, 2017 was $1,499,042. Included in the amounts are the item that does not affect cash: $60,000 unrealized gain on marketable securities.

The Company has historically met all cash requirements for operation by equity financing. Future funding needs of the Company are dependent upon the Company's continued ability to obtain equity and/or debt financing to meet its financial obligations and to pursue further exploration on its properties.

Off-Balance Sheet Arrangements

At August 28, 2017 the Company had no material off-balance sheet arrangements such as guarantee contracts, contingent interest in assets transferred to an entity, derivative instruments obligations or any obligations that trigger financing, liquidity, market or credit risk to the Company.

Transactions with Related Parties

The aggregate amount of expenditures made to parties at non-arm's length to the Company consists of the following:

The Company incurred the following amounts to the vendor for exploration expenditures and option payments.

	June 30, 2017	March 31, 2016
Consulting fees	$ 93,750	$ 12,000
Share based compensation	75,609	-
	$ 169,359	$ 12,000

Subsequent to entering into the agreements on the Hit project, Justin project, and the Chico property, a director of the vendor of these mineral properties was appointed to the board of directors of the Company.

The Company incurred the following amounts to the vendor for exploration expenditures and option payments.

	June 30, 2017	September 30, 2016
Hit Project, Yukon Territory	$ -	$ -
Justin Project, Yukon Territory	442	33,635
Chico Property, Saskatchewan	67,487	-
	$ 43,024	$ 33,635

Administrative agreement

The Company operates from the premises of a private company that provides office and administrative services to the Company and various other public companies on a short-term contract basis. The private company incurs costs which are reimbursed by the Company and is charged an administration fee of $Nil (June 30, 2016 - $12,874) representing 15% of the costs incurred.

As of July 1, 2016, the Company reimburses costs to a private company related to a director.

Proposed Transactions

There are no proposed transactions as at August 28, 2017.

Changes in Accounting Policies Including Initial Adoption

New accounting standards and interpretations

Certain new standards, interpretations and amendments to existing standards are in effect as of January 31, 2014 and have been applied in preparing these financial statements. The following new standards were effective for the Company for the fiscal year commencing January 1, 2016. The adoption of these policies had no impact on these financial statements.

IFRS 9 Financial Instruments

IFRS 9 Financial Instruments is part of the IASB's wider project of replacing IAS 39 Financial Instruments: Recognition and Measurement. IFRS 9 simplifies the mixed measurement model and establishes two primary measurement categories for financial assets: amortized cost and fair value. The basis of classification depends on the entity's business model and the contractual cash flow characteristic of the financial assets. This standard is effective for annual periods beginning on or after January 1, 2018.

IFRS 16 Leases

IFRS 16 Leases replaces IAS 17 – Leases and requires lessees to account for leases on the statement of financial position by recognizing a right to use asset and lease liability. The standard is effective for annual reports beginning on or after January 1, 2019, with earlier adoption permitted.

Amendements to IAS 1 Presentation of Financial Statements

The amendments are designed to encourage companies to apply judgment to determine what information to disclose in the financial statements. In addition, the amendments clarify that companies should use judgment in determining where and in what order information is presented in the financial disclosures. The amendment is effective for annual periods beginning on or after January 1, 2016.

Financial Instruments and Risk Management

Fair value estimates of financial instruments are made at a specific point in time, based on relevant information about financial markets and specific financial instruments. As these estimates are subjective in nature, involving uncertainties and matters of significant judgment, they cannot be determined with precision. Changes in assumptions can significantly affect estimated fair values.

Cash and equivalents are carried at fair value using a Level 1 fair value measurement. The carrying value of receivables, and accounts payable and accrued liabilities approximate their fair value because of the short-term nature of these instruments.

Financial risk factors

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

Credit risk is the risk of loss associated with a counter-party's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash equivalents and receivables. Management believes that the credit risk concentration with respect to financial instruments included in cash, cash equivalents and receivables is remote because these instruments are due primarily from government agencies.

Liquidity risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when they come due. As at June 30, 2017 the Company had a cash and equivalents balance of $1,499,042 (September 30, 2016 - $49,608) to settle current liabilities of $15,685 (September 30, 2016 - $95,321). All of the Company's financial liabilities are subject to normal trade terms.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices. These fluctuations may be significant.

(a) Interest rate risk

The Company has cash balances held with financial institutions. The Company's current policy is to invest excess cash in short-term treasury bills issued by the Government of Canada and its banking institutions. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks

(b) Foreign currency risk

The Company is exposed to foreign currency risk on fluctuations related to cash, receivables and accounts payable and accrued liabilities that are denominated in United States Dollars. However management believes the risk is not currently significant as less than 0.1% of the Company's assets and none of its liabilities as at June 30, 2017 are denominated in United States Dollars.

(c) Price risk

The Company is exposed to price risk with respect to commodity and equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities.

The Company closely monitors commodity prices of gold and other precious and base metals, individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company. Fluctuations in pricing may be significant.

Additional Information

• Additional information with respect to the Company is also available on SEDAR at www.sedar.com and also on the Company's website at www.abenresources.com

Management's Responsibility for Financial Statements

The Company's management is responsible for presentation and preparation of the financial statements and the Management's Discussion and Analysis ("MD&A").

The MD&A has been prepared in accordance with the requirements of securities regulators, including National Instrument 51-102 of the Canadian Securities Administrators.

The financial statements and information in the MD&A necessarily include amounts based on informed judgments and estimates of the expected effects of current events and transactions with appropriate consideration to materiality. In addition, in preparing the financial information we must interpret the requirements described above, make determinations as to the relevancy of information to be included, and make estimates and assumptions that affect reported information.

The MD&A also includes information regarding the impact of current transactions and events, sources of liquidity and capital resources, operating trends, risks and uncertainties. Actual results in the future may differ materially from our present assessment of this information because future events and circumstances may not occur as expected.

Disclosure of Outstanding Share Data

As at August 28, 2017, (the report date) the total issued and outstanding common shares are 52,913,149. Also outstanding are stock options to acquire 4,301,064 common shares and warrants to acquire 22,301,983 common shares.