



NEWS RELEASE

February 24, 2026

**LABRADOR GOLD ANNOUNCES VOTING RESULTS OF THE 2026
ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS**

TORONTO, ON – February 24, 2026 – Labrador Gold Corp. (TSX.V: LAB | FNR: 2N6) (“**LabGold**” or the “**Corporation**”) is pleased to announce the results of its Annual General and Special Meeting of Shareholders held on Tuesday, February 24, 2026, at 11:00 A.M. (Toronto Time) at Gardiner Roberts LLP, Bay Adelaide Centre, East Tower, 22 Adelaide Street West, Suite 3600, Toronto, Ontario, M5H 4E3 (the “**Meeting**”).

A total of **83,756,898** Common Shares of the Corporation (“**Common Shares**”) representing **49.27%** of the issued and outstanding Common Shares as of the record date for the Meeting (January 15, 2026), were represented at the Meeting. Shareholders overwhelmingly voted in line with the Corporation’s recommendations on the **BLUE** Form of Proxy and **BLUE** Voting Instruction Form for the following matters voted on at the Meeting:

1. Election of Directors as nominated by the Corporation (“**Election of Directors**”)
2. Appointment of Auditor (“**Auditor**”)
3. Ratification of the Stock Option Plan (“**Stock Option Plan**”)
4. Approval of a Change of Business (“**Change of Business**”)
5. Change of Name
6. Coloured Ties Capital Inc. (“**Dissident**” or “**Coloured Ties**”) Resolutions

The Corporation’s director nominees were elected with an average of **97.39%** votes cast ‘FOR’, as follows:

Nominee Name	Votes ‘FOR’	Votes ‘WITHHELD’	% FOR	% WITHHELD
James Borland	60,620,064	1,252,575	97.976%	2.02%
Leo Karabelas	60,103,092	1,769,547	97.140%	2.86%
Roger Moss	59,625,814	2,246,825	96.369%	3.63%
Kevin Ramsay	60,698,542	1,174,097	98.102%	1.90%

The results of other items of business presented by the Corporation at the Meeting passed, as follows:

Resolution	Votes ‘FOR’	Votes ‘WITHHELD’	% FOR	% WITHHELD
Auditor	82,415,846	1,341,052	98.399%	1.60%

Resolution	Votes ‘FOR’	Votes ‘AGAINST’	% FOR	% AGAINST
Stock Option Plan	80,000,562	3,756,336	95.515%	4.48%
Change of Business	60,092,928	23,663,970	71.747%	28.25%
Change of Name	58,220,571	25,536,327	69.511%	30.49%

The Dissident Resolutions did not pass at the Meeting, as follows:

Dissident Resolution	Votes ‘FOR’	Votes ‘AGAINST’	% FOR	% AGAINST
Director Removal Resolution	23,615,238	60,141,660	28.195%	71.81%

“I am grateful for the overwhelming support of our shareholders, many of whom I engaged with throughout this proxy contest.”, said Roger Moss President and CEO of LabGold. *“It was very clear to me that our*

shareholders did not want to be associated with Coloured Ties, who they believed was just trying to get control of our treasury for self-serving purposes. Now that the shareholder vote is behind us, I look forward to sharing more exploration updates in the future while working to create value for all our shareholders.”

The formal report on voting results with respect to all matters voted upon at the Meeting will be filed under the Corporation’s profile on SEDAR+ at www.sedarplus.ca.

About Labrador Gold Corp.

LabGold is a Canadian-based mineral exploration company focused on the acquisition and exploration of prospective gold projects in Eastern Canada.

The recently announced Watson Project, a joint venture with Nemo Resources Inc., represents the largest landholding in the Fort Hope Greenstone Belt which is significantly underexplored compared to other greenstone belts (e.g. Red Lake and Pickle Lake) in northwestern Ontario. While the exploration focus will be on gold, the Watson project also hosts significant potential for critical minerals (e.g. antimony, nickel, copper and zinc). The proposed road to the Ring of Fire, expected to begin construction in mid-2026, runs through the Watson property and once complete, will significantly reduce exploration and development costs.

The Hopedale property covers much of the Archean-age Florence Lake greenstone belt, which extends over 60 kilometers. While typical of greenstone belts globally, the area has been underexplored. LabGold’s work to date has identified gold anomalies in rocks, soils, and lake sediments across a three-kilometer section of the northern portion of the belt. Five gold occurrences lie along this trend, four of which were discovered by LabGold. Additional anomalous gold values occur across approximately 40 kilometers of the southern portion of the belt. Recent exploration has also demonstrated potential for copper, nickel, and cobalt.

The Borden Lake project near Chapleau, Ontario lies immediately southeast of Discovery Silver Corp’s Borden gold mine. Past exploration by LabGold identified two anomalous gold zones based on geochemistry and geophysics.

The Corporation has 170,009,979 common shares issued and outstanding and trades on the TSX Venture Exchange under the symbol LAB.

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Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This news release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such as actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate

fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.