
PARADOX FUND

(a Cayman Islands Exempted Company with Limited Liability)

SUBSCRIPTION APPLICATION FORM AND AGREEMENT

To subscribe for participating shares ("**Shares**") of the Fund, a prospective investor (the "**Subscriber**") must complete this Subscription Application Form and Agreement (the "**Subscription Documents**") in accordance with the instructions set forth herein. Completed and executed copies of the Subscription Documents, including adequate client verification documentation, should be sent to the administrator of the Fund (the "**Administrator**") via facsimile or email at the address below. Signatures should be scanned and faxed or emailed to the Administrator:

NAV Fund Services (Cayman) Ltd.

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Telephone: [REDACTED]
Facsimile: [REDACTED]
Email: [REDACTED]

The Subscription Documents are an Appendix to the Confidential Offering Memorandum of the Fund, dated December 2019 (as the same may be amended or supplemented from time to time, the "**Memorandum**"), relating to the private offering of the Shares.

Unless otherwise defined herein, or unless otherwise required by the context, all capitalized terms used in these Subscription Documents have the meanings ascribed to them in the Memorandum. Subscriptions from Eligible Investors will be accepted at the sole discretion of the Board of Directors of the Fund after receipt of all properly completed and executed Subscription Documents and subscription monies.

INSTRUCTIONS TO SUBSCRIBERS

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| Fund Documents | <p>To subscribe for Shares in the Fund, a Subscriber must complete the Subscription Documents and supply the required documents and information requested therein.</p> <p>In addition, in connection with its subscription, each Subscriber should read the Memorandum, the Fund's Memorandum and Articles of Association and the Subscription Documents in their entirety.</p> |
| Subscription Application and Agreement | <p>Please read must review each page carefully and provide the required information. Corporations, partnerships, trust and other entities must attach appropriate authorizing instruments (i.e, corporate resolution or by-laws, partnership agreement or trust instrument) and a list of authorized signatories.</p> |
| CRS & FATCA Self- Certification | <p>Individual Subscribers must complete Annex I - CRS FATCA Self Certification for Individuals. All other Investors (not individuals) must complete Annex II - CRS FATCA Self Certification for Entities.</p> |
| Signature Page to Subscription Documents | <p>Please complete, date and sign. Each Co-Subscriber must complete and sign the signature page.</p> |
| Additional Subscription Agreement for Shares | <p>Please complete this form when you are making additional investments in the Fund.</p> |
| Form of Request for Redemption of Shares | <p>Please complete this form when you are requesting a redemption of your shares.</p> |
| Payment and Delivery of Subscription Documents | <p>You must complete the Subscription Documents and return them to the Administrator by 4:00 pm EST at least three (3) Business Days prior to the close of the Initial Offering Period or the relevant Subscription Day (if the subscription is made after the close of the Initial Offering Period, unless otherwise agreed by the Fund. The full amount of the Subscription Price is due by wire transfer of immediately available funds at least by 4:00 pm three (3) Business Days prior to the close of the Initial Offering Period or the relevant Subscription Day, (if the subscription is made after the close of the Initial Offering Period unless otherwise agreed by the Fund. If your subscription is accepted by the Fund, the subscription will become effective on the next Subscription Day after the receipt of the completed Subscription Documents and supporting documentation and the subscription monies.</p> |

- 1) Please have the wiring bank identify Subscriber's name and account number on the wire transfer.
- 2) Please ensure that the wiring bank charges its wiring fees separately so that the amount stated on the Subscription Documents will be invested.
- 3) In order to comply with anti-money laundering regulations applicable to the Fund and the Administrator, the Subscriber may be required to have the financial institution responsible for remitting subscription monies on behalf of Subscriber, complete and send the Bank Confirmation Letter to the Administrator.

Tax Certification

This form is necessary for the Fund to comply with its U.S. tax filing obligations and to establish that Subscriber is not subject to certain withholding tax obligations applicable to non-U.S. persons. The completed form should be returned to the Administrator on behalf of the Fund. Do not send it to the IRS.

Subscribers that are not U.S. persons or resident aliens are required to provide information about their status for withholding purposes on Form W-8BEN or W-8BEN-E (for non-U.S. beneficial owners), Form W-8IMY (for non-U.S. intermediaries, flow-through entities, and certain U.S. branches), Form W-8EXP (for non-U.S. governments, non-U.S. central banks of issue, non-U.S. tax-exempt organizations, non-U.S. private foundations, and governments of certain U.S. possessions), or Form W-8ECI (for Non-U.S. Persons receiving income that is effectively connected with the conduct of a trade or business in the U.S.).

Subscribers that are not U.S. persons should provide the Administrator with the appropriate Form W-8. Please contact the Investment Manager if you need further information regarding these forms, or your tax advisers if you need assistance completing these forms.

Subscribers may access the IRS website (<http://www.irs.gov/Forms-&-Pubs>) to obtain IRS Form W-8, W-9 and the other appropriate forms and their instructions.

I. General Representations and Warranties.

1. Subscriber confirms that I am/we are 18 years of age or over.
2. Subscriber confirms that Subscriber has such knowledge and experience in financial and business matters that Subscriber is capable of evaluating the merits and risks of the proposed investment, and that Subscriber understands the method of compensation payable to the Investment Manager of the Fund (the "**Investment Manager**"), and its designee, if any, and that Subscriber can bear the economic risk of Subscriber's investment in the Fund for an indefinite period of time and can afford a complete loss of its investment in the Fund.
3. Subscriber understands the various risks of an investment in the Fund and that the Investment Manager may have conflicts of interest with the Fund, and Subscriber has carefully reviewed the various risks and conflicts summarized under "RISK FACTORS" in the Memorandum.
4. Subscriber is acquiring the Shares for investment purposes only and solely for Subscriber's own account and not with a view to or present intention of reselling them.
5. Subscriber confirms that the Fund has, during the course of the Offering and prior to the sale of Shares, afforded Subscriber the opportunity to ask questions and receive answers concerning the terms and conditions of this Offering and to obtain any additional information necessary to verify the accuracy of the information contained in the Memorandum.
6. Subscriber confirms that Subscriber will not transfer, directly or indirectly, any of the Shares or any interest therein without the prior written consent of the Board of Directors and Subscriber understands that such consent may be given or withheld in the sole discretion of the Board of Directors.
7. Subscriber confirms that Subscriber has consulted with Subscriber's own legal, tax and/or investment advisers to determine the suitability of an investment in the Shares, and the relationship of such an investment to Subscriber's overall investment program and financial and tax position.
8. Subscriber agrees to notify the Fund and the Administrator immediately if Subscriber become aware that any of the above representations is no longer accurate and complete in all respects, and agree immediately to tender to the Fund for redemption Subscriber's Shares in the Fund.
9. Subscriber has received and considered a copy of the Fund Documents and hereby confirms that this Subscription Agreement (this "**Subscription Agreement**") is based solely on the Memorandum, and this Subscription Agreement is made on the terms therein and subject to the provisions of the Articles and these Subscription Documents.
10. Subscriber hereby covenants that Subscriber (i) will provide any form, certification or other information reasonably requested by and acceptable to the Fund that is necessary

for the Fund (A) to prevent withholding or qualify for a reduced rate of withholding or backup withholding in any jurisdiction from or through which the Fund receives payments or (B) to satisfy reporting or other obligations under law; (ii) will update or replace such form, certification or other information in accordance with its terms or subsequent amendments; and (iii) will otherwise comply with any reporting obligations imposed by jurisdictions to which the Fund is subject, including reporting obligations that may be imposed by future legislation. Subscriber understands and acknowledges that if Subscriber fails to provide any such form, certification or other information as requested, Subscriber would be subject to a withholding tax and the Board of Directors may take any action in relation to Subscriber's investment in the Fund or redemption proceeds to ensure that such withholding is economically borne by Subscriber. By investing (or continuing to invest) in the Fund, Subscriber acknowledges that:

- (a) the Fund (or its agent) may be required to disclose to the Tax Information Authority of the Cayman Islands ("TIA") certain confidential information in relation to Subscriber as an investor, including but not limited to subscriber's name, address, tax identification number (if any), social security number (if any) and certain information relating to Subscriber's investment;
- (b) the TIA may be required to automatically exchange information with the US Internal Revenue Service ("IRS"), the United Kingdom's HM Revenue & Customs ("HMRC"), and other foreign fiscal authorities;
- (c) the Fund (or its agent) may be required to disclose to the IRS, HMRC and other foreign fiscal authorities certain confidential information when registering with such authorities and if such authorities contact the Fund (or its agent directly) with further enquiries, the Fund may require Subscriber to provide additional information and/or documentation which the Fund may be required to disclose to the TIA;
- (d) in the event an investor does not provide the requested information and/or documentation, whether or not that actually leads to compliance failures by the Fund, or a risk of the Fund or its investors being subject to withholding tax under the relevant legislative or inter-governmental regime, the Fund reserves the right to take any action and/or pursue all remedies at its disposal including, without limitation, compulsory redemption or withdrawal of the investor concerned;
- (e) if, and to the extent that, the Fund is required to make any payment, withholding or deduction (such payment, withholding or deduction being referred to herein as a "Deduction") or any payment to the Fund is subject to a Deduction as a consequence of Subscriber (the "Defaulting Subscriber") failing to comply in a timely manner with the requirement of this paragraph, the Fund shall be entitled to, at the discretion of the Directors, redeem such of the Defaulting Subscriber's Shares so as to ensure that no other Shareholder in the Fund shall suffer any reduction in the value of their Shares as a consequence of such Deduction and the Fund shall be entitled to convert (by way of redemption and issue of Shares) the Defaulting Subscriber's Shares to a different class with a reduced Net Asset Value for the purposes of giving effect to this paragraph;

- (f) the Fund shall at any time and from time to time be entitled to determine that the Fund shall not make payment of all or a portion of the redemption proceeds (or any other payment) payable in respect thereof to a Defaulting Subscriber if the Fund is required (i) under the laws of the United States, (ii) as a consequence of any agreement between the Fund and the U.S. Treasury Department or similar government division or department or (iii) under an applicable intergovernmental agreement or implementing legislation to withhold any payments as a consequence of the Defaulting Subscriber failing to comply in a timely manner with the requirements of this paragraph; and
 - (g) if Subscriber is affected by any such action or remedy, Subscriber shall not have any claim against the Fund (or its agent) for any form of damages or liability as a result of actions taken or remedies pursued by or on behalf of the Fund in order to comply with any of the US Inter-governmental Agreement between Cayman and the United States, the UK Inter-governmental Agreement between Cayman and the United Kingdom or any future Inter-governmental Agreements, or any relevant underlying legislation.
- 11. Subscriber acknowledges and agrees that the Shares will be issued by the Fund with the rights expressed to be attached to the Shares in the Fund Documents relating to redemption, voting and dividends. Those terms are also incorporated by reference into this Subscription Agreement.
- 12. Subscriber authorizes the Administrator to provide information regarding Subscriber's holding of Shares to the Investment Manager, the Fund's auditor (the "**Auditor**") and the Fund's legal counsel.
- 13. Subscriber agrees to indemnify and hold harmless the Fund, the Investment Manager, the Administrator, the Auditor and their respective directors, officers and employees against any loss, liability, cost or expense (including without limitation attorneys' fees, taxes and penalties) which may result directly or indirectly, from any misrepresentation or breach of any warranty, condition, covenant or agreement set forth herein or in any other document delivered by Subscriber to the Fund. To the extent that any such indemnified person or persons is not party to this Subscription Agreement, the Fund will hold the benefit of the indemnity in trust for such person or persons.
- 14. Subscriber hereby undertakes to observe and be bound by the provisions of the Articles and apply to be entered in the Register of Shareholders as the holder/holders of the Shares issued in relation to this Subscription Agreement.
- 15. Subscriber hereby acknowledges that a Shareholder in the Fund may not redeem any portion of his or her Shares except in accordance with the redemption terms and procedures set forth in the Memorandum.
- 16. Subscriber confirms that Subscriber has the right and authority to request redemption of Shares in the Fund and confirms that Subscriber will comply with the redemption procedures set out in the Memorandum.
- 17. Subscriber hereby authorizes and instructs the Administrator and the Fund to accept and execute any instructions, notices, consents or other requests (collectively,

"Instructions") in respect of the Shares to which this Subscription Agreement relates given by Subscriber in written form, by facsimile or email. Subscriber agrees to keep each of them indemnified against any loss of any nature whatsoever arising to any of them as a result of any of them acting upon facsimile or email Instructions. The Administrator and the Fund may rely conclusively upon and shall incur no liability whatsoever including, without limitation, any losses (whether direct, indirect, consequential, in contract, tort, or otherwise) in respect of any loss arising from (i) the non-receipt of any Instruction relating to Subscriber's Shares delivered by facsimile or other electronic means or (ii) any action taken upon any Instruction believed in good faith to be genuine or to be signed by properly authorized persons on behalf of Subscriber. Neither the Fund nor the Administrator shall be responsible for any mis-delivery or non-receipt of any facsimile or email Instruction if they have not acknowledged receipt of the facsimile or email. Instructions sent to the Fund or the Administrator shall only be effective when actually acknowledged by the Fund or the Administrator.

18. As part of the Fund's responsibility for protection against money laundering, the Fund or the Administrator may require a detailed verification of the identity and source of funds of a person or entity applying for Shares. By way of example, an individual may be required to produce a copy of a passport or identification card evidencing his/her date of birth duly certified by a notary public, together with evidence of his/her address such as a utility bill or bank statement. In the case of corporate applicants, this may require production of a certified copy of the certificate of incorporation (and any change of name), memorandum and articles of association (or the equivalent), the names, occupations, dates of birth and residential and business addresses of all directors. The Administrator and the Fund reserve the right to request such information as is necessary to verify the identity of an applicant. In the event of delay or failure by Subscriber to produce any information required for verification purposes, the Administrator may refuse to accept the application and the subscription monies relating thereto or may refuse to process a redemption request until proper information has been provided.
19. Subscriber acknowledges and agrees that Shares may not be issued until such time as the Administrator has received and is satisfied with all the information and documentation requested to verify Subscriber's identity. Where at the sole discretion of the Fund, Shares are issued prior to the Administrator having received all the information and documentation required to verify Subscriber's identity, Subscriber will be prohibited from redeeming any Shares so issued, and the Fund, or the Administrator on its behalf reserves the right to refuse to make any redemption or distribution payment, until such time as the Administrator has received and is satisfied with all the information and documentation requested to verify Subscriber's identity.
20. Subscriber acknowledges that due to anti-money laundering requirements operating within their respective jurisdictions, the Administrator and the Fund (as the case may be) may require further identification of Subscriber before an application or redemption can be processed and the Administrator and the Fund shall be held harmless and indemnified against any loss arising as a result of a failure to process the application or redemption if such information as has been required by the parties referred to has not been provided by the investor.

21. Subscriber is aware that: (i) investment in the Fund involves a high degree of risk, and is subject to the restrictions set out in the Fund Documents; and (ii) neither the Cayman Islands Monetary Authority nor any federal or state agency has made any finding or determination as to the fairness for investment by persons in, nor has made any recommendation or endorsement of, the Shares;
22. Subscriber represents that the Shares are to be purchased with funds that are from legitimate sources in connection with its regular business activities and which do not constitute the proceeds of criminal conduct or criminal property within the meaning given in the Proceeds of Crime Law (2020 Revision) of the Cayman Islands (the "**Proceeds of Crime Law**");
23. Subscriber understands and acknowledges that if Subscriber is acting as trustee, agent, representative or nominee for an investor (a "**Beneficial Owner**"), that the representations, warranties and agreements made herein are made by the investor: (A) with respect to the investor and (B) with respect to the Beneficial Owner. Subscriber further represents and warrants that Subscriber has all requisite power and authority from said Beneficial Owner to execute and perform the obligations under this Subscription Agreement. Subscriber also agrees to indemnify the Fund and the Administrator and their directors, members, partners, officers and agents for any and all costs, fees and expenses (including legal fees and disbursements) in connection with any damages resulting from the investor's misrepresentation or misstatement contained herein, or the assertion of the investor's lack of proper authorization from the Beneficial Owner to enter into this Subscription Agreement or perform the obligations hereof.
24. Subscriber acknowledges and agrees that redemption payments will be paid by transfer in U.S. dollars to the account from which payment for the Shares was originally received (at Subscriber's risk and expense) and in accordance with the payment procedures set forth in the Memorandum.
25. Subscriber acknowledges and understands that if any person who is resident in the Cayman Islands (including the Fund) and/or the Administrator has a suspicion that a payment to the Fund (by way of subscription or otherwise) constitutes criminal property or relates to the proceeds of terrorism or terrorist property, that person will be required to report such suspicion pursuant to the Proceeds of Crime Law and the Fund and/or the Administrator (and/or any other relevant person) may report such suspicions and such reports shall not be treated as a breach of confidence or any restriction upon the disclosure of information imposed by law or otherwise.
26. Subscriber acknowledges that this Subscription Agreement shall be binding upon us and our successors and permitted assigns and shall inure to the benefit of the Fund's successors and assigns. This Subscription Agreement shall survive the acceptance of the subscription and if Subscriber consists of more than one person, shall be the joint and several obligation of each person.
27. Subscriber agrees that if Subscriber is asked to consent to any proposed variation or abrogation of the special rights that are attached to any Class of Shares and written notice of such proposed variation or abrogation is given to Subscriber in accordance with the notice provisions of the Articles, Subscriber shall be deemed to have consented and voted in favour of the proposed variation or abrogation if Subscriber does not

affirmatively object in writing to such proposed variation or abrogation within twenty (20) days (or such shorter time as may be determined by the Directors in their discretion) after such notice is received or deemed to have been received in accordance with the notice provisions of the Articles.

28. Subscriber acknowledges and agrees that if any provision hereof shall be found invalid or unenforceable under any applicable law, it shall be deemed inoperable to that extent and its invalidity or inoperability shall not affect any other provision hereof. Subscriber acknowledges that in the event of a conflict between the terms of this Subscription Agreement, the Fund Documents, the order of priority of those documents shall be first the Articles, second this Subscription Agreement and third the Memorandum.
29. Subscriber acknowledges and agree that the terms of this Offering and the rights attaching to Shares, as set out in these Subscription Documents and the Fund Documents, can be varied in accordance with the Articles.
30. Subscriber acknowledges and agrees that Subscriber will not in Subscriber's capacity as a contributory or a creditor of the Fund at any time petition a court for, or take any other action or commence any proceedings for, the liquidation, winding-up, receivership or analogous proceedings of the Fund or any other bankruptcy or insolvency proceedings with respect to the Fund. Subscriber acknowledges and agrees that this Clause shall survive termination of the Subscription Agreement and may not be amended or waived.
31. Subscriber acknowledges that it is within the investment strategy of the Fund to conduct an orderly realization of the Fund's portfolio of assets or carry out a Soft Wind Down of the Fund at such time as the Board of Directors in their sole discretion may determine and that Subscriber's Shares may be compulsorily redeemed pursuant to such investment strategy in accordance with the terms set out in the Memorandum.
32. Subscriber acknowledges that the Fund, by consent of the Board of Directors, may from time to time seek to induce investment in the Fund by offering investment terms to certain Subscribers which are not available to existing investors in the Fund. In such cases, the parties will enter into a written side arrangement varying the standard terms of offer set out in the Memorandum. Such variations may include, without limitation, variations to fees, minimum investment or redemptions, with the effect that not all Subscribers will invest on the same terms and some Subscribers may be expected to enjoy more favourable terms than others.
33. Subscriber acknowledges that [REDACTED] is acting as Cayman Islands Counsel to the Fund in connection with the offering of the Shares. FrancisGrey also acts as Cayman Islands Counsel to the Board of Directors. In connection with this offering of Shares and subsequent advice to the Fund and Board of Directors, FrancisGrey will not be representing any shareholder of the Fund.
34. Subscriber acknowledges and agrees that this Subscription Agreement shall be governed by and construed in accordance with the laws of the Cayman Islands.
35. By the execution of this Subscription Agreement, Subscriber hereby undertakes to indemnify, and hereby indemnifies and agrees to hold harmless, the Administrator (and

any substitute or delegate of such Administrator) from and against all actions, proceedings, losses, costs, damages, expenses, claims, demands and other liabilities of any nature whatsoever which they may suffer or otherwise incur by reason of acting pursuant to or in reliance on this grant of proxy. By exercising the proxy granted hereby, the Administrator acknowledges and accepts this undertaking and indemnity.

36. **Data Protection Consent**

- (a) The Fund shall, in connection with personal information provided about Subscriber, including, but not limited to, copies of the Subscription Agreement and any information concerning Subscriber, its controlling persons and beneficial owners in their respective possession, whether provided by Subscriber to the Fund, the Administrator and/or the Investment Manager or otherwise, including details of that Subscriber's holdings in the Fund, historical and pending transactions in the Shares and the values thereof (collectively, "**Personal Data**"), comply with all applicable data protection and privacy legislation.
- (b) The Personal Data may be collected directly from Subscriber, through the Administrator, including the Administrator's employees, affiliates, agents or contractors, through Subscriber's agent (including Subscriber's financial adviser) or any other third party who communicates with the Fund on Subscriber's behalf.
- (c) The Fund, the Investment Manager, and the Administrator may use the Personal Data for such purposes as are necessary in relation to the provision, administration or management of the services for which Subscriber is currently applying. This may include, without limitation, processing the Personal Data for the purposes of providing administrative services in connection with Subscriber's investment, preventing fraud, carrying out money laundering checks or conflict checks, complying with any legal regulations and reporting to and auditing by national and international regulatory bodies (collectively, the "**Services**").
- (d) The Fund, the Investment Manager and/or the Administrator may retain, disclose or transfer the Personal Data internationally both to each other, their employees, affiliates, agents or contractors for the purposes described above, including to countries outside the U.S., European Economic Area or the jurisdiction in which the Administrator's principal office is located which may not provide similar levels of data protection to that of countries within the U.S., European Economic Area or the jurisdiction in which the Administrator's principal office is located. Agreement to this clause shall constitute notification and (where applicable) consent to such transfers.
- (e) In order to provide Subscriber with the Services, the Fund will disclose the Personal Data to its associated or affiliated companies, the Investment Manager, the Administrator, Subscriber's financial adviser and other third parties including, but not limited to, any other service provider to the Fund (including banks and/or brokers of the Fund), to any investment vehicle (including its administrator) that the Fund may invest or to any regulatory body or relevant authority in any applicable jurisdiction to which any of the Fund, the Administrator, the Investment Manager and/or any of their subsidiaries,

associates or affiliates is or may be subject who will process the Personal Data on the Fund's behalf for the purposes and in the manner set out in this clause.

- (f) This clause and the disclosure of Personal Data by Subscriber is understood by Subscriber and the Fund as constituting consent so that the Fund, the Investment Manager, the Administrator and/or their respective employees, affiliates, agents or contractors may process the Personal Data on the terms set out in this clause.
- (g) The Fund and/or the Administrator shall be entitled to retain any information it receives, whether within or outside the Cayman Islands, in such manner as it shall, in its absolute discretion, consider appropriate. The Fund reserves the right to engage such agents, whether within or outside the Cayman Islands, as, in its absolute discretion, it shall consider appropriate for the purpose of complying with its obligations pursuant to applicable laws and regulations.
- (h) The Fund, the Administrator and the Investment Manager will treat Personal Data received from Subscribers as confidential and will not disclose such information other than for the purposes set out in this clause and where such disclosure is required by any applicable law or order of any court of competent jurisdiction or pursuant to any direction, request or requirement (whether or not having the force of law) of any central bank, governmental or other regulatory or taxation agency authority.
- (i) By subscribing for Shares and executing this Subscription Agreement, Subscriber is deemed to consent to any such disclosure, use, storage or transfer of Personal Data. Any such disclosure, use, storage or transfer of Personal Data shall not be treated as a breach of any restriction upon the disclosure, use, storage or transfer of Personal Data imposed on any such person by law or otherwise.

37. Subscriber agrees that the foregoing representations will be deemed to be reaffirmed by Subscriber at any time Subscriber purchases or otherwise acquires additional Shares of the Fund and such purchase or acquisition will be evidence of such reaffirmation.

II. Information Needed to Comply with Applicable Anti-Money Laundering Laws.

To comply with applicable anti-money laundering regulations, you are required to provide the following information:

1. Subscriber Identification

The following information and documentation must be provided to the Administrator:

Type of Owner or form of ownership:

- | | | | | | |
|-------------------------------------|-------------|--------------------------|--|--------------------------|-------|
| <input type="checkbox"/> | Individual | <input type="checkbox"/> | Joint Tenants with Right of Survivorship | <input type="checkbox"/> | IRA |
| <input type="checkbox"/> | Partnership | <input type="checkbox"/> | Tenants in Common | <input type="checkbox"/> | Keogh |
| <input checked="" type="checkbox"/> | Corporation | <input type="checkbox"/> | Employee Benefit Plan | <input type="checkbox"/> | Other |
| <input type="checkbox"/> | Trust | <input type="checkbox"/> | Limited Liability Company | | |

For Individual Subscribers

Full Name: _____

Full name of Joint Subscribers, if any: _____

Telephone Number: _____

Mailing address (if different from residential address): _____

Occupation: _____

Email address: _____

Facsimile: _____

Date and place of birth (including city/state or country): _____

Social Security number, if applicable: _____

Country of Citizenship: _____

Name of Secondary contact: _____

Phone number of secondary contact: _____

Documents to be Provided by Individual Subscribers

(One of the following) Copy of Identification: A copy of a current valid Government issued identification bearing photograph and signature. (Passport, uniquely numbered government-issued ID Card such as a driver's license or a voter registration card); and

(One of the following) Proof of Address: e.g., Professional or Bank Reference, Utility Bill or Bank Statement, etc.

Note: All documents provided by Individual Subscribers must be certified as a true copy of the original by any of the following professional persons: a lawyer, accountant, director or manager of a regulated entity/financial services provider, a notary public, a member of the judiciary or a senior civil servant.

For Entity Subscribers

Legal name of Entity / Trustee or IRA Custodian :

FRNT Financial Inc.

Tax ID# or EIN of Trustee or Custodian , if applicable:

Date of Formation:

[REDACTED]

Principal business address:

[REDACTED]

Address of Trustee or Custodian (for duplicate statements)

Facsimile:

Name of primary contact:

[REDACTED]

Phone number of primary contact:

[REDACTED]

Email of primary contact:

[REDACTED]

Name of Secondary contact:

Phone number of secondary contact:

Email of secondary contact:

Other locations:

Ownership of entity (private or public):

Private

Listing on major/regulated Exchange? Yes No

III. Additional Subscriber Information.

If Subscriber is a corporation, limited liability company, partnership or a trust, please provide the names and addresses of the officers, directors, partners, managers, members and principal beneficiaries, as the case may be. To the extent the context permits, all of the information in this questionnaire is furnished on behalf of and is applicable to each of the persons listed below. The Administrator may require any one of these individuals to complete a separate Investor Questionnaire.

_____,

IV. Miscellaneous.

1. Titles and Captions. All Section titles or captions in this Subscription Agreement are for convenience only. They shall not be deemed part of this Subscription Agreement and do not in any way define, limit, extend or describe the scope or intent of any provisions hereof.
2. Pronouns and Plurals. Whenever the context may require, any pronoun used herein shall include the corresponding masculine, feminine or neuter forms. The singular form of nouns, pronouns and verbs shall include the plural and vice versa.
3. Further Action. The parties shall execute and deliver all documents, provide all information and take or forbear from taking all such action as may be necessary or appropriate to achieve the purposes of this Subscription Agreement. Each party shall bear its own expenses in connection therewith.
4. Creditors. None of the provisions of this Subscription Agreement shall be for the benefit of or enforceable by creditors of any party.
5. Waiver. No failure by any party to insist upon the strict performance of any covenant, agreement, term or condition of this Subscription Agreement or to exercise any right or remedy available upon a breach thereof shall constitute a waiver of any such breach or of such or any other covenant, agreement, term or condition.
6. Rights and Remedies. The rights and remedies of each of the parties hereunder shall be mutually exclusive, and the implementation of one or more of the provisions of this Subscription Agreement shall not preclude the implementation of any other provision.
7. Counterparts. This Subscription Agreement may be executed in counterparts, all of which taken together shall constitute one agreement binding on all the parties notwithstanding that all the parties are not signatories to the original or the same counterpart.
8. Third-Party Rights. A person who is not party to this Subscription Agreement has no right to enforce directly any term of this Subscription Agreement save that each person

indemnified pursuant to Section 13 and Section 17(each an "indemnified person") may enforce directly his, her or its rights pursuant to Section 13 and Section 17 of this Subscription Agreement subject to and in accordance with the provisions of the Contracts (Rights of Third Parties) Law, 2014 of the Cayman Islands. Notwithstanding any other term of this Subscription Agreement, the consent of any person who is not a party to this Subscription Agreement (including, without limitation, any indemnified person) is not required for any variation of, amendment to, or release, rescission or termination of, this Subscription Agreement.

9. Amendments/Modifications. Subscriber acknowledges and agrees that any notations, alterations, strike-outs, addenda, inserts or verbiage purporting to amend the terms of this Subscription Document shall not be effective unless explicitly agreed to by the Fund or its agents. Absent explicit agreement, the issuance of a subscription confirmation shall not be construed as the Fund's acceptance or agreement to any such purported amendments.

THIS SECTION IS TO BE COMPLETED BY THE FUND:

On behalf of the Fund, the Board of Directors shall be deemed to have (1) accepted Subscriber's subscription agreement and (2) issued to Subscriber the Shares subscribed for herein.

PARADOX FUND

By: _____

Name:

Title: Director

Date: _____

OSF Management Corp.

As Investment Manager

By: _____ Date: _____

Name:

Title:

ADDITIONAL SUBSCRIPTION AGREEMENT FOR SHARES

(To Be Completed Only By Existing Shareholders)

Date:

Via Facsimile or Email

Paradox Fund
c/o NAV Fund Services (Cayman) Ltd.
Telephone: [REDACTED]
Facsimile: [REDACTED]
Email: [REDACTED]

Investor reference number: _____.

Ladies and Gentlemen:

The undersigned hereby subscribes for the additional shares set forth below upon the terms and conditions described in the Confidential Offering Memorandum, dated December 2019 (as the same may be further amended, supplemented or otherwise modified from time to time, the "Memorandum"), relating to Paradox Fund (the "Fund"). The undersigned hereby restates all of the declarations, acknowledgements, representations, warranties, agreements, and understandings made in the undersigned's original Subscription Agreement For Shares as if they were made on the date hereof, and certifies that all of the information set forth in the undersigned's original Subscription Agreement For Shares remains accurate and complete on the date hereof, except as specifically provided in writing to the Fund.

Name of Subscriber(s): _____

Amount of Additional
Subscription: _____
(amount in words)

US\$ _____

Wire transfers must be made to:

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

IMPORTANT:

- 1) Please have the wiring bank identify Subscriber 's name and account number on the wire transfer.
- 2) Please ensure that the wiring bank charges its wiring fees separately so that the amount stated on this form will be invested.
- 3) In order to comply with anti-money laundering regulations applicable to the Fund and the **Administrator**, Subscriber may be required to have the financial institution responsible for remitting subscription monies on behalf of Subscriber, complete and send the Bank Confirmation Letter to the Administrator.

PAYMENT PARTICULARS
(Check as applicable)

- The subscription proceeds will be wired from the same account as set forth in the original Subscription Documents.
- The additional subscription is being made from an account that is different from the account from which the original subscription was made and as disclosed in the original Subscription Documents. Please note the updated wire transfer instructions below.

Please provide full details (BLOCK CAPITALS)

| | |
|-----------------------------------|--|
| Account Details | |
| Bank Account Name | |
| Bank Account Number | |
| IBAN Number | |
| | |
| Bank Details | |
| Bank Name | |
| Bank Address | |
| | |
| Bank Country | |
| ABA or CHIPS Number | |
| SWIFT Code | |
| | |
| Intermediary Bank Details | |
| Intermediary Bank 1 (if any) | |
| Intermediary Bank Name | |
| Intermediary Bank Address | |
| Intermediary Bank Country | |
| Intermediary Bank SWIFT Code | |
| For Further Credit Account Name | |
| For Further Credit Account Number | |
| | |
| Intermediary Bank 2 (if any) | |
| Intermediary Bank Name | |
| Intermediary Bank Address | |
| Intermediary Bank Country | |

Please note that a full Bank Address (including the country) must be supplied.

Annex I
Individual Self-Certification

Instructions for completion

We are obliged under the Tax information Authority Law, the Regulations, and Guidance Notes made pursuant to that Law, and treaties and intergovernmental agreements entered into by the Cayman Islands in relation to the automatic exchange of information for tax matters (collectively "AEOI"), to collect certain information about each account holder's tax status. Please complete the sections below as directed and provide any additional information that is requested. Please note that we may be obliged to share this information with relevant tax authorities. Terms referenced in this Form shall have the same meaning as applicable under the relevant Cayman Islands Regulations, Guidance Notes or international agreements.

If any of the information below regarding your tax residence or AEOI classification changes in the future, please ensure you advise us of these changes promptly. If you have any questions about how to complete this Form, please contact your tax advisor.

Please note that where there are joint account holders each investor is required to complete a separate Self-Certification form.

Section 1: Account Holder Identification

| | | |
|---------------------|--------------|----------------------------|
| Account Holder Name | / / | Place and Country of Birth |
| Birth | (dd/mm/yyyy) | |

Permanent Residence Address:

| | |
|-----------------|-----------|
| Number & Street | City/Town |
|-----------------|-----------|

| | | |
|-----------------------|-----------|---------|
| State/Province/County | Post Code | Country |
|-----------------------|-----------|---------|

Mailing Address (if different from above):

| | |
|-----------------|-----------|
| Number & Street | City/Town |
|-----------------|-----------|

| | | |
|-----------------------|-----------|---------|
| State/Province/County | Post Code | Country |
|-----------------------|-----------|---------|

Section 2: Declaration of U.S. Citizenship or U.S. Residence for Tax purposes

Please tick either (a) or (b) or (c) and complete as appropriate.

(a) I confirm that I am a U.S. citizen and/or resident in the U.S. for tax purposes (green card holder or resident under the substantial presence test) and my U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

(b) I confirm that I was born in the U.S. (or a U.S. territory) but am no longer a U.S. citizen as I have voluntarily surrendered my citizenship as evidenced by the attached documents.

(c) I confirm that I am not a U.S. citizen or resident in the U.S. for tax purposes.

Complete section 3 if you have non-U.S. tax residences.

Section 3: Declaration of Tax Residency (other than U.S.)

I hereby confirm that I am, for tax purposes, resident in the following countries (indicate the tax reference number type and number applicable in each country).

| Country/countries of tax residency | Tax reference number type | Tax reference number |
|------------------------------------|---------------------------|----------------------|
| | | |
| | | |
| | | |

Please indicate not applicable if jurisdiction does not issue or you are unable to procure a tax reference number or functional equivalent. If applicable, please specify the reason for non-availability of a tax reference number:

Section 4: Declaration and Undertakings

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete. I undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs which causes any of the information contained in this form to be inaccurate or incomplete. Where legally obliged to do so, I hereby consent to the recipient sharing this information with the relevant tax information authorities.

I acknowledge that it is an offence to make a self-certification that is false in a material particular.

Signature: _____

Date / /
(dd/mm/yyyy): _____

Annex II
Entity Self-Certification

Instructions for completion

We are obliged under the Tax information Authority Law, the Regulations, and Guidance Notes made pursuant to that Law, and treaties and intergovernmental agreements entered into by the Cayman Islands in relation to the automatic exchange of information for tax matters (collectively "AEOI"), to collect certain information about each account holder's tax status. Please complete the sections below as directed and provide any additional information that is requested. Please note that we may be obliged to share this information with relevant tax authorities. Terms referenced in this Form shall have the same meaning as applicable under the relevant Cayman Islands Regulations, Guidance Notes or international agreements.

If any of the information below regarding your tax residence or AEOI classification changes in the future, please ensure you advise us of these changes promptly. If you have any questions about how to complete this Form, please refer to accompanying guidelines for completion or contact your tax advisor.

PART I: General

Section 1: Account Holder Identification

| | |
|-----------------------------|---------------------------------------|
| FRNT Financial Inc. | Canada |
| Legal Name of Entity/Branch | Country of incorporation/Organization |

Current Residence or Registered Address:

| | | |
|-----------------------|------------|------------|
| [REDACTED] | [REDACTED] | |
| Number & Street | City/Town | |
| [REDACTED] | [REDACTED] | [REDACTED] |
| State/Province/County | Post Code | Country |

Mailing Address (if different from above):

| | | |
|-----------------------|-----------|---------|
| Number & Street | City/Town | |
| State/Province/County | Post Code | Country |

PART II: US IGA

Section 2: U.S. Persons

Please tick and complete as appropriate.

- (a) The entity is a **Specified U.S. Person** and the entity's U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

- (b) The entity is a U.S. Person that is not a Specified U.S. Person.
Indicate exemption²

If the entity is not a U.S. person, please complete Section 3.

Section 3: US FATCA Classification for all Non United States Entities

Please complete this section if the entity is **not** a U.S. Person

3.1 If the entity is a **Registered Foreign Financial Institution**, please tick one of the below categories, and provide the entity's FATCA GIIN at 3.1.1.

- (a) Reporting Model 1 FFI
- (b) Registered Deemed Compliant Foreign Financial Institution (other than a reporting Model 1 FFI, sponsored FFI, or non-reporting IGA FFI)
- (c) Reporting Model 2 FFI
- (d) Participating Foreign Financial Institution

3.1.1 Please provide your Global Intermediary Identification number (GIIN)

(if registration in progress indicate so)

3.2 If the entity is a **Financial Institution but unable to provide a GIIN or has a Sponsored Entity GIIN**, please complete one of the below categories:

¹ Under the US IGA and in the U.S. Internal Revenue Code, Specified US Person does not include: An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37); The United States or any of its agencies or instrumentalities; A state, the District of Columbia, a possession of the United States, or any of their political subdivisions, or instrumentalities; A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i); A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i); A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state; A real estate investment trust; A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940, as amended; A common trust fund as defined in section 584(a); A bank as defined in section 581; A broker; A trust exempt from tax under section 664 or described in section 4947; or A tax-exempt trust under a section 403(b) plan or section 457(g) plan.

(a) The Entity is a Sponsored Financial Institution (sponsored by another entity that has registered as a Sponsoring Entity) and (select one):

i. has no US reportable accounts, is a Sponsored FI in a Model 1 IGA jurisdiction and therefore not required to obtain a Sponsored Entity GIIN. Please provide the Sponsoring Entity's name and GIIN.

Sponsoring Entity's
Name:

Sponsoring Entity's GIIN

ii. its Sponsor has obtained a Sponsored Entity GIIN on its behalf.

Please provide the Sponsoring Entity's name and GIIN, and Sponsored Entity's GIIN.

Sponsoring Entity's Name:

Sponsoring Entity's GIIN:

Sponsored Entity's GIIN:

(b) The Entity is a Trustee Documented Trust. Please provide the Trustee's name and GIIN.

Trustee's Name:

Trustee's GIIN

(c) The Entity is a Certified Deemed Compliant, or otherwise Non-Reporting, Foreign Financial Institution (including a Foreign Financial Institution deemed compliant under Annex II of an IGA, except for a Trustee Documented Trust or Sponsored Financial Institution).

Indicate exemption:

(d) The Entity is a Non-Participating Foreign Financial Institution

3.3 If the entity is **not a Foreign Financial Institution**, please confirm the Entity's FATCA status below:

(a) The Entity is an **Exempt Beneficial Owner**.³

Indicate status:

³ "Exempt Beneficial Owner" means any of the entities listed as such in Annex II.I of the US IGA or Section 1.1471-6 or 1.1471-6T of the U.S. Treasury Regulations. See additional notes in Exhibit A

(b) The Entity is an **Active Non-Financial Foreign Entity**.⁴ Indicate qualifying criteria (see Exhibit A):

(c) The Entity is a **Direct Reporting NFFE**.⁵ Please provide the Entity's GIIN.
Direct Reporting NFFE's
GIIN:

(d) The Entity is a **Sponsored Direct Reporting NFFE**.⁶ Please provide the Sponsoring Entity's name and GIIN.

Sponsoring Entity's Name:

Sponsoring Entity's GIIN:

Sponsored Entity's GIIN:

(e) The Entity is a **Passive Non-Financial Foreign Entity**.⁷

If you have ticked 3.3(e) Passive Non-Financial Foreign Entity, please complete either i. OR ii. Below

i. Indicate the full name, address, and tax reference type and number of any Substantial U.S. Owners.

If the Entity has chosen to use the definition of 'Substantial U.S. Owner' from the U.S. Treasury Regulations in lieu of the definition of 'Controlling Person' as permitted under Article 4(7) of the Agreement between the Government of the Cayman Islands and the Government of the United States of America to Improve International Tax Compliance and to Implement FATCA, please complete the table below providing details of any Substantial U.S. Owners.

Note: The decision to utilize the definition of 'Substantial U.S. Owner' in lieu of Controlling Person is only permitted with respect to PART II: US IGA.

| Full Name | Full residence address | Tax reference type and number |
|-----------|------------------------|-------------------------------|
| | | |
| | | |
| | | |

⁴ See definition of *Active Non-Financial Foreign Entity* in Exhibit A

⁵ See US Treasury FATCA Regulations, 26 CFR 1.1472-1(c)(3)

⁶ See US Treasury FATCA Regulations, 26 CFR 1.1472-1(c)(5)

⁷ See definition of *Passive Non-Financial Foreign Entity* in Exhibit A

⁸ See definition of *Substantial U.S. Owner(s)* in Exhibit A.

OR

- ii. Alternatively, if you wish to use the Controlling Person definition as per the CRS definition in Exhibit B then please complete the following:

Please indicate the name of any Controlling Person(s):

| |
|--|
| Full Name of any Controlling Person(s) |
| Stephane Ouellette |
| |
| |

Please complete Part IV below providing further details of any ultimate Controlling Persons who are natural persons

⁹ See definition of *Controlling Person(s)* in Exhibit A.

PART III: Common Reporting Standard

Section 4: Declaration of All Tax Residency [repeat any residences indicated in Part II, Section 2 (US)]

Please indicate the Entity's place of tax residence (if resident in more than one jurisdiction please detail all jurisdictions and associated tax reference number type and number).

For the purposes of the Common Reporting Standard (CRS), all matters in connection with residence are determined in accordance with the CRS and its Commentaries.

If an entity has no residence for tax purposes please indicate the jurisdiction in which its place of effective management is situated. Please indicate not applicable if jurisdiction does not issue or you are unable to procure a tax reference number or functional equivalent, and indicate the reason below.

| Jurisdiction(s) of tax residency | Tax reference number type | Tax reference number (e.g. TIN) |
|----------------------------------|---------------------------|---------------------------------|
| ██████ | ██████████ | ██████████ |
| | | |
| | | |

If applicable, please specify the reason for non-availability of a tax reference number:

Section 5: CRS Classification

Provide your CRS classification by checking the corresponding box(es). Note that CRS classification does not necessarily coincide with your classification for US FATCA purposes.

5.1 If the entity is a Financial Institution¹⁰, please tick this box and specify the type of Financial Institution in (a), (b), or (c) below ¹¹:

(a) Reporting Financial Institution under CRS. (Please note this classification only applies to a Financial Institution in a CRS Participating Jurisdiction. If the entity is a Financial Institution in a Non-Participating Jurisdiction¹² under CRS, proceed to 5.1 (c)).

OR

(b) Non-Reporting Financial Institution under CRS. (Please note this classification only applies to a Financial Institution in a CRS Participating Jurisdiction. If the entity is a Financial Institution in a Non-Participating Jurisdiction under CRS, proceed to 5.1 (c)). Specify the type of Non-Reporting Financial Institution below:

Governmental Entity

¹⁰ See definition of *Financial Institution* in Exhibit B.

¹¹ Where the entity is resident in a Participating Jurisdiction, use the terms as defined under the CRS regime in that Jurisdiction. Where the entity is resident in a Non-Participating Jurisdiction, definitions under the Cayman Islands CRS regime must be used.

¹² See definition of *Non-Participating Jurisdiction* in Exhibit B.

- International Organization
- Central Bank
- Broad Participation Retirement Fund
- Narrow Participation Retirement Fund
- Pension Fund of a Governmental Entity, International Organization, or Central Bank
- Exempt Collective Investment Vehicle
- Trust whose trustee reports all required information with respect to all CRS Reportable Accounts
- Qualified Credit Card Issuer
- Other Entity defined under the domestic law as low risk of being used to evade tax. Specify the type provided in the domestic law: _____

OR

- (c) Financial Institution resident in a Non-Participating Jurisdiction under CRS. Specify the type of Financial Institution below:
 - i. Investment Entity managed by another Financial Institution¹³ where a controlling ownership interest is held (directly or indirectly) by a company listed on a stock exchange and subject to disclosure requirements or is a majority owned subsidiary of such a company.
 - ii. Investment Entity managed by another Financial Institution (other than i. above)

Note: If you are either:

- (a) a widely-held, regulated Collective Investment Vehicle (CIV) established as a trust;

OR

- (b) a pension fund established as a trust,

you may apply the Controlling Persons test of a legal person as per the Controlling Person definition in Exhibit B, and where simplified due diligence procedures are permitted to be applied by the Financial Institution under the applicable AML regime, in relation to the Account Holder and its Controlling Persons, no further information is required.

If you have ticked the box for 5.1(c) ii, and neither of the exemptions under (a) and (b) above applies, please indicate the name of the Controlling Person(s) in the table below.

| |
|--|
| <p><i>Full Name of any Controlling Person(s).*</i> <i>Please see definition in Exhibit B.</i> <i>(This table must not be left blank unless exemption (a) or (b) above applies)</i></p> |
| |

¹³ The managing Financial Institution must be a Financial Institution other than an Investment Entity type b) defined within the definition of a Financial Institution in Exhibit B.

¹⁴ Please contact the Financial Institution to confirm whether simplified due diligence procedures under the Cayman Islands AML regime may apply to you as an Account Holder (e.g. by being a regulated pension fund in an approved jurisdiction).

| |
|--|
| |
| |

Please also complete Part IV below providing further details of any ultimate Controlling Person(s) who are natural person(s).

- iii. Other Investment Entity (other than i. or ii. above); OR
- iv. Other Financial Institution, including a Depository Institution, Custodial Institution, or Specified Insurance Company.

5.2 If the entity is an Active Non-Financial Entity ("NFE") please tick this box and specify the type of Active NFE below:

- (a) Corporation that is regularly traded or a related entity of a regularly traded corporation.

Provide the name of the stock exchange where traded:

If you are a related entity of a regularly traded corporation, provide the name of the regularly traded corporation:

- (b) Governmental Entity, International Organization, a Central Bank, or an Entity wholly owned by one or more of the foregoing; OR

- (c) Other Active Non-Financial Entity.¹⁵ Indicate qualifying criteria (see Exhibit B):

5.3 If the entity is a Passive Non-Financial Entity please tick this box.¹⁶

If you have ticked this box please indicate the name of the Controlling Person(s). Please refer to the definition of Controlling Person in Exhibit B.

| | |
|---|---------------------|
| Full Name of any Controlling Person(s) <small>(left blank)</small> | (must not be blank) |
| | |
| | |
| | |

Please complete Part IV below providing further details of any ultimate Controlling Person(s) who are natural person(s).

Entity Declaration and Undertakings

¹⁵ See definition of *Active Non-Financial Entity* in Exhibit B.

¹⁶ Please see the definition of *Passive Non-Financial Entity* in Exhibit B.

Subscriber declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of Subscriber's knowledge and belief, accurate and complete. Subscriber undertake to advise the recipient promptly and provide an updated Self-Certification form within 30 days where any change in circumstances occurs, which causes any of the information contained in this form to be inaccurate or incomplete. Where legally obliged to do so, Subscriber hereby consent to the recipient sharing this information with the relevant tax information authorities.

Subscriber acknowledges that it is an offence to make a self-certification that is false in a material particular.

Authorised Signature: "S. Oullette" Authorised Signature: _____

Position/Title: CEO

Position/Title: _____

Date
(dd/mm/yyyy): 03 / 03 / 2020

Date
(dd/mm/yyyy): / /

PART IV: Controlling Persons

(please complete for each Controlling Person who is a natural person)

Section 6: Identification of a Controlling Person

6.1 Name of Controlling Person:

Family Name or Surname(s) Ouellette
First or Give Name: Stephane
Middle Name(s) Wilbraham

6.2 Current Residence Address:

Line 1 (e.g. House/Apt/Suite Name, Number Street) [REDACTED]
Line 2 (e.g. Town/City/Province/County/State) [REDACTED]
Country [REDACTED]
Postal Code/ZIP Code: [REDACTED]

6.3 Mailing Address: (please complete if different from 6.2)

Line 1 (e.g. House/Apt/Suite Name, Number Street) _____
Line 2 (e.g. Town/City/Province/County/State) _____
Country _____
Postal Code/ZIP Code: _____

6.4 Date of birth¹⁷ (dd/mm/yyyy) [REDACTED] / [REDACTED]

6.5 Place of birth¹⁸

Town or City of Birth [REDACTED]
Country of Birth [REDACTED]

¹⁷ The Controlling Person's date of birth is not required to be collected if the Controlling Person is not a Reportable Jurisdiction Person

¹⁸ The Controlling Person's place of birth is not required to be collected if the Controlling Person is not a Reportable Jurisdiction Person

6.6 Please enter the legal name of the relevant entity Account Holder(s) of which you are a Controlling Person

Legal name of **Entity 1** FRNT Financial Inc.

Legal Name of **Entity 2** _____

Legal Name of **Entity 3** _____

Section 7: Jurisdiction of Residence for Tax Purposes and related Taxpayer Reference Number or functional equivalent ("TIN")

Please complete the following table indicating:

- (i) *where the Controlling Person is tax resident;*
- (ii) *the Controlling Person's TIN for each jurisdiction indicated;¹⁹ and,*
- (iii) *if the Controlling Person is a tax resident in a jurisdiction that is a Reportable Jurisdiction(s) then please also complete **Section 10 "Type of Controlling Person"**.*

If the Controlling Person is tax resident in more than three jurisdictions please use a separate sheet

| | Jurisdiction(s) of tax residency | Tax reference number type | Tax reference number (e.g. TIN) |
|---|----------------------------------|---------------------------|---------------------------------|
| 1 | Canada | | |
| 2 | | | |
| 3 | | | |

If applicable, please specify the reason for non-availability of a tax reference number:

None available

¹⁹ The Controlling Person's TIN is not required to be collected if the Controlling Person is not a Reportable Jurisdiction Person.

Section 8: Type of Controlling Person

(Please only complete this section if you are tax resident in one or more Reportable Jurisdictions)

| Please provide the Controlling Person's Status by ticking the appropriate box. | Entity 1 | Entity 2 | Entity 3 |
|--|-------------------------------------|--------------------------|--------------------------|
| a. Controlling Person of a legal person - control by ownership | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| b. Controlling Person of a legal person - control by other means | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| c. Controlling Person of a legal person - senior managing official | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| d. Controlling Person of a trust - settlor | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| e. Controlling Person of a trust - trustee | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| f. Controlling Person of a trust - protector | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| g. Controlling Person of a trust - beneficiary | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| h. Controlling Person of a trust - other | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| i. Controlling Person of a legal arrangement (non-trust) - settlor-equivalent | | <input type="checkbox"/> | <input type="checkbox"/> |
| j. Controlling Person of a legal arrangement (non-trust) - trustee-equivalent | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| k. Controlling Person of a legal arrangement (non-trust) - protector-equivalent | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| l. Controlling Person of a legal arrangement (non-trust) - beneficiary-equivalent | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| m. Controlling Person of a legal arrangement (non-trust) - other-equivalent | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Controlling Person Declaration and Undertakings

- I acknowledge that the information contained in this form and information regarding the Controlling Person(s) and any Reportable Account(s) may be reported to the tax authorities of the jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another jurisdiction(s) in which [I/the Controlling Person] may be tax resident pursuant to international agreements to exchange financial account information.
- I certify that either (a) I am the Controlling Person, or am authorised to sign for the Controlling Person, of all the account(s) held by the entity Account Holder to which this form relates; or (b) I am authorised by the Account Holder to make this declaration.
- I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.
- I acknowledge that it is an offence to make a self-certification that is false in a material particular.
- I undertake to advise the recipient within 30 days of any change in circumstances which affects the tax residency status of the individual identified in Part IV of this form or causes the information contained herein to become incorrect, and to provide the recipient with a suitably updated self-certification and Declaration within 30 days of such change in circumstances.

“S. Ouellette”

Signature:

Print name:

Stephane Ouellette

Date (dd/mm/yyyy):

03/03/2020

Note: If you are not the Controlling Person, and not authorised to sign the Declaration on behalf of the Account Holder, please indicate the capacity in which you are signing the form on behalf of the Controlling Person. If signing under a power of attorney or other equivalent written authorisation, on behalf of the Controlling Person, please also attach a certified copy of the power of attorney or written authorisation.

Capacity:

Chief Executive Officer

EXHIBIT A

US IGA DEFINITIONS

Account Holder means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account for purposes of this Agreement, and such other person is treated as holding the account. For purposes of the immediately preceding sentence, the term "Financial Institution" does not include a Financial Institution organized or incorporated in a U.S. Territory. In the case of a Cash Value Insurance Contract or an Annuity Contract, the Account Holder is any person entitled to access the Cash Value or change the beneficiary of the contract. If no person can access the Cash Value or change the beneficiary, the Account Holder is any person named as the owner in the contract and any person with a vested entitlement to payment under the terms of the contract. Upon the maturity of a Cash Value Insurance Contract or an Annuity Contract, each person entitled to receive a payment under the contract is treated as an Account Holder.

Active Non-Financial Foreign Entity means any NFFE which is a Non U.S. entity that meets any of the following criteria:

- (a) Less than 50 percent of the NFFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- (b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is traded on an established securities market;
- (c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- (d) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- (e) substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- (f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;

- (g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- (h) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- (i) The NFFE is an "excepted NFFE" as described in relevant U.S. Treasury Regulations; or
- (j) The NFFE meets all of the following requirements:
 - i) It is established and maintained in its country of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
 - ii) It is exempt from income tax in its country of residence;
 - iii) It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - iv) The applicable laws of the Entity's country of residence or the Entity's formation documents do not permit any income or assets of the Entity to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the Entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the Entity has purchased; and
 - v) The applicable laws of the Entity's country of residence or the Entity's formation documents require that, upon the Entity's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the Entity's jurisdiction of residence or any political subdivision thereof.

Code means the U.S Internal Revenue Code of 1986, as amended.

Controlling Person means the natural persons who exercise direct or indirect control over an entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term 'Controlling Persons' shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations ("FATF").

FATF Recommendations on Controlling Persons:

Identify the beneficial owners of the customer and take reasonable measures to verify the identity of such persons, through the following information. For legal persons.:

²⁰ Measures (a) to (b) are not alternative options, but are cascading measures, with each to be used where the previous measure has been applied and has not identified a beneficial owner.

- (a) The identity of the natural persons (if any - as ownership interests can be so diversified that there are no natural persons (whether acting alone or together) exercising control of the legal person or arrangement through ownership) who ultimately have a controlling ownership interest²¹ in a legal person; and
- (b) to the extent that there is doubt under (a) as to whether the person(s) with the controlling ownership interest are the beneficial owner(s) or where no natural person exerts control through ownership interests, the identity of the natural persons (if any) exercising control of the legal person or arrangement through other means.
- (c) Where no natural person is identified under (a) or (b) above, financial institutions should identify and take reasonable measures to verify the identity of the relevant natural person who holds the position of senior managing official.

Entity means a legal person or a legal arrangement such as a trust.

Exempt Beneficial Owners under the US IGA include Government entities, International Organisations, Central Bank, Broad Participation Retirement Funds, Narrow Participation Retirement Funds, Pension Funds of an Exempt Beneficial Owner, and Investment Entities wholly owned by Exempt Beneficial Owners. Please refer to the IGA for detailed definitions.

Financial Institution means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company, where:

- (a) *Custodial Institution* means any entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity's gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the entity has been in existence;
- (b) *Depository Institution* means any entity that accepts deposits in the ordinary course of a banking or similar business;
- (c) *Investment Entity* means any entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer: (1) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); non-U.S. exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; (2) individual and collective portfolio management; or (3) otherwise investing, administering, or managing funds or money on behalf of other persons. The term Investment entity shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations; and

²¹ A controlling ownership interest depends on the ownership structure of the company. It may be based on a threshold, e.g. any person owning more than a certain percentage of the company (e.g. 25%).

- (d) *Specified Insurance Company* means any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

NFFE means any Non-U.S. Entity that is not a Financial Institution as defined in US FATCA.

Non-U.S. Entity means an Entity that is not a U.S. Person.

Passive Non-Financial Foreign Entity means any NFFE that is not an Active Non-Financial Foreign Entity.

Related Entity An entity is a Related Entity of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50 percent of the vote or value in an entity. Notwithstanding the foregoing, either Party may treat an entity as not a related entity if the two entities are not members of the same affiliated group, as defined in Section 1471(e)(2) of the Code.

Specified U.S. Person means a U.S. Person other than:

- (a) a corporation the stock of which is regularly traded on established securities markets;
- (b) any corporation that is a member of the same expanded affiliated group;
- (c) the United States or any wholly owned agency or instrumentality thereof;
- (d) any State of the United States, any U.S. Territory, any political subdivision or wholly owned agency or instrumentality of any one or more of the foregoing;
- (e) any organization exempt from taxation under section 501 (a) of the Internal Revenue Code (the "Code") or certain individual retirement plans defined in section 7701(a)(37) of the Code;
- (f) any bank as defined in section 581 of the Code;
- (g) any real estate investment trust as defined in section 856 of the Code;
- (h) any regulated investment company defined in section 851 of the Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940, as amended;
- (i) any common trust fund as defined in section 584(a) of the Code;
- (j) any trust that is exempt from tax under section 664(c) of the Code or that is described in 4947(a)(1) of the Code;
- (k) a dealer in securities, commodities, or derivative financial instruments that is registered as such under the laws of the United States or any State;
- (l) a broker as defined in section 6045(c) of the Code; or
- (m) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the Code

Substantial U.S. Owner (as defined in Regulations section 1.1473-1(b)) means generally:

- (a) With respect to any non-U.S. corporation, any Specified U.S. Person that owns, directly or indirectly, more than 10 percent of the stock of such corporation (by vote or value);

- (b) With respect to any non-U.S. partnership, any Specified U.S. Person that owns, directly or indirectly, more than 10 percent of the profits interests or capital interests in such partnership; and
- (c) In the case of a trust-
 - i) Any Specified U.S. Person treated as an owner of any portion of the trust under sections 671 through 679 of the IRC; and
 - ii) Any Specified U.S. Person that holds, directly or indirectly, more than 10 percent of the beneficial interests of the trust.

U.S. Person means a U.S. citizen or resident individual, a partnership or corporation organized in the United States or under the laws of the United States or any State thereof, a trust if (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States. Refer to the U.S. Internal Revenue Code for further interpretation.

EXHIBIT B

CRS DEFINITIONS

Account Holder means the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. A person, other than a Financial Institution, holding a Financial Account for the benefit or account of another person as agent, custodian, nominee, signatory, investment advisor, or intermediary, is not treated as holding the account for purposes of the Common Reporting Standard, and such other person is treated as holding the account. In the case of a Cash Value Insurance Contract or an Annuity Contract, the Account Holder is any person entitled to access the Cash Value or change the beneficiary of the contract. If no person can access the Cash Value or change the beneficiary, the Account Holder is any person named as the owner in the contract and any person with a vested entitlement to payment under the terms of the contract. Upon the maturity of a Cash Value Insurance Contract or an Annuity Contract, each person entitled to receive a payment under the contract is treated as an Account Holder.

Active Non-Financial Entity means any NFE that meets any of the following criteria:

- a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or

- h) the NFE meets all of the following requirements:
- i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - ii) it is exempt from income tax in its jurisdiction of residence;
 - iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - iv) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
 - vi) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

Controlling Person means the natural persons who exercise direct or indirect control over an entity.

In the case of a trust, such term means the settlor(s), the trustees(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term 'Controlling Persons' shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations ("FATF").

FATF Recommendations on Controlling Persons:

Identify the beneficial owners of the customer and take reasonable measures to verify the identity of such persons, through the following information. For legal persons²²:

- (a) The identity of the natural persons (if any - as ownership interests can be so diversified that there are no natural persons (whether acting alone or together) exercising control of the legal person or arrangement through ownership) who ultimately have a controlling ownership interest²³ in a legal person; and
- (b) to the extent that there is doubt under (a) as to whether the person(s) with the controlling ownership interest are the beneficial owner(s) or where no natural person exerts control through ownership interests, the identity of the natural persons (if any) exercising control of the legal person or arrangement through other means.

²² Measures (a) to (b) are not alternative options, but are cascading measures, with each to be used where the previous measure has been applied and has not identified a beneficial owner.

²³ A controlling ownership interest depends on the ownership structure of the company. It may be based on a threshold, e.g. any person owning more than a certain percentage of the company (e.g. 25%).

- (c) Where no natural person is identified under (a) or (b) above, financial institutions should identify and take reasonable measures to verify the identity of the relevant natural person who holds the position of senior managing official.

Financial Institution means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company, where:

- (a) **Custodial Institution** means any entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity's gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the entity has been in existence;
- (b) **Depository Institution** means any entity that accepts deposits in the ordinary course of a banking or similar business;
- (c) **Investment Entity** means any entity:
 - (A) that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); non-U.S. exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - ii) individual and collective portfolio management; or
 - iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
 - (B) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the entity is managed by another entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in limb (A) of this definition.

An entity is treated as primarily conducting as a business one or more of the activities described in limb (A), or an entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for purposes of limb (B) if the entity's gross income attributable to the relevant activities equals or exceeds 50% of the entity's gross income during the shorter of: (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or (ii) the period during which the entity has been in existence. The term "Investment Entity" does not include an entity that is an Active Non-Financial Foreign Entity because it meets any of the criteria in subparagraphs d) through (g) of the definition of Active NFE.

The preceding paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations; and

- (d) **Specified Insurance Company** means any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

Non-Financial Entity or NFE means any Entity that is not a Financial Institution.

Non-Participating Jurisdiction means a jurisdiction that is not a Participating Jurisdiction.

Non-Reporting Financial Institution means any Financial Institution that is:

- (a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- (b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- (c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in subparagraphs B(1)(a) and (b), and is defined in domestic law as a Non-Reporting Financial Institution, provided that the status of such Entity as a Non-Reporting Financial Institution does not frustrate the purposes of the Common Reporting Standard;
- (d) an Exempt Collective Investment Vehicle; or
- (e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

Participating Jurisdiction means a jurisdiction (i) with which an agreement is in place pursuant to which it will provide the information specified in Section I (of the CRS), and (ii) which is identified in a published list.

Participating Jurisdiction Financial Institution means (i) any Financial Institution that is resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside such Participating Jurisdiction, and (ii) any branch of a Financial Institution that is not resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

Passive Non-Financial Entity means any: (i) Non-Financial Entity that is not an Active Non-Financial Entity; or (ii) an Investment Entity described in limb B (or subparagraph A(6)(b) of the Standard) of the definition of Investment Entity that is not a Participating Jurisdiction Financial Institution.

Related Entity means an entity related to another entity because (i) either entity controls the other entity; (ii) the two entities are under common control; or (iii) the two entities are Investment Entities described limb B of the definition of Investment Entity, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50 % of the vote and value in an Entity.

Schedule A

Anti-Money Laundering Supplement

In order to comply with anti-money laundering laws and regulations and the Administrator's Know Your Customer, Anti-Money Laundering, and Counter Terrorist Financing policies and procedures, please provide the documentation listed below to the Administrator as part of the Subscription Document.

A SUBMITTED SUBSCRIPTION DOCUMENT WILL NOT BE DEEMED COMPLETE UNTIL ALL OF THE DUE DILIGENCE DOCUMENTATION REQUESTED, HAS BEEN RECEIVED BY THE ADMINISTRATOR.

All entity Subscribers must provide the following:

(a) **Signature/Identity Verification**

In order to verify the signature(s) on the Subscription Document, as well as the authority for all future requests relating to the investment, please provide a Certified True Copy²⁴ of the list of authorized signatories (with sample signatures).

(b) **Proof of Registered Address:**

In order to verify Subscriber 's registered address specified in the Subscription Document, Subscriber must provide a Certified True Copy of a **recent document (not older than three (3) months)** issued by an independent third party that shows both the name and registered address of Subscriber.

This could be by means of (depending on jurisdiction): Certificate of Good Standing or an excerpt from the Chamber of Commerce or any other certificate/document issued by independent third party containing the registered address.

(c) **Source of Funds Declaration:** please provide a completed Exhibit A.

(d) **Formation Documents:** as applicable per Exhibit B.

(e) **For Fund of Funds/Pooled Investment Vehicles:** please provide a completed version of the AML Confirmation Letter set forth on Appendix 1 of Exhibit B.

(f) **For Nominees of Financial Institutions:** please provide a completed version of the AML Representation Letter set forth on Appendix 2 of Exhibit B.

²⁴ Wherever reference is made to certified true copies, please note that the certification should be made by a 'Suitable Certifier'. Suitable Certifiers include: a lawyer, accountant, director or manager of a regulated entity/financial services provider, a notary public, a member of the judiciary or a senior civil servant. The certifier should sign the copy document (printing his/her name clearly underneath) and clearly indicate his/her position or capacity on it together with a contact address and phone number and confirm in writing that the document is a true copy of the original document.

EXHIBIT A

[Date]

To: [Name of Administrator]
[.]

Re: Declaration of Source of Funds

Dear Sirs,

The undersigned hereby declares and confirms that:

1) it is making this declaration for its own protection as well as for the protection of [Name of Administrator];

2) that the funds totalling US\$ [REDACTED], which are used to be invested in [REDACTED] represent funds obtained by the undersigned from the following source²⁵;

[state source] [REDACTED]

3) the monies are the undersigned's personal property and that at the time of the transfer to PARADOX FUND, the undersigned is legally entitled to transfer such monies; and

4) no such monies have been derived from any criminal activities of any nature whatsoever.

"S. Ouellette"

Signature: _____
Name: Stephane Ouellette
Title: CEO
Date: 03/03/2020

²⁵ "Source of Funds" refers to the origin of the particular funds or assets (for example an immediate source from which property has derived e.g. from a bank account in the name of the Subscriber from which the amount being invested has derived. Descriptions in generic terms like investment proceeds, business proceeds, savings, life savings and or surplus funds. The appropriate description of source of funds include: (1) salary supported by documentation on employment; (2) sale of property including documentation evidencing sale; and (3) loan proceeds including documentation evidencing the grant of the loan.

EXHIBIT B

| ENTITY INVESTOR IDENTIFICATION MATRIX | |
|--|--|
| Limited Partnerships ("LPs") or Limited Liability Companies ("LLCs") | <ul style="list-style-type: none"> • Certified True Copy of the Certificate of Formation/Registration or similar document (e.g. excerpt from the Chamber of Commerce); • Certified True Copy of the Constitutive Documents (Limited Partnership Agreement or Limited Liability Company/Operating Agreement or similar document); • The name and Identification Documents of the general partner/manager; • A completed copy of Appendix 3 listing the full name and address of at least two partners/controllers/members/beneficial owners the general partner and/or authorized signatories, accompanied by Identification Documents of each such member or partner; • evidence of the trading address of the business or partnership and a copy of the latest financial report and accounts (audited where applicable); • an explanation of the nature of the business or partnership should be ascertained (but not necessarily verified from a partnership deed) to ensure that it has a legitimate purpose. In cases where a formal partnership arrangement exists, a mandate from the partnership authorizing the subscription to the Fund and conferring authority on those who will undertake transactions should be obtained. |
| Not-for-Profit/Charitable Entities/Foundations | <ul style="list-style-type: none"> • Formation documents, including objectives of the Charitable Entity; • Identification Documents of the authorized signatories who signed the subscription documents; and • List of principals/trustees/officers and Identification Documents of at least two signatories and / or anyone who gives instructions on behalf of the Charitable Entity. • An explanation of the nature of the Charitable entity's purposes and operations. |
| Listed/publicly held companies on Stock Exchange(s) or their subsidiaries | <ul style="list-style-type: none"> • Evidence that the corporation is quoted on a stock exchange, is the subsidiary of such a quoted corporation, or is regulated; • A list of directors' names (e.g. Certificate of Incumbency). |
| Non-listed/private holding company | <ul style="list-style-type: none"> • Certified True Copy of the Certificate of Incorporation or similar document (e.g. Excerpt from the Chamber of Commerce) details of the registered office and if different, a principal place of business; • Certified True Copy of the Certificate of Good Standing if the company has been in existence for more than one year; • Certified True Copy of the Formation documents (Articles of Association, By-Laws, Memorandum of Association); • Certified True copy of the Register of Directors²⁶ and Identification Documents for the directors; |

²⁶If the corporation has a corporate director or shareholder, information on that corporate director should be provided to determine whether it is subject to regulatory oversight or is fully owned by a regulated company. Otherwise the corporate director must be identified in accordance with the requirements set forth in this document, including identifying any individual directors of that corporation.

| | |
|--|---|
| | <ul style="list-style-type: none"> • Certified True Copy of the List or Register of Shareholders; • Completed copy of Appendix 3 listing the full name and address of any shareholders holding 10% or more of the issued share capital of the private corporation; and • Identification Documents for all individual shareholders holding 10% or more of the issued share capital of the private corporation; Corporate entities owning]10% of the private company, should provide Identification Documents of individual(s) who own greater than 10% of the entity. |
| Pooled Investment Vehicles located in an Equivalent Jurisdiction | <ul style="list-style-type: none"> • Certified True Copy of the Certificate of Formation/Incorporation or similar document. |
| Pooled Investment Vehicles not located in an Equivalent Jurisdiction | <ul style="list-style-type: none"> • Certified True Copy* of the Certificate of Formation/Incorporation or similar document; • Copy of the Formation Documents (Articles of Association, By-Laws, Memorandum of Association); • A list of directors' names²⁷ and their Identification Documents; • Certified True Copy* of the Investor register; • Completed copy of Appendix 3 listing the full name and address of any investor holding 10% or more of the issued capital of the Pooled Investment Vehicle; and • Identification Documents for all individual investors holding 10% or more of the issued share capital of the Pooled Investment Vehicle; Corporate entities holding 10% or more of the Pooled Investment Vehicle, should provide Identification Documents of individual(s) who own greater than 10% of the entity. |
| Trust where Trustee = Financial Institution or Trust Co licensed and regulated in an Approved Country or subsidiary thereof | <ul style="list-style-type: none"> • Full name and Identification Documents of the Trustee; • Documentary evidence showing that the Trustee is a Financial Institution in an Equivalent Jurisdiction²⁸, subsidiary thereof or licensed trust company in an Equivalent Jurisdiction; and • For subsidiaries, in addition to the above: written confirmation (original signed letter) from the ultimate parent company that, without exception, the subsidiary applies substantially similar requirements for identifying customers as the ultimate parent company. |
| Trust where Trustee = Financial Institution or Trust Co in a Non-Equivalent Jurisdiction | <ul style="list-style-type: none"> • Full name, occupation, business and residential address of the settlor/grantor & Trustee (if not named in the Trust Deed or declaration of Trust, then the Identification Documents of the person(s) who established the trust should be obtained); • A completed copy of Appendix 4 listing the full name and address of the beneficiaries with a vested interest in the Trust's assets, and where individuals, their Identity Documents; |

²⁷ See note 26 above.

²⁸ The list of "Equivalent Jurisdictions" approved by the Cayman Islands Anti-Money Laundering Steering Group: Argentina Australia, Austria, Bahamas, Bahrain, Barbados, Belgium, Bermuda, Brazil, British Virgin Islands, Canada, Curacao, Cyprus, Denmark, Finland, France, Germany, Gibraltar, Greece, Guernsey, Hong Kong, Iceland, India, Ireland, Isle of Man, Israel, Italy, Luxembourg, Malta, Netherlands, New Zealand, Norway, People's Republic of China, Portugal, Singapore, Spain, Sweden, Switzerland, United Arab Emirates, United Kingdom and the United States.

| | |
|--|--|
| | <ul style="list-style-type: none"> • Certified True Copy of the Trustee's license (or equivalent); • Purpose of the Trust; • list of directors' names and their Identity Documents; and • Certified True Copy of the Trust Deed or material excerpt thereof. |
| Trustee=One or more individuals | <ul style="list-style-type: none"> • Full name, occupation, business and residential address of the settlor/grantor and Trustee (if not named in the Trust Deed or declaration of Trust, then the identity of the person(s) who established the Trust should be obtained); • Full name and Identification Documents of the Trustee(s); • A completed copy of Appendix 4 listing the full name and address of the beneficiaries with a vested interest in the Trust's assets, and where individuals, their Identification Documents; and • Certified True Copy of the Trust Deed or excerpt thereof. |
| Private Foundation (private endowment or foundation that is not a charitable foundation) | <ul style="list-style-type: none"> • Full name, occupation, business and residential address of the Founder of the Foundation; • Proof of occupation and Identification Documents of the Founder; • Full name and address of the beneficiaries with a vested interest of 10% of greater of the Foundation's assets, and where individuals, their Identification Documents; • Certified True Copy of the Certificate of Incorporation or similar document (e.g. excerpt Chamber of Commerce); • Certified True Copy* of the Formation documents of the Foundation (Articles of Association, By-Laws, Memorandum of Association); and • A list of directors' names and their Identification Documents. |

EXPLANATORY NOTES ON THE DOCUMENTATION

Certified True Copies

Wherever reference is made to Certified True Copies, please note that the certification should be made by a 'Suitable Person'. A Suitable Person includes: a lawyer, accountant, director or manager of a regulated entity/financial services provider, a notary public, a member of the judiciary or a senior civil servant. The Suitable Person must sign the copy (printing his/her name underneath), clearly indicate his/her position or capacity on it together with a contact address and phone number and confirm in writing that the document is a true copy of the original document.

Certificate of Good Standing:

Issued by a state official or registrar of companies and confirms that the company/LLC/LP is in existence and authorized to transact business, has paid or filed all outstanding fees, taxes and penalties and filings. The Certificate of Good Standing (original or Certified True Copy) should be provided where an entity is older than one year, and should not be older than three (3) months old.

Certificate of Incumbency:

Confirms the current officers/operators of the company, LP or LLC (e.g. its directors, general partner or managing member(s)) and is a Certified True Copy.

Identification Documents:

For Entities: please provide (i) a Certified True Copy of a list of authorized signatories (with sample signatures); and (ii) a Certified True Copy of a recent document (not older than three (3) months) issued by an independent third party that shows both the name and address of the entity. For Individuals: please provide (i) a Certified True Copy of the individual's current passport or other Government issued document (e.g. driver's license) bearing the individual's name, picture and signature; and (ii) a Certified True Copy of a recent document (not older than three (3) months) issued by an independent third party (i.e. utility bill) that shows both the name and residential address of the individual.

Legibility:

Any document provided which contains a photograph should allow the recipient to recognize the person from the copy provided (i.e. the photograph cannot be blocked out which may happen depending on the shading and method of copying).

Name Changes:

If there has been a name change of an individual (natural person) either by marriage or otherwise a Certified True Copy of the relevant document evidencing such name change must be obtained. In respect of entities, where there has been a name change a Certified True Copy of the updated Certificate of Incorporation on change of name or other Certified True Copy of a relevant certificate evidencing the name (original or certified copy) must be provided.

Appendix 1

FORM OF AML REPRESENTATION LETTER

[DATE]

To: [Name of Administrator]
[.]

Re: [] (the "Fund")

We, [Administrator], licensed under the laws of [Country of Residence] are the [registrar and transfer agent] of the Fund and adhere to the anti-money laundering laws, regulations and guidelines applicable in [Country of Residence] ("**Applicable AML Regulations**").

We hereby represent and warrant that:

- in serving as registrar and transfer agent of the Fund, we are responsible for processing all subscriptions, redemptions/withdrawals, transfers and conversions of the Fund's shares/interests and in performing these functions, we confirm that we observe and comply with all Applicable AML Regulations;
- as required by and in accordance with all Applicable AML Regulations, we verify and record the identity of all shareholders/investors in the Fund (including where applicable beneficial owners), and have undertaken additional due diligence if any shareholder/investor has represented in a Subscription Agreement that he/she is a politically exposed person ("PEP") or, an immediate family member or close associate of a PEP;
- in accordance with all Applicable AML Regulations, we take all reasonable steps necessary to ensure that the Fund does not accept or maintain any subscription funds from a shell bank or from any person or entity named on the lists of known or suspected terrorists, terrorist organizations or other sanctioned persons including, without limitation, all applicable sanctions regimes promulgated by the United Nations, the European Union, the U.S. Office of Foreign Assets Control, Her Majesty's Treasury, the Office of the Superintendent of Financial Institutions (Canada) and/or any other applicable jurisdiction's economic sanctions laws;
- we retain all necessary records on shareholder/investor transactions in respect of the Fund as required by and in accordance with all Applicable AML Regulations;
- subject to any applicable confidentiality laws or provisions, we will make available to you or any competent authority, at its request, copies of all relevant investor information and documentation obtained and retained in accordance with this letter; and
- we will notify you promptly of any changes to any of the representations and warranties provided herein and upon request, recertify these representations and warranties.

Yours sincerely,

[Name of Administrator/General Partner/Investment Manager]

Signature: _____
Name: _____
Title _____
Date: _____

Appendix 2
NOMINEE COMFORT LETTER

To: [Name of Administrator]
[.]

Re: [INSERT DETAILS OF INVESTMENT]

To comply with [Name of Administrator] (the "**Administrator**") internal Know Your Customer policies and procedures required where Subscriber is acting as the nominee company of a financial institution located in a country approved by the Administrator, please have the financial institution for which you act as the nominee company provide us with a confirmation letter that includes the following information:

1. The name of the financial institution that [NAME NOMINEE] is the nominee for and the relationship between the nominee and financial institution;
2. Confirmation that the financial institution is located in an Equivalent Jurisdiction;
3. Confirmation of the money laundering and terrorist financing regulatory oversight pursuant to which the financial institution and [NAME NOMINEE] operates;
4. Confirmation that [NAME NOMINEE] has an anti-money laundering ("**AML**") program in place pursuant to which it identifies all its customers (including where applicable beneficial owners) that is substantially similar to the AML policies and procedures of the financial institution and that this AML program includes reasonable measures for ensuring that:
 - (i) it has established the source of the funds as held on the account of investors and has determined that the funds have not been derived from criminal activities and/or are not connected to terrorist related activities of any sort;
 - (ii) it does not transact with individuals, entities and/or their Connected Persons²⁹ that are subject to trade or economic sanctions³⁰;
 - (iii) it identifies any Politically Exposed Persons³¹ (PEPs) that are investors or Connected Persons of an investor. Where any such PEPs have been identified, it has conducted enhanced due diligence and confirmed the legitimacy of the source of funds and will continue to do so on an ongoing basis;
 - (iv) it holds, in accordance with Applicable AML Regulations, satisfactory evidence of investors, including Connected Persons; and
 - (v) its investors (including Connected Persons) are not Shell Banks.

Upon written request, [NAME FINANCIAL INSTITUTION] will promptly provide the Administrator with all relevant investor information records and documentation that the Administrator requires in order to comply with any request from a regulatory authority, law enforcement agency or court of competent jurisdiction.

²⁹ Directors, controllers and relevant beneficial owners/investors (i.e. any beneficial owner/investor with a holding of 10% or more of the investor).

³⁰ Including, without limitation, all applicable sanctions regimes promulgated by the United Nations, the European Union, the U.S. Office of Foreign Assets Control, the Bank of England and/or any other applicable jurisdiction's economic sanctions laws.

³¹ A current or former politically exposed person, an immediate family member of a politically exposed person, a person who is widely known (or known by Intermediary) to maintain a close personal relationship with any such individual, or a corporation, business or other entity that has been formed by or for the benefit of such individual (collectively, "PEP").

[NAME FINANCIAL INSTITUTION] will notify the Administrator promptly of any changes to any of the representations and warranties provided herein and upon request, recertify these representations and warranties.

We kindly request that this letter be issued by the financial institution of the nominee, being a financial institution located in an Equivalent Jurisdiction. The letter should be provided on letterhead of the nominee's financial institution, addressed to the Administrator and signed by authorized signatories.

Kind regards,

[NAME OFFICE]

Appendix 3
IDENTIFICATION INFORMATION FORM FOR COMPANIES AND PARTNERSHIPS

The undersigned hereby declares that the beneficial owner(s) director(s)/general partner(s) of _____ [Name of company/partnership] is/are:

| Beneficial Owner(s)* | Director(s) |
|----------------------|---|
| [REDACTED] | Last Name: First Name: Date of Birth/Incorporation/Establishment: Place of Birth/Incorporation/Establishment: Nationality (if different for individuals): Occupation/Business: |
| [REDACTED] | Last Name: First Name: Date of Birth/Incorporation/Establishment: Place of Birth/Incorporation/Establishment: Nationality (if different for individuals): Occupation/Business: |

* Please identify all individuals/entities that have ownership greater than 10% and provide certified true copies³² of the required identification documentation³³ of any such individual/entity. If you require more space, please provide the same information on a separate sheet. For all entities greater than 10% ownership, please identify the natural persons that have ownership greater than 10% of that entity on a separate sheet.

Political Connections (please circle appropriate answer) YES / NO

A political connection means any important public positions which any beneficial owner/director or any person clearly related to any beneficial owner/director may hold These positions may include, but are not limited to, heads of state, ministers and deputy ministers, influential public or governmental officials, senior officials in major political parties, judges, military commanders etc. Please list any such connections below.

³² Wherever reference is made to certified true copies, please note that the certification should be made by a 'Suitable Person'. Suitable Certifiers include: a lawyer, accountant, director or manager of a regulated entity/financial services provider, a notary public, a member of the judiciary or a senior civil servant. The certifier should sign the copy document (printing his/her name clearly underneath) and clearly indicate his/her position or capacity on it together with a contact address and phone number and confirm in writing that the document is a true copy of the original document.

³³ Identification Documents: For Entities: please provide (i) a certified true copy of a list of authorized signatories (with sample signatures); and (ii) a certified true copy of a recent document (not older than three (3) months) issued by an independent third party that shows both the name and address of the entity. For Individuals: please provide (i) a certified true copy of the individual's current passport or other Government issued document (e.g. driver's license) bearing the individual's name, picture and signature; and (ii) a certified true copy of a recent document (not older than three (3) months) issued by an independent third party (i.e. utility bill) that shows both the name and address of the individual.

| | |
|-------|-----------------------|
| Name: | Political Connection: |
| Name: | Political Connection: |

"S. Ouellette"

Signature: _____
Name: Stephane Ouellette
Title: CEO
Date: March 3, 2020

**Appendix 4
IDENTIFICATION INFORMATION FORM FOR A TRUST**

The undersigned hereby declare(s) that the Trustee(s)/Settlor(s)/Beneficiaries of _____ [Name of Trust] is/are:

| Trustee* |
|--------------------------------|
| Last Name/Entity**: |
| First Name (if applicable): |
| Date of Birth (if applicable): |

| Vested Beneficiaries * |
|---|
| Last, First Name: |
| Date of Birth/Incorporation/Establishment: |
| Place of Birth/Incorporation/Establishment: |
| Nationality (if different for individuals): |
| Occupation/Business: |
| Source of Wealth: |
| Last, First Name: |
| Date of Birth/Incorporation/Establishment: |
| Place of Birth/Incorporation/Establishment: |
| Nationality (if different for individuals): |
| Occupation/Business: |
| Source of Wealth: |

| Settlor(s) * |
|---|
| Last, First Name: |
| Date of Birth/Incorporation/Establishment: |
| Place of Birth/Incorporation/Establishment: |
| Nationality (if different for individuals): |
| Occupation/Business: |
| Source of Wealth: |

| Protector Enforcer or Controller (if applicable) |
|---|
| Last, First Name: |
| Date of Birth/Incorporation/Establishment: |
| Place of Birth/Incorporation/Establishment: |
| Nationality (if different for individuals): |
| Occupation/Business |

General Nature of the Trust (e.g. family trust, pension trust, charitable trust etc.)

| |
|--|
| |
|--|

Political Connections (please circle appropriate answer) **YES / NO**

A political connection means any important public positions which any **beneficial owner/director or any person clearly related to any beneficial owner/director** may hold These positions may include, but are not limited to, heads of state, ministers and deputy ministers, influential public or governmental officials, senior officials in major political parties, judges, military commanders etc. Please list any such connections below.

| | |
|-------|-----------------------|
| Name: | Political Connection: |
| Name: | Political Connection: |
| Name: | Political Connection: |

* If the Beneficiary/Settlor/Trustee/ Protector is an entity, please identify all beneficial owners Please identify all individuals that have ownership greater than 10% and entities that have ownership greater than 10% and provide certified true copies³⁴ of the required identification documentation³⁵ of any such individual/entity. If you require more space, please provide the same information on a separate sheet. For all entities greater than 10% ownership, please identify the natural persons that have ownership greater than 10% of that entity on a separate sheet.

Signature: _____

Name: _____

Title _____

Date: _____

³⁴ Wherever reference is made to certified true copies, please note that the certification should be made by a 'Suitable Person'. A Suitable Person include: Chartered & Certified Public Accountants, Notaries, Practicing Attorneys/Solicitors/Commissioners for Oaths, Embassy /Consular staff. The Suitable Person must sign the copy (printing his/her name underneath), clearly indicate his/her position or capacity and confirm in writing that the document is a true copy of the original document.

³⁵ **Identification Documents: For Entities:** please provide (i) a certified true copy of a list of authorized signatories (with sample signatures) ; and (ii) a certified true copy of a recent document (not older than three (3) months) issued by an independent third party (i.e. utility bill) that shows both the name and address of the entity. **For Individuals:** please provide (i) a certified true copy of the individual's current passport or other Government issued document (e.g. driver's license) bearing the individuals name, picture and signature; and (ii) a certified true copy of a recent document (not older than three (3) months) issued by an independent third party (i.e. utility bill) that shows both the name and address of the individual.

Email of Subscriber: _____

Account Number(s) (if relevant): _____

NOTES:

To be valid, the request for redemption must be signed by each registered holder of the shares to be redeemed. If the request for redemption is signed under power of attorney, such power of attorney or a duly certified copy thereof must accompany this request for redemption.

Please forward the proceeds of redemption to my account at:

| | |
|-----------------------------------|--|
| Account Details | |
| Bank Account Name | |
| Bank Account Number | |
| IBAN Number | |
| | |
| Bank Details | |
| Bank Name | |
| Bank Address | |
| | |
| Bank Country | |
| ABA or CHIPS Number | |
| SWIFT Code | |
| | |
| Intermediary Bank Details | |
| Intermediary Bank 1 (if any) | |
| Intermediary Bank Name | |
| Intermediary Bank Address | |
| Intermediary Bank Country | |
| Intermediary Bank SWIFT Code | |
| For Further Credit Account Name | |
| For Further Credit Account Number | |
| | |
| Intermediary Bank 2 (if any) | |
| Intermediary Bank Name | |
| Intermediary Bank Address | |
| Intermediary Bank Country | |
| Intermediary Bank SWIFT Code | |
| For Further Credit Account Name | |
| For Further Credit Account Number | |
| Additional Reference | |

Please note that a full Bank Address (including the country) must be supplied.

Notwithstanding the foregoing, as set forth in the Shareholder's Subscription Agreement for Shares, any redemption proceeds paid to the Shareholder will be paid to the same account from which the Shareholder's investment in the Fund was originally remitted, unless the Fund and the Administrator, in their sole discretion, agree otherwise. In the event a Shareholder requests that redemption proceeds be paid to an account other than the account from which such Shareholder's investment in the Fund was originally remitted, such Shareholder shall be required to provide the Fund and the Administrator with a bank letter satisfactory in form and substance to the Fund and the Administrator confirming details of the account to which the Shareholder proposes such proceeds be paid.

ADDITIONAL SUBSCRIPTION AGREEMENT FOR SHARES

(To Be Completed Only By Existing Shareholders)

Date:

Via Facsimile or Email

Paradox Fund
c/o NAV Fund Services (Cayman) Ltd.
Facsimile: [REDACTED]
Email: [REDACTED]

Investor reference number: _____.

Ladies and Gentlemen:

The undersigned hereby subscribes for the additional shares set forth below upon the terms and conditions described in the Confidential Offering Memorandum, dated February 2020 (as the same may be further amended, supplemented or otherwise modified from time to time, the "Memorandum"), relating to Paradox Fund (the "Fund"). The undersigned hereby restates all of the declarations, acknowledgements, representations, warranties, agreements, and understandings made in the undersigned's original Subscription Agreement For Shares as if they were made on the date hereof, and certifies that all of the information set forth in the undersigned's original Subscription Agreement For Shares remains accurate and complete on the date hereof, except as specifically provided in writing to the Fund.

Name of Subscriber(s): FRNT Financial Inc.

Amount of Additional Subscription: [REDACTED]
(amount in words)

US\$ [REDACTED]

Wire transfers must be made to:

[REDACTED]

IMPORTANT:

- 1) Please have the wiring bank identify Subscriber 's name and account number on the wire transfer.
- 2) Please ensure that the wiring bank charges its wiring fees separately so that the amount stated on this form will be invested.
- 3) In order to comply with anti-money laundering regulations applicable to the Fund and the **Administrator**, Subscriber may be required to have the financial institution responsible for remitting subscription monies on behalf of Subscriber, complete and send the Bank Confirmation Letter to the Administrator.

PAYMENT PARTICULARS
(Check as applicable)

- The subscription proceeds will be wired from the same account as set forth in the original Subscription Documents.
- The additional subscription is being made from an account that is different from the account from which the original subscription was made and as disclosed in the original Subscription Documents. Please note the updated wire transfer instructions below.

Please provide full details (BLOCK CAPITALS)

| | |
|-----------------------------------|--|
| Account Details | |
| Bank Account Name | |
| Bank Account Number | |
| IBAN Number | |
| | |
| Bank Details | |
| Bank Name | |
| Bank Address | |
| | |
| Bank Country | |
| ABA or CHIPS Number | |
| SWIFT Code | |
| | |
| Intermediary Bank Details | |
| Intermediary Bank 1 (if any) | |
| Intermediary Bank Name | |
| Intermediary Bank Address | |
| Intermediary Bank Country | |
| Intermediary Bank SWIFT Code | |
| For Further Credit Account Name | |
| For Further Credit Account Number | |
| | |
| Intermediary Bank 2 (if any) | |
| Intermediary Bank Name | |
| Intermediary Bank Address | |
| Intermediary Bank Country | |

Please note that a full Bank Address (including the country) must be supplied.

