

THIS **GOLD** FORM OF PROXY IS SOLICITED BY OR ON BEHALF OF KAL MALHI, RAUNI MALHI AND COLOURED TIES CAPITAL INC. (the “Concerned Shareholders”) and not by or on behalf of management of Labrador Gold Corp. (“Labrador” or the “Company”), and should be read in conjunction with the accompanying Concerned Shareholders’ Proxy Circular dated January 23, 2026 (the “Concerned Shareholders’ Circular”) for the annual and special meeting of shareholders of Labrador to be held at Gardiner Roberts LLP, Bay Adelaide Centre, East Tower, 22 Adelaide Street West, Suite 3600, Toronto, Ontario, M5H 4E3 at 11:00 a.m. (Eastern time) on Tuesday, February 24, 2026 (the “Meeting”) and at any adjournment(s) or postponement(s) thereof.

THIS **GOLD** PROXY MUST BE RECEIVED PRIOR TO 5:00 P.M. (TORONTO TIME) ON FEBRUARY 19, 2026

PLEASE SEE INSTRUCTIONS ON REVERSE WHICH FORMS A PART OF THIS **GOLD** FORM OF PROXY

The undersigned shareholder(s) of Labrador hereby appoint(s) Kulwant Malhi or, failing him, Tara Asfour, or instead of either of the foregoing, _____, as the proxyholder of the undersigned (the “Proxy Nominee”), to attend and act for and on behalf of and to vote all of the common shares of the Company owned or held by the undersigned at the Meeting and any adjournment(s) or postponement(s) thereof, with full power of substitution and with all the powers that the undersigned could exercise with respect to the said common shares as if the undersigned were personally present thereat, and with authority to vote at the said Proxy Nominee’s discretion except as otherwise specified herein and to vote and act in said Proxy Nominee’s discretion with respect to any amendments or variations of those matters referred to herein and with respect to any other matters which may properly be brought before the Meeting and any adjournment(s) or postponement(s) thereof.

Without limiting the general authorization and powers conferred hereby, the undersigned hereby instructs the Proxy Nominee to vote the common shares of the Company represented by this **GOLD** proxy as indicated below and hereby revokes any proxy previously given.

THE CONCERNED SHAREHOLDERS RECOMMEND THAT SHAREHOLDERS VOTE **FOR** ITEMS 1, 2, 3 4 & 5 AND **AGAINST** ITEMS 6 & 7

1. **REMOVAL OF ALL EXISTING DIRECTORS OTHER THAN LEO KARABELAS** - A resolution to remove James Borland, Kevin Ramsay (Trevor Boyd’s successor), and Roger Moss, or their respective appointed successor(s), as directors of the Company:

VOTE **FOR** THE REMOVAL OF ALL EXISTING DIRECTORS OTHER THAN LEO KARABELAS: **FOR** Against

2. **FIXING THE NUMBER OF DIRECTORS AT FIVE (5)** – A resolution to fix the number of directors of the Company at five (5):

VOTE **FOR** THE FIXING OF THE NUMBER OF DIRECTORS OF THE COMPANY AT FIVE (5): **FOR** Against

3. **ELECTION OF DIRECTORS** - A resolution to elect to fill the vacancies created by the foregoing resolutions through the appointment of each of Kulwant Malhi, Ronald Wortel, Jean Lafleur, and Tara Asfour, the nominees of the Concerned Shareholders, to serve as a director of the Company, as set out in the Concerned Shareholders’ Circular:

3.1 Kulwant Malhi **FOR** Withhold

3.2 Ronald Wortel **FOR** Withhold

3.3 Jean Lafleur **FOR** Withhold

3.4 Tara Asfour **FOR** Withhold

4. **APPOINTMENT OF AUDITORS** – On the resolution to appoint DeVisser Gray LLP, Chartered Professional Accountants as auditors of the Company and to authorize the Board of Directors to fix their remuneration:

VOTE **FOR** THE APPOINTMENT OF AUDITORS: **FOR** Withhold

5. **RATIFICATION OF THE 2023 STOCK OPTION PLAN** – On the resolution to ratify the stock option plan initially adopted by the Company's shareholders on April 3, 2023:

VOTE **FOR** THE RATIFICATION OF THE 2023 STOCK OPTION PLAN: **FOR** Against

6. **CHANGE OF BUSINESS** – On the resolution to change the business of Labrador from an exploration company to a mining and investment issuer:

VOTE **AGAINST** THE CHANGE OF BUSINESS: For **AGAINST**

7. **CHANGE OF NAME** – On the resolution to change the name of the Company from "Labrador Gold Corp." to "Exin Ventures Inc.":

VOTE **AGAINST** THE CHANGE OF NAME: For **AGAINST**

8. **OTHER BUSINESS** – The transaction of such other business as may be properly transacted at the Meeting.

Authorized Signature(s) — The below section must be completed for your instructions to be executed. The undersigned authorizes you to act in accordance with my/our instructions set out above. The undersigned hereby revokes any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, this **GOLD** proxy will be voted in the discretion of the Proxy Nominee, as she or he may deem fit.**

Signature(s) of Shareholder(s) (and title if applicable): _____

Name of Shareholder(s) (please print clearly): _____

Number of Shares(s) (please print clearly): _____

Contact phone number of Shareholder: _____

Date: _____

SAVE LABRADOR - PLEASE ENSURE THAT YOU SIGN AND DATE THE **GOLD** PROXY

Completed Proxies can be emailed to engage@advisenepartners.com – please see additional instructions on reverse which forms a part of this **GOLD** form of proxy

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**INSTRUCTIONS FOR COMPLETION OF THE GOLD PROXY FOR THE ANNUAL AND SPECIAL MEETING OF LABRADOR GOLD CORP.
SCHEDULED TO BE HELD ON TUESDAY, FEBRUARY 24, 2026**

YOU MUST ACT QUICKLY FOR YOUR VOTE TO COUNT — THIS GOLD PROXY MUST BE RECEIVED NO LATER THAN 5:00 P.M. (TORONTO TIME) ON FEBRUARY 19, 2026

EMAIL OR MAIL YOUR GOLD PROXY TODAY

1. **THIS PROXY IS SOLICITED BY OR ON BEHALF OF THE CONCERNED SHAREHOLDERS.** Holders of common shares of Labrador are directed to the accompanying Concerned Shareholders' Circular dated January 23, 2026 for more detailed information. The Concerned Shareholders' Circular is also available on www.sedarplus.com.
2. **You have the right to appoint a proxyholder other than the persons designated by the Concerned Shareholders, who need not be a shareholder, to attend and act on your behalf at the Meeting. If you wish to appoint a person or company other than the persons designated in this GOLD proxy, please insert the name of your chosen proxyholder in the space provided (see reverse).**
3. This GOLD proxy, to be valid, must be signed and dated by a shareholder or by his or her attorney authorized in writing or, where a shareholder is a corporation, by a duly authorized officer or attorney of the corporation.
If a proxy is executed by an attorney for an individual shareholder, or by an attorney of a corporate shareholder not under its common seal, the instrument so empowering the attorney, or a notarial copy thereof, must accompany the proxy instrument.
4. This GOLD proxy should be signed in the exact manner as the name appears on the GOLD proxy.
5. If this GOLD proxy is not dated, it will be deemed to bear the date on which it is delivered to the Company's transfer agent.
6. **The common shares represented by this GOLD proxy will be voted or withheld from voting in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted upon, the common shares will be voted accordingly. This GOLD proxy confers discretionary authority on the Proxy Nominee to vote as she or he sees fit in respect of each matter set forth herein if no choice is specified and in respect of any amendments or variations of those matters referred to herein or with respect to any other matters which may properly be brought before the Meeting or at any adjournment(s) or postponement(s) thereof. If you do not direct your vote in respect of any matter, the Proxy Nominee designated by the Concerned Shareholders in this GOLD proxy will vote FOR items 1, 2, 3, 4 & 5 and AGAINST items 6 & 7.**
7. This GOLD proxy, to be effective, must be received by Advisense Partners by no later than 5:00 p.m. (Toronto time) on February 19, 2026. Accordingly, you are urged to sign, date and return your proxy by email at the address specified below so that it is received as soon as possible. In the case of any adjournment(s) or postponement(s) of the Meeting, your proxy must be received by no later than 72 hours (excluding Saturdays, Sundays and holidays) before the time of such reconvened meeting so that it can be delivered to Labrador's registrar and transfer agent to be used at the reconvened meeting.
YOU SHOULD COMPLETE THIS PROXY EVEN IF YOU HAVE ALREADY COMPLETED A LABRADOR PROXY.
8. **Please sign, date and return your proxy today (i) by email to the address specified below or (ii) by delivery to:**

**ADVISENSE PARTNERS
The Exchange Tower
130 King St. West, Suite 1900
Toronto, ON M5X 1E3**

THE TIME FOR CHANGE IS NOW — EMAIL OR MAIL YOUR GOLD PROXY TODAY!

PLEASE ENSURE THAT YOU SIGN AND DATE THE GOLD PROXY

EVEN IF YOU HAVE VOTED A MANAGEMENT PROXY, YOU HAVE THE RIGHT TO CHANGE YOUR VOTE.

A LATER GOLD PROXY SUBMITTED REPLACES YOUR PREVIOUS VOTE.

WE URGE YOU TO DISREGARD THE BLUE PROXY SENT TO YOU BY MANAGEMENT OF LABRADOR GOLD CORP.

If you have any questions or require any assistance in executing your proxy, please contact:



North American Toll Free Phone:

1.866.207.4819

Outside North America: 1.437.783.3139

Email: engage@advisensepartners.com

SAVE LABRADOR - PLEASE ENSURE THAT YOU SIGN AND DATE THE GOLD PROXY

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