

THE EMPRISE SPECIAL OPPORTUNITIES FUND (2017) LIMITED PARTNERSHIP

THE EMPRISE SPECIAL OPPORTUNITIES FUND (2017) LIMITED PARTNERSHIP ANNOUNCES OWNERSHIP INTEREST IN DUCKHORN VENTURES LTD.

VANCOUVER, BRITISH COLUMBIA – May 31, 2019 – The Emprise Special Opportunities Fund (2017) Limited Partnership (“**LP 2017**” or the “**Purchaser**”) is pleased to announce that pursuant to a plan of arrangement among Duckhorn Ventures Ltd., Culmina Ventures Corp., Larose Ventures Ltd. and ECC Diversified Inc. (the “**Arrangement**”), the Purchaser has been issued direct or beneficial ownership in securities of Duckhorn Ventures Ltd. (“**Duckhorn**”) consisting of an aggregate of 5,150,000 common shares (“**Common Shares**”) in the capital of Duckhorn.

Prior to the Arrangement, LP 2017 did not beneficially own or control, directly or indirectly, any securities of Duckhorn. No purchase price was paid as the Common Shares were issued to the Purchaser pursuant to a spin-out transaction completed under the Arrangement.

As a result of the Arrangement, LP 2017 currently holds 5,150,000 Common Shares representing 20.7% of the 24,930,500 issued and outstanding Common Shares.

The Purchaser has acquired the above-noted Common Shares for investment purposes. The Purchaser may in the future take such actions in respect of its holdings in Duckhorn as they may deem appropriate in light of the circumstances then existing, including the purchase of additional securities of Duckhorn through open market purchases or privately negotiated transactions or the sale of all or a portion of the Purchaser’s holdings in the open market or in privately negotiated transactions to one or more purchasers, subject in each case to applicable securities law.

The Purchaser expects Duckhorn to be involved with the identification and evaluation of acquisition opportunities to permit Duckhorn to acquire a business or assets in order to conduct commercial operations.

This Press Release is issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which also requires a report to be filed with the applicable securities commissions or similar regulatory authorities in Canada, which report will contain additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will be filed on SEDAR under Duckhorn’s company profile at www.sedar.com.

For further information, please contact:

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This news release contains “forward-looking information” within the meaning of applicable securities law relating to, future plans and intentions of the Purchaser and associated matters. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, that the plans of the Purchaser may change. The statements in this press release are made as of the date of this release.

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