

FORM 51-102F3

**MATERIAL CHANGE REPORT  
UNDER NATIONAL INSTRUMENT 51-102**

1. **Name and Address of Company**

FRNT Financial Inc. (the “Corporation”)  
49 Wellington St E, Unit 200  
Toronto, Ontario  
M5E 1C9

2. **Date of Material Change**

December 31, 2025

3. **News Release**

A news release with respect to the material change referred to in this report was issued through Canada Newswire on January 2, 2026 and subsequently filed on the Corporation’s profile on the system for electronic document analysis and retrieval + (SEDAR+).

4. **Summary of Material Change**

On January 2, 2026, the Corporation announced that Dave Washburn has assumed a new role within the Corporation as non-executive Vice Chairman of the Corporation, effective December 31, 2025.

5. **Full Description of Material Change**

On January 2, 2026, the Corporation announced that Dave Washburn has assumed a new role within the Corporation as non-executive Vice Chairman of the Corporation, effective December 31, 2025. Mr. Washburn previously served as President of the Corporation.

6. **Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

For further information, contact Stéphane Ouellette, the Chief Executive Officer of the Corporation at 1-(833)-222-3768.

9. **Date of Report**

January 2, 2026.