

**Form 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

**Aben Minerals Ltd.**  
Suite 1610 - 777 Dunsmuir Street  
Vancouver, BC, Canada, V7Y 1K4  
(the "Company")

**2. Dates of Material Change(s)**

May 23, 2023

**3. News Release(s)**

A news release was issued on May 23, 2023 and disseminated via Globe Newswire to section 7.1 of National Instrument 51-102.

**4. Summaries of Material Changes**

The Company is pleased to announce that, further to its news release issued May 19, 2023 it has closed a non-brokered private placement financing for total gross proceeds of \$500,000 (the "Private Placement"). The Company has issued 5,000,000 units (the "Units") at a price of CAD \$0.10 per Unit.

**5. Full Description of Material Changes**

News Release dated May 23, 2023 – See Schedule "A".

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been omitted.

**8. Executive Officer**

Mr. James Pettit, President & CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 687-3376.

**9. Date of Report**

This report is dated May 24, 2023.

SCHEDULE "A"  
to the Material Change Report dated May 24, 2023

**NEWS RELEASE**

**May 23, 2023**

**Aben Minerals Closes Private Placement**

**Vancouver, BC -- Aben Minerals Ltd. (TSX-V: [ABM](#)) (OTCQB: [ABNAF](#)) (Frankfurt: [R26](#))** ("Aben" or "the Company") is pleased to announce that, further to its news release issued May 19, 2023 it has closed a non-brokered private placement financing for total gross proceeds of \$500,000 (the "Private Placement"). The Company has issued 5,000,000 units (the "Units") at a price of CAD \$0.10 per Unit.

Each Unit is comprised of one common share and one transferable warrant, each warrant entitling the holder to purchase one additional common share for a period of four years at a price of CAD \$0.15. In addition, the Company has paid a finder's fee of \$1,050 and 10,500 finder's warrants to an arm's-length party, with each finder's warrant entitling the holder to purchase one common share for a period of four years at a price of CAD \$0.15.

The Company intends to use the proceeds from this Private Placement towards exploration expenditures and general working capital purposes. The Private Placement is subject to final TSX Venture Exchange approval, and all securities are subject to a four-month-and-one-day hold period.

**About Aben Minerals:**

Aben Resources is a diversified Canadian gold and graphite exploration company with exploration projects in British Columbia, Ontario, and the Yukon Territory.

For further information on Aben Minerals Ltd. (TSX-V: [ABM](#)), visit our Company's web site at [www.abenminerals.com](http://www.abenminerals.com).

**ABEN MINERALS LTD.**

*"Jim Pettit"*

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**JAMES G. PETTIT**

President & CEO

For further information contact:  
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