

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Reporting Issuer

PROSPECTOR METALS CORP. ("Prospector" or the "Company")
Suite 1430 – 800 West Pender Street
Vancouver, British Columbia V6C 2V6

ITEM 2 Date of Material Change

October 28, 2022

ITEM 3 News Release

A new release setting out information relating to the material change described herein was issued by the Company on October 28, 2022 and disseminated through the facilities of Newsfile and filed on SEDAR.

ITEM 4 Summary of Material Change

The Company announced the resignation of Robert Scott as CFO of the Company and the appointment of Alex Heath as CFO of the Company.

ITEM 5 Full Description of Material Change

See the news release attached.

ITEM 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

ITEM 7 Omitted Information

Not Applicable

ITEM 8 Executive Officer

Alex Heath, President and CEO
E: alexh@prospetormetalscorp.com

ITEM 9 Date of Report

October 31, 2022



PROSPECTOR
Metals Corp.

Suite 1430 – 800 West Pender Street, Vancouver, BC V6C 2V6

Prospector Appoints CFO

Vancouver, BC October 28, 2022 Prospector Metals Corp. (“**Prospector**” or the “**Company**”) (TSXV: **PPP**; OTCQB: **ETHOF**; Frankfurt: **1ET**) announces the appointment of Alex Heath, CFA as Chief Financial Officer of the Company. Alex has a B.Com. with honours from the University of British Columbia and is a CFA Charterholder and is the current president, CEO and a director of the Company.

The Board of Directors of Prospector wishes to thank outgoing CFO, Robert Scott, for his services and wishes him success in his other current endeavours.

About Prospector Metals Corp.

Prospector Metals Corp. is a Discovery Group Company with a business model focussed on district scale, early-stage exploration of gold and base metal prospects and create shareholder value through new discoveries. The Company’s focus is to identify underexplored or overlooked mineral districts which display important structural and mineralogical similarities with well-endowed mining camps. The majority of the projects acquired by Prospector occur in Ontario, Canada, which is a tier-1 mining jurisdiction with abundant overlooked geological regions with high mineral potential. Prospector engages proactively with local and Indigenous rightsholders and seeks to develop relationships and agreements that are mutually beneficial to all stakeholders.

On behalf of the Board of Directors,
Prospector Metals Corp.

Alex Heath, CFA
President & CEO

For further information about Prospector Metals Corp. or this news release, please visit our website at prospectormetalscorp.com or contact Alex Heath at 604-354-2491 or by email at alexh@prospectormetalscorp.com.

Prospector Metals Corp. is a proud member of Discovery Group. For more information please visit: discoverygroup.ca

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