

Queensland Announces Sampling Results Averaging 2.65% Li₂O from the Mia Li-1 Occurrence at Its Mia Lithium Property in Quebec, Canada

Vancouver, British Columbia--(Newsfile Corp. - December 21, 2022) - **Queensland Gold Hills Corp.** (TSXV: OZAU) (OTCQB: MNNFF) ("**Queensland Gold**" or the "**Company**") is pleased to announce results from surface sampling programs completed on the 86 square kilometre Mia Lithium Property (the "**Property**") in the James Bay area of Quebec, Canada, by Canadian Mining House, the vendors of the Property ("**CMH**"), prior to its acquisition by the Company.

Highlights:

- 18 outcrop grab samples (from 2021 and 2022) confirm the Mia Li-1 occurrence with results averaging 2.65% Li₂O.
- 3 outcrop grab samples from 2022 confirm the spodumene observations at the Carte 1879 occurrence with results averaging 1.65% Li₂O.
- A trend of approximately 7km of unsampled pegmatite between the two mineralized occurrences is highlighted as a significant area to be followed up in 2023.

President & CEO Alicia Milne states, "We are pleased with the encouraging sampling results near the Mia Li-1 and Mia Li-2 occurrences which will provide valuable information to add to our 2023 exploration program."

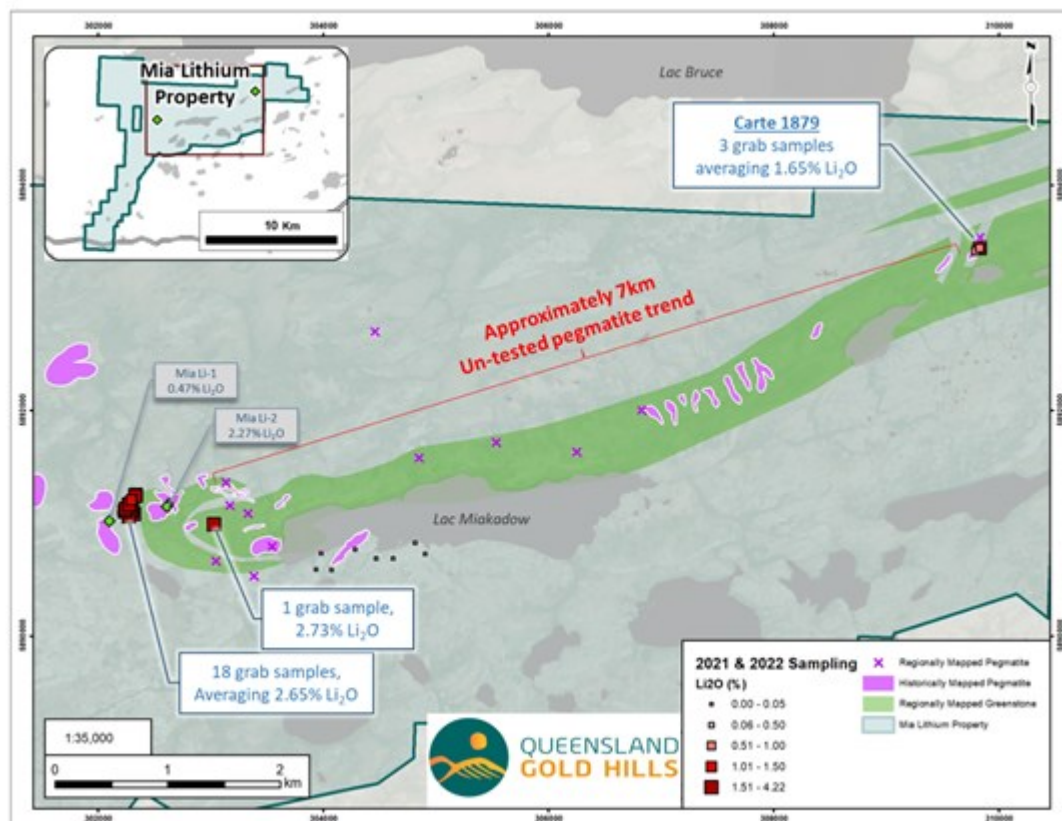


Figure 1 - 2021 and 2022 Sample Summary

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/1454/149001_4bcbca0274e75a35_002full.jpg

2021 & 2022 Sampling Details

A total of 17 pegmatite outcrop grab samples were collected in 2021 by Services Géologiques T-Rex Inc. of Rouyn-Noranda, Québec ("SGT"), with the aim of verifying the Mia Li-1 and Mia Li-2 lithium occurrences (Figure 1, Table 1). The sample results confirmed the Mia Li-1 occurrence with five grab samples averaging 2.31% Li_2O , but were not able to confirm the Mia Li-2 occurrence with two grab samples returning background lithium. One sample was collected 700 metres east of the Mia Li-1 area with 2.73% Li_2O (herein named MIA 3). Additionally, nine samples were collected south of Lac Miakadow to test a coarse-grained granitic rock type that is outside of the main trend and returned background lithium.

A follow-up sampling program was conducted in fall 2022, with nineteen pegmatite outcrop grab samples collected by SGT for CMH (Figure 1, Table 1). Thirteen samples were collected in the Mia Li-1 area and further confirmed the occurrence with an average grade of 2.79% Li_2O . Additionally, three samples were collected in the Carte 1879 occurrence and for the first time verified spodumene at this location with the results averaging 1.65% Li_2O . Three samples were collected from a pegmatite occurrence, outside of Figure 1 and returned only background levels of lithium.

Collectively, the sampling from 18 outcrop grab samples at the Mia Li-1 occurrence (5 in 2021 and 13 in 2022) have an average grade of 2.65% Li_2O .

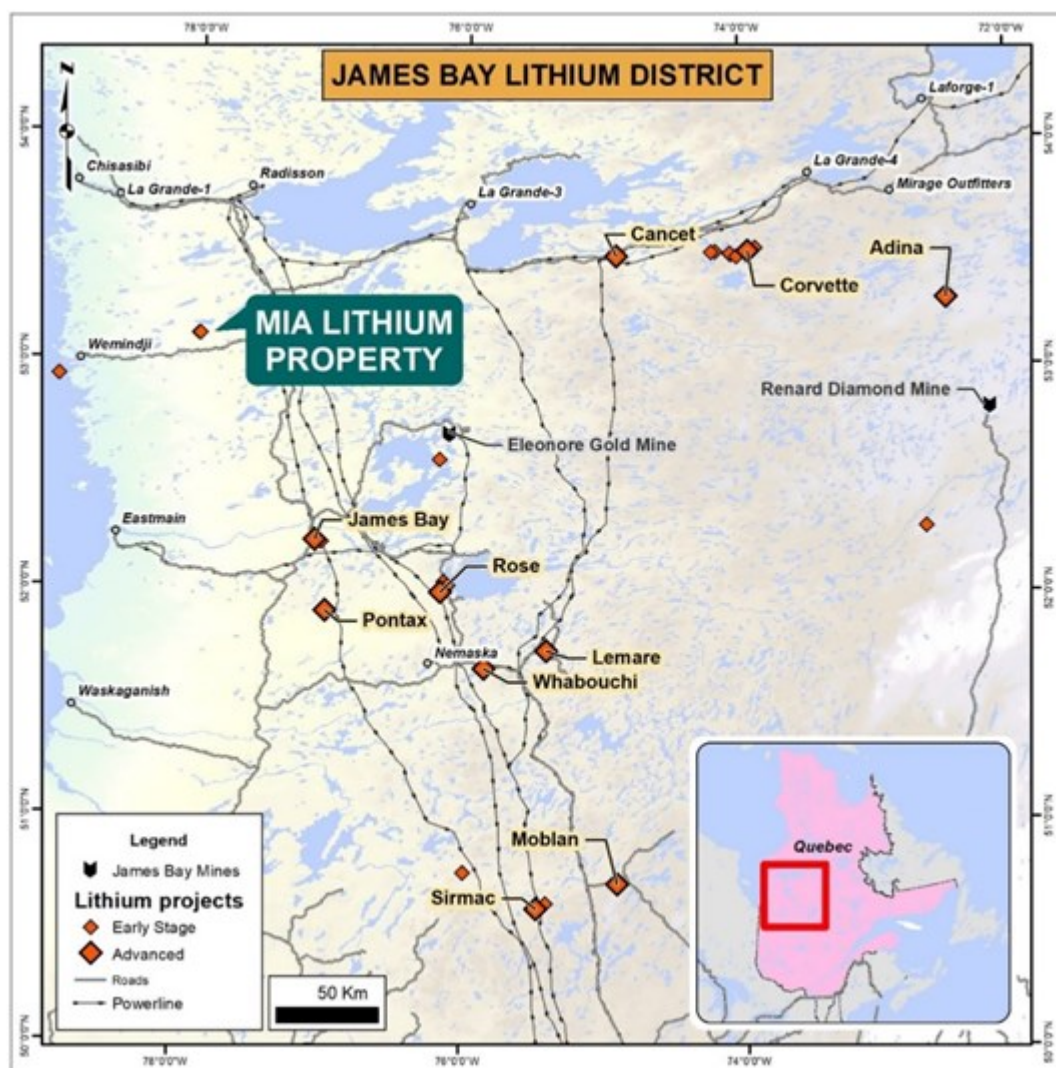


Figure 2 - Mia Lithium Property Regional Location

To view an enhanced version of this graphic, please visit:

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Table 1 - Results Table, 2021 and 2022 Samples

Sample Year	Sample ID	Li2O (%)	Ta2O5 (ppm)	Occurrence
2022	881540	2.30	6.6	Mia Li-1
2022	881541	3.25	7.8	Mia Li-1
2022	881536	1.64	16.7	Mia Li-1
2022	881531	3.68	4.3	Mia Li-1
2022	881545	1.31	20.3	Mia Li-1
2022	881537	2.67	24.7	Mia Li-1
2022	881542	3.49	9.6	Mia Li-1
2022	881539	3.25	17.2	Mia Li-1
2022	881538	2.97	2.1	Mia Li-1
2022	881534	4.22	15.1	Mia Li-1
2022	881544	2.50	6.0	Mia Li-1
2022	881543	2.43	10.7	Mia Li-1
2022	881535	2.50	16.0	Mia Li-1
2021	E6410654	0.02		Mia Li-1
2021	E6410659	3.01		Mia Li-1
2021	E6410662	4.37		Mia Li-1
2021	E6410664	1.05		Mia Li-1
2021	E6410667	3.10		Mia Li-1
2022	881546	0.66	26.5	Carte 1879
2022	881547	3.40	4.3	Carte 1879
2022	881548	0.88	171.0	Carte 1879
2021	V881514	2.73		MIA 3
2021	E6410678	-		Mia Li-2
2021	E6410679	-		Mia Li-2
2022	881530	0.01	1.3	Regional
2022	881533	-	2.1	Regional
2022	881532	0.01	0.6	Regional
2021	E6410690	0.01		MIA SOUTH
2021	E6410695	0.03		MIA SOUTH
2021	E6410704	-		MIA SOUTH
2021	E6410707	0.02		MIA SOUTH
2021	E6410714	0.02		MIA SOUTH
2021	E6410714 (B)	0.02		MIA SOUTH
2021	E6410720	-		MIA SOUTH
2021	E6410722	0.02		MIA SOUTH
2021	E6410725	0.01		MIA SOUTH

About the Mia Lithium Property

The Property is comprised of 170 mineral claims, located 62 km East of Wemindji Community in the Eeyou Itsee Territory, James Bay, Quebec. The lithium mineral showings are located approximately 10 kilometres from the nearest highway.

The Property geology is part of the Yasinski Lake area, identified by narrow greenstone belt slivers, belonging to volcanic rocks and related sediment the Yasinski Group and pierced by syn-tectonic tonalite and granodiorite suite. The Property is located in the western extremity of this geological area, covering various lithologies and favourable structures, known to host spodumene bearing pegmatites. The southern half of the Property covers a northeast limb of the Vieux Comptoir granite and a concordant intrusive body described as a spodumene granite on SIGEOM, the Quebec provincial government's geominer information system: https://sigeom.mines.gouv.qc.ca/signet/classes/l1108_afchCarteIntr.

Historical work by Main Exploration Company Ltd. in 1959 ([GM10200](#)) reported several spodumene-bearing pegmatites on the Property and mapped an 8.3 kilometre-long trend of discontinuous pegmatite intrusions. SIGEOM lists nine metallic deposits directly on the Mia Lithium property including two for lithium, namely Mia Li-1 and Mia Li-2. Carte 1879 is listed as a spodumene mineral deposit as no assays were recorded for it.

The westernmost mineral showings Mia-Li1 and Mia-Li2 were sampled in 1997 by Quebec government geologists and assays returned grades of 0.47% Li₂O and 2.27% Li₂O respectively. Numerous pegmatite intrusions have been recorded along the 8.3 kilometre long trend but were never been followed up for their lithium potential. The 1959 report also details that the pegmatite dykes are as much as 100 feet (30.5 metres) in width and are commonly zoned, with spodumene crystals described as being as much as 2 feet (0.61 metres) in length.

About Queensland

Queensland Gold Hills is Canadian mineral exploration company currently advancing exploration of the 86km² Mia Lithium Project in the James Bay area of Quebec, Canada, as well as two highly-prospective gold projects located in the historic goldfields of Queensland, Australia: the Big Hill Gold Project and the Titan Project which collectively cover 110 square kilometers in the Talgai Goldfields of the broader Warwick-Texas District and host 54 high-grade historical gold mines.

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Neil McCallum, B.Sc., P.Geo., of Dahrouge Geological Consulting Ltd., a registered permit holder with the Ordre des Géologues du Québec and Qualified Person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, supervised the preparation of the technical information in this news release.

The 2021 and 2022 rock samples were analysed Activation Laboratories (Actlabs - Ste-Germaine Boulé, Quebec). Samples were, dried at 105°C, and crushed to 75% passing 2 mm. The lithium analysis were performed by total assay ICPOES (4 acid). The 2022 samples were also analysed with the UT-4 (QOP Total/QOP Ultratrace- 4 acid Digest -Total Digestion ICPOES/ICPMS) for multi-elemental analysis.

Forward-Looking Statements

This news release may contain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. Forward-looking

statements are typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. Accordingly, all statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future including, without limitation, any statements or plans regard the geological prospects of the Company's properties and the future exploration endeavors of the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Forward-looking statements are based on a number of material factors and assumptions. Factors that could cause actual results to differ materially from those in forward-looking statements include failure to obtain necessary approvals, unsuccessful exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, risks associated with regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, uninsured risks, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same. Readers are cautioned that mineral exploration and development of mines is an inherently risky business and accordingly, the actual events may differ materially from those projected in the forward-looking statements. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under Company's SEDAR profile at www.sedar.com.

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