

CopperCorp

A final prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in British Columbia, Alberta and Ontario. A copy of the final prospectus and any amendments, is required to be delivered with this document

This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the final prospectus, and any amendment, for full disclosure of those facts, especially risk factors relating to the securities being offered, before making an investment decision.

November 24, 2021



DISCLAIMER



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No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

No minimum amount of funds must be raised under the offering described in this document and in the final prospectus. This means that the issuer could complete the offering after raising only a small proportion of the offering amount set out in the final prospectus.

There is no market through which these securities may be sold and purchasers may not be able to resell securities purchased under the final prospectus. This may affect the pricing of the securities in the secondary market, the transparency and availability of trading prices, the liquidity of the securities, and the extent of issuer regulation. See 'Risk Factors' in the final prospectus.

These securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be reoffered, resold or transferred to, or for the account or benefit, of a U.S. Person (as that term is defined in Regulation S of the U.S. Securities Act) except pursuant to an effective registration statement under the U.S. Securities Act, and any applicable state securities laws, or pursuant to an available exemption from the registration requirements from the U.S. Securities Act and any applicable state securities laws. This document and the final prospectus do not constitute an offer to sell or a solicitation of an offer to buy any of the securities offered hereby in the United States to, or for the account or benefit of, a U.S. Person, as defined in the final prospectus.

Except for historical information, this presentation contains certain "forward-looking" statements and information relating to CopperCorp Resources Inc. ("CopperCorp" or the "Company") that are based on the beliefs of the Company's management as well as assumptions made by and information currently available to CopperCorp's management. Such statements reflect current risks, uncertainties and assumptions related to certain factors including, but not limited to: the completion of the Company's initial public offering (the "Offering"); exploration and development risks; exploration expenditures; general economic conditions and other events outside the direct control of the Company. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary from those described herein. CopperCorp does not assume the obligation to update such forward-looking statements except as required by law. The factors that could cause actual results to differ materially from those mentioned herein include, but are not limited to: the Company's inability to complete the Offering; the sufficiency of the Company's working capital; continued exploration and development of the Company's Alpine Property; and other risks outside of the Company's control.

Technical information in this presentation has been reviewed by Sean Westbrook, a "Qualified Person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects and the VP Exploration of the Company.



Overview

CopperCorp Resources Inc. is currently engaged in the business of exploration of mineral properties in Australia. Its objective is to explore, locate and potentially develop economic precious and base metals properties of merit. The Company may in the future explore for minerals outside of Australia. The Company is the registered owner, through its wholly owned subsidiary Georgina Resources Property Ltd., of certain mineral exploration licenses and claims located in Tasmania, Australia.

Team

STEPHEN SWATTON, M.Sc (Geology) CEO & DIRECTOR

Mr. Swatton has been in the mining and exploration business for 30 years and has held positions such as Senior Geologist for Rio Tinto, Institutional Mining Analyst for Yorkton Securities, CEO of several successful junior companies including, Brazil Resources Inc. and Fortress Minerals Ltd (now Lundin Gold) and was Global Head of Business Development for the BHP Billiton Exploration Group (2005-2008). In recent years Mr. Swatton has developed varied business interests in third world jurisdictions while maintaining a keen interest in the Canadian resource sector through investment and opportunity recognition. Mr. Swatton is currently President, CEO and a director of K2 Gold Corp.

EOIN SAADIEN CHAIRMAN, FOUNDER

Mr. Saadien has 25 years of experience in Capital Markets and has actively applied his experience in public and private markets to operational businesses. Mr. Saadien spent 12 years at Morgan Stanley's Investment Banking and Institutional Equities Divisions. He then joined a major family office based in Singapore as an Executive Vice President. In this role, Mr. Saadien was involved in the raising of capital for mining, oil & gas, technology and med-technology businesses in both the private and public markets. Additionally, he was integrally involved in two junior mining exploration companies, one focused on uranium and one focused on copper and gold. Mr. Saadien has also held directorships in both a commodities futures trading company and a trading company that specializes in trading physical copper and gold concentrates from producing mines.

CRAIG ROBERTS, P. ENG DIRECTOR

Mr. Roberts is a mining engineer with over 35 years of operations, consulting, and investment banking experience. Mr. Roberts' knowledge includes work on feasibility studies for numerous mining projects worldwide, investment banking and due diligence roles in over 200 institutional equity financings. Mr. Roberts' significant experience includes advising management and boards on merger and acquisition transactions. Mr. Roberts currently serves as CEO and Director of New Found Gold Corp., Chairman and Director of Ethos Gold Corp., and as a director of K2 Gold, Nevada King Gold, and Global Battery Metals. Mr. Roberts has a degree in Mining Engineering from the University of British Columbia and an M.Phil. in Management Studies from Oxford University..

AARON KEAY DIRECTOR

Mr. Keay is a founder of and has been the president and managing partner of Inform Capital Partners, a corporate finance advisory and merchant banking firm, from 2008 to present. Mr. Keay has been an investor, entrepreneur and financier to numerous small cap and start-up companies. His experience spans across multiple sectors in mining, biotech, health and wellness, tech, ESG, CPG and Cannabis where he has invested and raised over \$1 billion with and for these companies. During his time with these companies he has served as an advisor, board member and in some cases senior management.



Team

ROB SCOTT, CPA, CA, CFA CFO

Mr. Scott has over 20 years of professional experience in the areas of corporate finance, accounting and merchant and commercial banking. He is a CPA, CA and a CFA Charter holder and has spent the last 15 years as a senior officer and director of a number of TSX Venture Exchange listed issuers. In that time he has helped raise in excess of \$200 million in equity and has gained extensive experience in IPOs, RTOs, corporate restructuring and mergers and acquisitions, as well as cost effective management of operations.

SAM GARRETT DIRECTOR, FOUNDER

Sam has a track record for being early into areas with significant discovery potential, notably the Havieron multimillion ounce gold-copper project currently under construction, the Mt. Elliott copper deposit in Australia, and Indonesia's largest copper discovery Tujuh Bukit (8.75Mt Copper) currently in development. Sam was integral in securing CopperCorp's project portfolio in his native Tasmania. He will leverage his 30+ years of international mining and exploration experience to advance these projects and evaluate anything new.

SEAN WESTBROOK VP EXPLORATION, FOUNDER

Sean is a native Tasmanian and was responsible for the assembly of CopperCorp's project portfolio. He leverages his 20+ years of experience to lead the local geology and drilling teams in executing the exploration program, as well as all the communications with local vendors and stakeholders. Sean also leads all the required studies for permitting and environmental compliance

DANICA TOPOLEWSKI, CORPORATE SECRETARY

Ms. Topolewski is a partner in a privately held consulting company offering corporate secretarial services to both private and publicly listed companies. She has over 15 years of corporate secretary experience with dozens of companies ranging from private start-ups to mid-tier market cap public companies in the mining, biotech, technology, and agricultural industries. She specializes in IPOs, RTOs, mergers and acquisitions, and private placements.

OFFERING TERMS



| | |
|-------------------------------------|--|
| Offering: | Initial public offering of up to 10,000,000 common shares (“Shares”) in the capital of the Company the “Offering”). |
| Offering Price: | C\$0.50 per Share |
| Offering Size: | Up to C\$5,000,000 (up to \$5,750,000 if the Over-Allotment Option is exercised in full) |
| Over-Allotment Option: | The Company has granted the Agent an option, exercisable, in whole or in part, at any time for a period of 30 days following the Closing Date, to purchase up to an additional 15% of the aggregate number of the Shares issued under the Offering at the Offering Price solely to cover over-allotments, if any |
| Qualifying & Selling Jurisdictions: | The Shares will be eligible for offer and sale in the Provinces of British Columbia, Alberta, and Ontario |
| Agent: | Haywood Securities Inc |
| Eligibility: | The Shares will be eligible for RRSPs, RRIFs, RESPs, DPSPs, RDSPs, and TFSA |

Consolidated Capitalization

The following table summarizes the Company's capitalization as of the date of the Prospectus and upon completion of the Offering, respectively:

| Description | As at December 31, 2020 | As at June 30, 2021 | As at the date of this Prospectus | After giving effect to the Offering ⁽¹⁾ | After giving effect to the Offering ⁽²⁾ |
|---|----------------------------|------------------------|--------------------------------------|---|---|
| Common Shares | 44,228,025 | 56,175,365 | 56,175,365 | 66,175,365 | 67,675,365 |
| Corporate Finance Securities ⁽³⁾ | - | - | - | 50,000 | 50,000 |
| Warrants ⁽⁴⁾ | 8,075,124 | 11,530,936 | 11,530,936 | 11,530,936 | 11,530,936 |
| Options ⁽⁵⁾ | - | - | 5,400,000 | 5,400,000 | 5,400,000 |

USE OF PROCEEDS



| Use of Available Funds | (\$) ⁽¹⁾ |
|--|--------------------------|
| Proposed 12 month exploration program as outlined in the Technical Report ⁽²⁾ | 705,730 ⁽³⁾ |
| General and administrative expenses for 12 months ⁽⁴⁾ | 1,435,254 |
| Second phase exploration program | 2,500,000 ⁽⁵⁾ |
| Unallocated working capital ⁽⁶⁾ | 6,465,002 |
| Total: | 11,105,986 |

- (1) The Company intends to spend the funds available to it as stated in the Prospectus. There may be circumstances, however, where for sound business reasons a reallocation of funds may be necessary. See "Use of Proceeds".
- (2) See table in section under heading "Narrative Description of the Business - Recommendations" for a summary of the work to be undertaken, a breakdown of the estimated costs, and the nature of title to or the Company's interest in the Property.
- (3) Based on an exchange rate of AUD\$1.00 equal to \$0.9215 based on August 27, 2021 spot rate obtained from Bank of Canada. As of the date of the Prospectus, a portion (\$969,727) of the proposed exploration program (\$1,675,457) has already been completed. Of the \$969,727 already spent, \$364,345 has been spent on diamond drilling, \$423,251 has been spent on geological consulting, \$146,108 has been spent on field and general operations, and \$36,023 has been spent on Geophysics. The total of \$1,675,457 is equivalent to approximately AUD\$2,000,000 as set out in the Technical Report, without including Australian Goods and Services tax of 10%, as this amount is refundable to the Company.
- (4) Estimated general and administrative expenses for the next 12 months include: \$693,450 for management fees (see "Proposed Compensation to be paid to Executive Officers" on page 68); \$300,000 for IR and marketing; \$138,000 for accounting and compliance; \$150,000 for professional fees; \$112,804 for office expenses, and \$41,000 for insurance.
- (5) Management has allocated this amount as an approximate budget and the actual cost may vary. Any second phase exploration program is contingent on positive results from the initial 12 month exploration work program as outlined in the Technical Report.
- (6) Any funds received upon exercise of the Greenshoe Option will be treated as unallocated working capital. The Company intends to spend the funds available to it as stated in the Prospectus. Following the completion of the proposed 12 month work exploration program on the Property, additional expenditures on the Property may be warranted. In addition, the Company expects to incur similar general and administrative expenses annually following the initial 12 month period following the Closing. In addition, management of the Company has determined that, due to financing uncertainties affecting the mineral exploration industry in general, it is prudent to retain unallocated working capital in the event financing difficulties or a market downturn occurs in the future. There may be circumstances however, where, for sound business reasons, a reallocation of budgeted funds may be necessary. The use of funds available will vary depending on the Company's operating and capital needs from time to time and will be subject to the discretion of management of the Company.

LOCATION OF PROPERTY



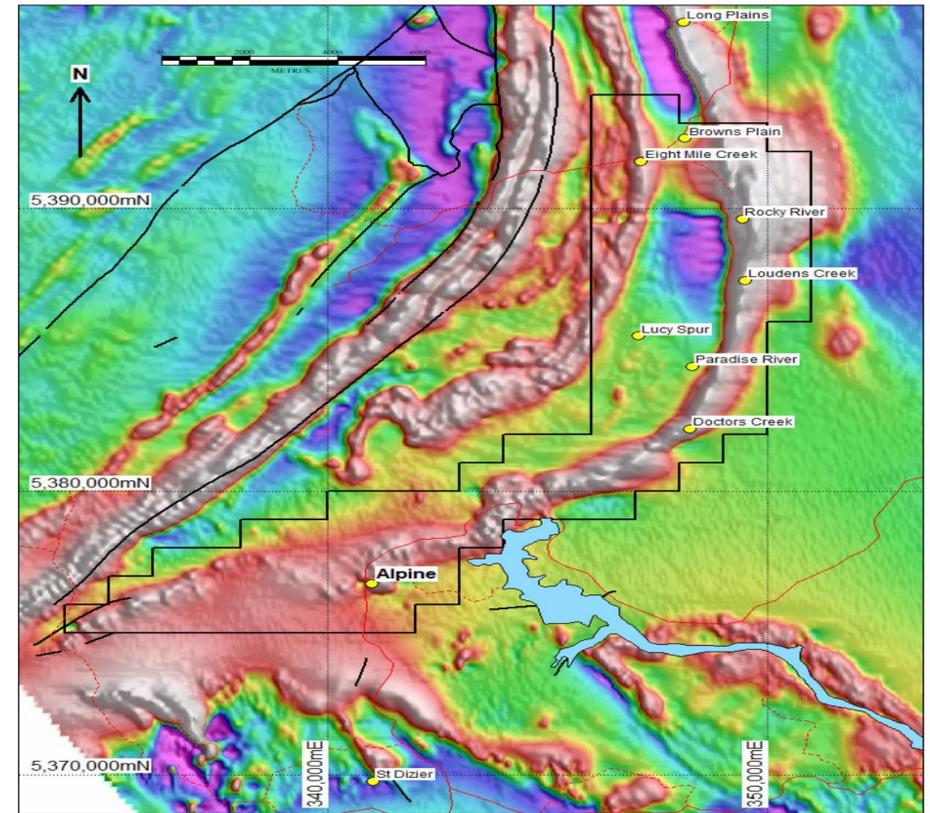
The Property is located over the southern end of the Arthur Metamorphic Lineament in western Tasmania. It covers an area of 95km² centred on several linear aeromagnetic features associated with magnetite bearing mafic schist. The exploration license is located 30km northwest of the town of Zeehan and 30km south of the Savage River magnetite mine on the west coast of Tasmania. The district hosts many mineral deposits including the world class Renison Bell and Mt.Bischoff tin deposits, Rosebery and Hellyer polymetallic sulphide deposits as well as many other granitic and volcanogenic related deposits.

ALPINE COPPER PROJECT

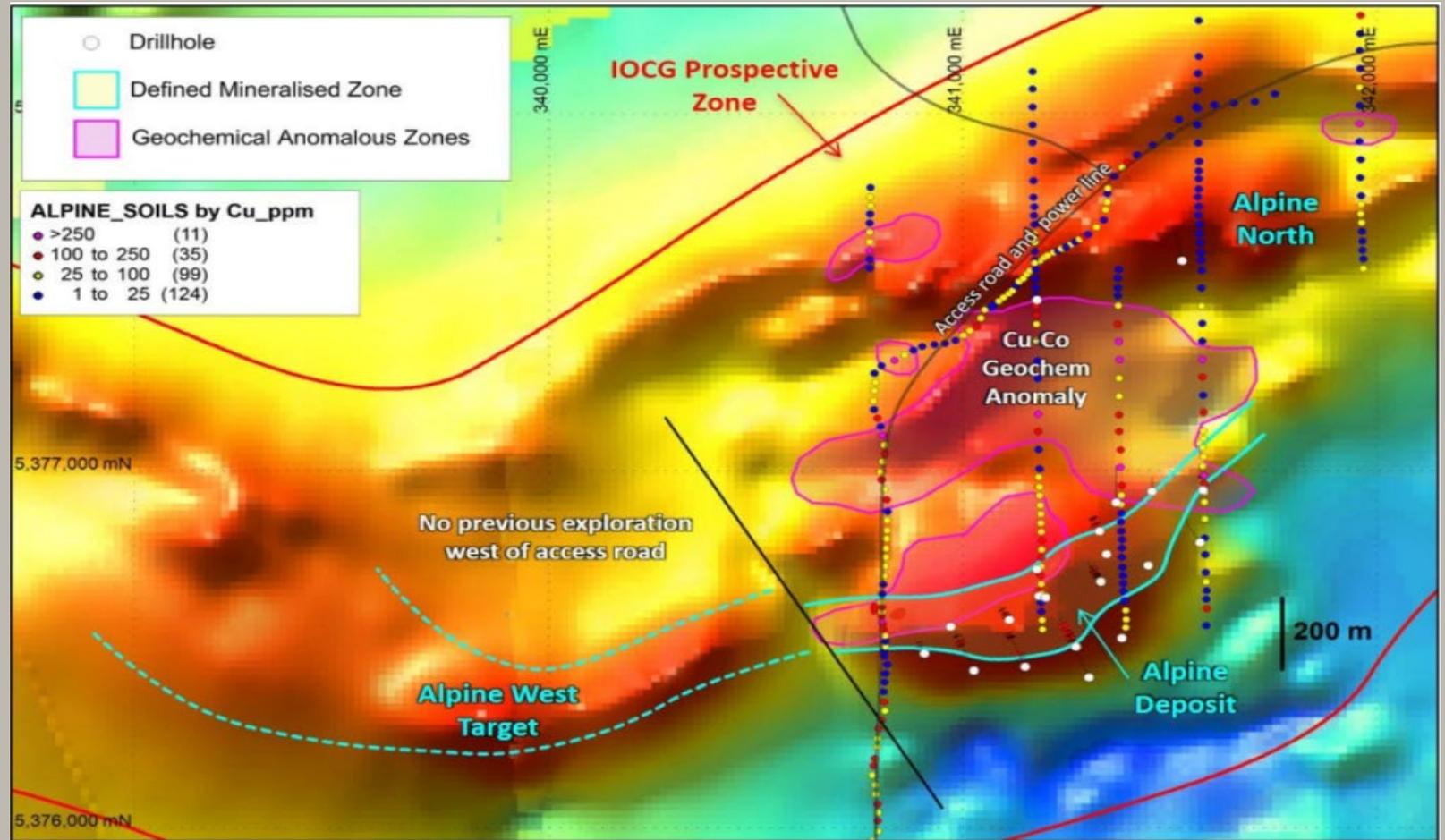


Mineralization extends over 700m in strike length and is open to the east and west along strike. Interpretation of drill intercepts suggests mineralization occur in parallel lenses of up to 50m in thickness.

Regional Helimagnetic TMI Image



Historical Drilling



Regional Helimagnetic TMI Image

Historical Drilling

Stellar Resources completed an extensive drilling program (20 holes for 3,719.1m) between 2006 and 2008. Figures to note include:

- AP002: 26.4m length, from 45m, 0.5% Cu
- AP004: 28.1m length, from 58.7m, 1.03% Cu
- AP007: 80m length, from 62.7m, 0.53% Cu
- AP014: 23.85m length, from 157.3m, 0.60% Cu
- AP017: 21.65m length, from 225m, 0.55% Cu

(These intersections are in the table on the next slide)

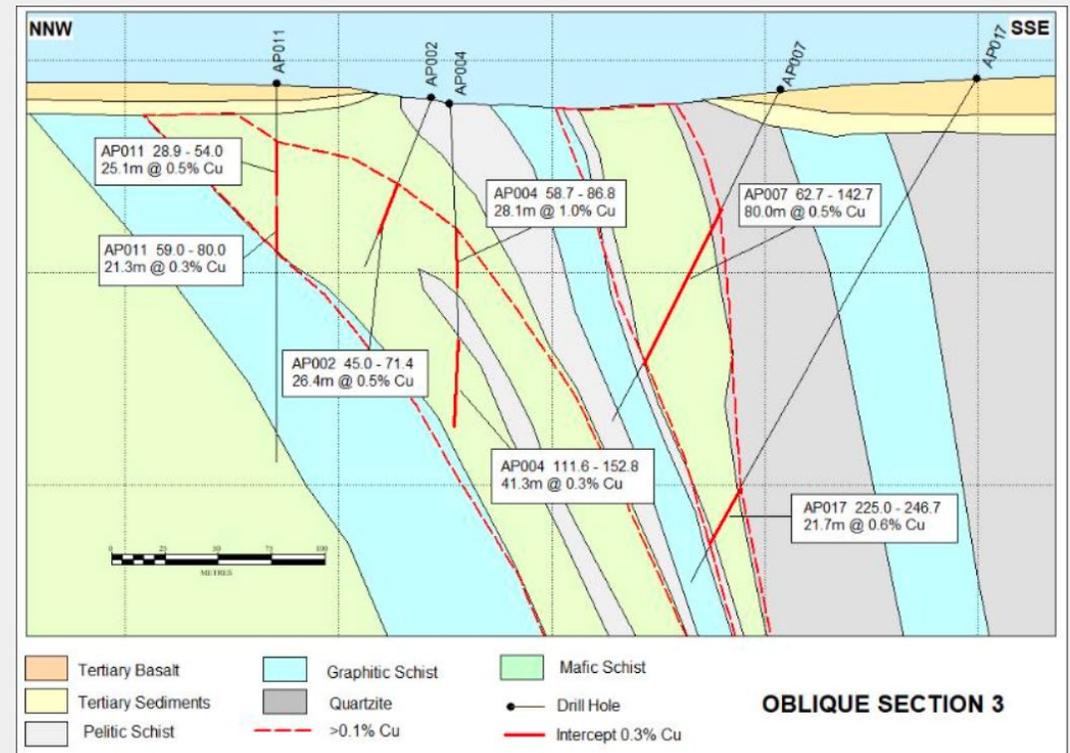
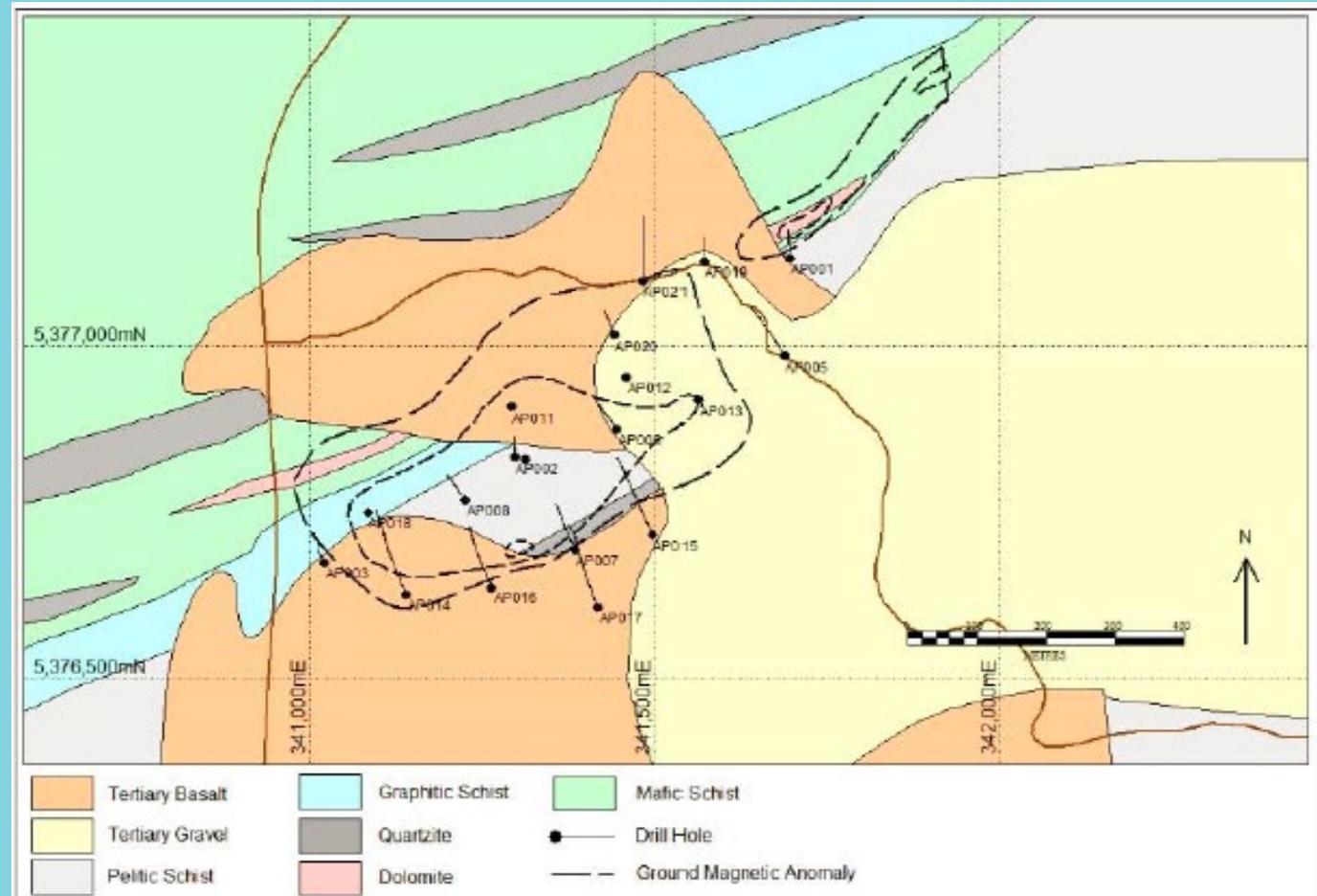




TABLE 6-3. Alpine Prospect Significant Drill Intercepts.

| BHID | North | East | RL | Depth | Dip | Azimuth | From | To | Length | Cu% |
|--------|--------|---------|-----|-------|-------|---------|--------|--------|--------|------|
| AP001 | 341694 | 5377131 | 187 | 106.7 | -65 | 357 | 84.2 | 94.75 | 10.55 | 0.26 |
| AP002 | 341297 | 5376834 | 182 | 85.8 | -68 | 357 | 45 | 71.4 | 26.4 | 0.52 |
| AP003 | 341020 | 5376674 | 170 | 149.3 | -75 | 339 | 93 | 94.61 | 1.61 | 0.52 |
| | | | | | | | 124.6 | 126.6 | 2 | 0.50 |
| AP004 | 341313 | 5376830 | 179 | 152.8 | -87 | 160 | 58.7 | 86.8 | 28.1 | 1.03 |
| | | | | | | | 111.55 | 152.8 | 41.25 | 0.30 |
| AP005 | 341687 | 5376985 | 196 | 170 | -65 | 330 | | | 0 | |
| AP006 | 341446 | 5376875 | 190 | 155.6 | -65.6 | 331 | 42 | 91 | 49 | 0.39 |
| AP007 | 341386 | 5376693 | 185 | 173.5 | -60.6 | 334 | 62.7 | 142.7 | 80 | 0.53 |
| AP008A | 341225 | 5376768 | 176 | 139 | -70.8 | 328 | 29.8 | 70.8 | 41 | 0.48 |
| AP009 | 341292 | 5377664 | 189 | 140.1 | -65.9 | 348 | | | 0 | |
| AP010 | 341643 | 5377774 | 188 | 149.7 | -60 | 350 | | | 0 | |
| AP011 | 341292 | 5376909 | 189 | 178.1 | -90 | 360 | 28.9 | 54 | 25.1 | 0.48 |
| | | | | | | | 59 | 80 | 21 | 0.31 |
| AP012A | 341460 | 5376952 | 193 | 269.5 | -90 | 360 | 77 | 108 | 31 | 0.42 |
| | | | | | | | 212 | 215 | 3 | 0.50 |
| AP013 | 341561 | 5376920 | 196 | 353 | -90 | 360 | 204.6 | 230.8 | 26.2 | 0.25 |
| | | | | | | | 257 | 304 | 47 | 0.37 |
| AP014 | 341140 | 5376626 | 176 | 284.1 | -60 | 337 | 157.3 | 181.15 | 23.85 | 0.60 |
| | | | | | | | 206 | 212 | 6 | 0.20 |
| AP015 | 341497 | 5376717 | 190 | 272.3 | -60 | 337 | | | 0 | |
| AP016 | 341264 | 5376637 | 174 | 205 | -60 | 337 | 73 | 88 | 15 | 0.65 |
| | | | | | | | 164 | 203 | 39 | 0.33 |
| AP017 | 341418 | 5376607 | 191 | 272.4 | -60 | 337 | 225 | 246.65 | 21.65 | 0.55 |
| AP018 | 341084 | 5376749 | 174 | 82 | -90 | 360 | | | 0 | |
| AP019 | 341570 | 5377127 | 188 | 62 | -50 | 360 | | | 0 | |
| AP020 | 341443 | 5377016 | 195 | 163 | -75 | 337 | 146 | 152.5 | 6.5 | 0.36 |
| AP021 | 341483 | 5377097 | 193 | 200 | -60 | 360 | | | 0 | |

Underlying Geology



RECOMMENDED EXPLORATION PROGRAM



The proposed drilling program comprises 16 diamond drillholes for a total of 4,430m. The number and location of some drill holes may be revised as further information is acquired and interpreted during the process of drilling.

| Prospect | Work Programme | Total |
|--------------------|---|----------------------------|
| Alpine | Exploration personnel | \$304,464 |
| Alpine | Assays and geochemistry | \$180,614 |
| Alpine | Geophysics (gravity and IP) | \$175,085 |
| Alpine | Track cutting and gridding | \$87,543 |
| Alpine | Diamond drilling (4000m) | \$556,586 |
| Alpine | Environment land access and rehab | \$23,037 |
| Alpine | Feasibility studies | \$36,860 |
| Logistical Support | Logistics and Administration (Exploration office, vehicles, and supplies) | \$158,954 |
| Contingency | 10% Contingency | \$152,314 |
| Total | | \$1,675,457 ⁽¹⁾ |

(1) Equivalent to approximately AUD\$2,000,000 as set out in the Technical Report, without including Australian Goods and Services tax of 10%, as this amount is refundable to the Company. Based on an exchange rate of AUD\$1.00 equal to \$0.9215 based on August 27, 2021 spot rate obtained from Bank of Canada. As of the date of the Prospectus, a portion (\$506,848) of the proposed exploration program has already been completed.

CONCLUSION



The Alpine Deposit contains significant copper mineralization associated IOCG style deposits. The work of the Company and previous owners has delineated an advanced target at the Alpine Prospect along with other early stage regional prospects. Additional work is warranted to determine if economic mineralization exists on the Property. The next phase of work for the Alpine Prospect will infill historical drilling. Technical studies are on-going and will provide adequate information to assess the resource potential. Drilling has commenced but no drill core has been analyzed to date.

There has been insufficient exploration to define a Mineral Resource at the Alpine Prospect. An infill drilling program designed to provide information for resource estimation has been planned. However, it is uncertain if further exploration will result in the determination of a Mineral Resources.



CopperCorp

Contact Details

Stephen Swatton, CopperCorp Inc
CEO & Director

Contact email:
stephen@coppercorpinc.com

Company phone:
+1 (604)-970-8032

Company address:
Suite 550-800 West Pender Street
Vancouver, British Columbia, Canada
V6C 2V6

David Taylor, Haywood Securities Inc.
Associate Corporate Finance

Contact email:
dtaylor@haywood.com

