

NORTH AMERICAN NICKEL, INC.
(the "Company")

On June 28, 2018 the shareholders of the Company approved an amendments to the Articles of the Company to replace Article 9.1 and 9.3 of the Articles with the following Article 9.1. The amendments are effective as of September 13, 2019.

ARTICLE 9.1 - ALTERATION OF AUTHORIZED SHARE STRUCTURE

"9.1 Alteration of Authorized Share Structure

Subject to Article 9.3 and the *Business Corporations Act*, the Company may by resolution of the directors:

- (1) create one or more classes or series of shares or, if none of the shares of a class or series of shares are allotted or issued, eliminate that class or series of shares;
- (2) increase, reduce or eliminate the maximum number of shares that the Company is authorized to issue out of any class or series of shares or establish a maximum number of shares that the Company is authorized to issue out of any class or series of shares for which no maximum is established;
- (3) if the Company is authorized to issue shares of a class of shares with par value:
 - a. decrease the par value of those shares; or
 - b. if none of the shares of that class of shares are allotted or issued, increase the par value of those shares;
- (4) subdivide all or any of its unissued or fully paid issued shares in any manner;
- (5) consolidate all or any of its unissued, or fully paid issued shares;
- (6) change all or any of its unissued, or fully paid issued, shares with par value into shares without par value or any of its unissued shares without par value into shares with par value;
- (7) alter the identifying name of any of its shares; or
- (8) otherwise alter its shares or authorized share structure when required or permitted to do so by the *Business Corporations Act*;

and, if applicable, alter its Notice of Articles and, if applicable, its Articles accordingly."