

E.L. II PROPERTIES TRUST

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NEWS RELEASE

Vancouver, British Columbia,

September 6, 2019

KF Business Ventures, LP (“KFBV”) makes the following announcement in accordance with National Instrument 62-103 *The Early Warning System and Related Take Over Bids and Insider Reporting Issues*.

KFBV advises that it has filed an early warning report in connection with its acquisition of 10,000,000 common shares (the “Shares”) in the capital of Centenera Mining Corporation (the “Company”) on June 21, 2019. The Shares were acquired by KFBV pursuant to a private placement with the Company.

The Company is a reporting issuer whose common shares are listed on the TSX Venture Exchange; having its head office at Suite 2300 - 1177 West Hastings Street, Vancouver, BC.

Immediately before the acquisition, KFBV owned and controlled 5,864,694 Shares, representing 12.9% of the issued and outstanding Shares of the Company; a related entity, E.L. II Properties Trust (“Properties”) beneficially owned and controlled 2,812,500 Shares, representing 6.19% of the issued and outstanding Shares of the Company, and Robert C. Kopple (“Kopple”) who controls KFBV and Properties (and is a director of the Company) held 346,750 Shares, representing 0.76% of the issued and outstanding Shares of the Issuer, and 178,572 Share purchase warrants. As a result of the acquisition, KFBV now owns 15,864,694 Shares, and together with Properties and Kopple own and control an aggregate of 19,023,944 Shares, representing 41.85% of the 45,454,744 currently issued and outstanding Shares of the Company.

Any of KFBV, Properties or Mr. Kopple may acquire additional securities of the Company, or may sell some or all of the securities now held by them from time to time in the future, but none has present intentions in either regard. Similarly, none presently has any plans or intentions to (a) undertake a corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries; (b) sell or transfer any other material assets to the Company; or cause the Company to sell or dispose of any of its material assets; (c) change the board of directors or management of the Company, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on its board; (d) effect a material change in the present capitalization or dividend policy of the Company; (e) effect a material change in the Company’s business or corporate structure; (f) effect a change in the Company’s charter, bylaws or similar instruments or another action which might impede the acquisition of control of the Company by any person or company; (g) cause any class of securities of the Company to be delisted from, or cease to be authorized to be quoted on, a marketplace; (h) cause the Company to cease to be a reporting issuer in any jurisdiction of Canada; (i) solicit proxies from securityholders; or (j) any action similar to any of those enumerated above.

A copy of the early warning report may be found under the Company's profile on www.sedar.com.

KF Business Ventures, LP

“Robert C. Kopple”

Robert C. Kopple

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.