



Suite 2500, 666 Burrard Street
Vancouver, BC, V6C 2X8
Phone: (604) 770-4334

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

TAKE NOTICE that the annual and special meeting (the "**Meeting**") of shareholders ("**Shareholders**") of North American Nickel Inc. (hereinafter called the "**Company**") will be held via teleconference toll free dial in: 1-888-433-2192 [USA and Canada only] international dial in: 1-778-945-1044 [worldwide] participant passcode: 220 4875, on Monday, September 21, 2020 at 10:00 a.m. (Toronto time) for the following purposes:

1. to receive the report of the directors;
2. to receive the financial statements of the Company for its fiscal year ended December 31, 2019 and the report of the auditors thereon;
3. to determine the number of directors and to elect directors;
4. to appoint auditors for the ensuing year and to authorize the directors to fix their remuneration;
5. to consider and, if thought fit, to approve the Company's stock option plan, which makes a total of 10% of the issued and outstanding shares of the Company available for issuance thereunder, as described in the accompanying management information circular; and
6. to transact such other business as may properly come before the Meeting.

Accompanying this notice is a management information circular and form of proxy. A Shareholder entitled to attend and vote at the Meeting is entitled to appoint a proxy holder to attend and vote in his or her stead. If you are unable to attend the Meeting, or any adjournment thereof in person, please read the notes accompanying the form of proxy enclosed and then complete and return the form of proxy within the time set out in the notes. The enclosed form of proxy is solicited by management of the Company but, as set out in the notes, you may amend it if you so desire by striking out the names listed therein and inserting in the space provided the name of the person you wish to represent you at the Meeting.

DATED at Vancouver, British Columbia as of the 17th day of August, 2020.

BY ORDER OF THE BOARD OF DIRECTORS

"Keith Morrison"
Chief Executive Officer
North American Nickel Inc.