

Paul Jewer Appointed President & Chief Executive Officer of High Liner Foods

LUNENBURG, NS, Dec. 20, 2023 /CNW/ - High Liner Foods Incorporated (TSX: HLF) ("**High Liner Foods**" or the "**Company**") announced today that following a full search process the Board of Directors has appointed Paul Jewer to serve as the Company's President & Chief Executive Officer effective immediately. He also joins the Company's Board of Directors. Mr. Jewer has served as the Company's Interim CEO since September 2023. Previously, Paul served as Chief Financial Officer of High Liner Foods since February 2014 and has more than 20 years' experience in food companies and is a Fellow Chartered Professional Accountant (FCPA).

"We believe that Paul is the right candidate to lead the company as the organization embarks on its next exciting chapter," said Robert Pace, Chair of the Board of Directors. "Over nearly ten years as CFO, Paul has had a significant impact on the organization and more recently he has demonstrated the strength of his steady leadership as Interim CEO. The board and I have full confidence in Paul and the management team as they lead our ambitious growth agenda."

"I am incredibly honoured by today's appointment and appreciate the confidence that the Board of Directors has placed in me," said Mr. Jewer. "We have some exciting work ahead of us and I know that we have the right strategy and people in place to build upon the solid foundation that has been built for nearly 125 years. I look forward to continuing to work with the High Liner team as we deliver on our purpose, Reimagining Seafood to Nourish Life, creating value for all of our stakeholders," he added.

The Company will immediately commence a search for Mr. Jewer's replacement as CFO.

About High Liner Foods Incorporated

High Liner Foods Incorporated is a leading North American processor and marketer of value-added frozen seafood. High Liner Foods' retail branded products are sold throughout the United States and Canada under the **High Liner**, **Fisher Boy**, **Mirabel**, **Sea Cuisine**, and **Catch of the Day** labels, and are available in most grocery and club stores. The Company also sells branded products to restaurants and institutions under the **High Liner**, **Mirabel**, **Icelandic Seafood** and **FPI** labels and is a major supplier of private label value-added seafood products to North American food retailers and foodservice distributors. High Liner Foods is a publicly traded Canadian company, trading under the symbol HLF on the Toronto Stock Exchange.

For further information about the Company, please visit our website at www.highlinerfoods.com or send an e-mail to investor@highlinerfoods.com.

Forward Looking Information

This document contains forward-looking statements. Forward-looking statements can generally be identified by the use of the conditional tense, the words "may", "should", "estimate", "will", "believe", "plan", "expect", "goal", "remain" or "continue", or the negative of these terms or variations of them or words and expressions of similar nature. Specific forward-looking statements in this document include but are not limited to expectations with respect to the timing of the search for a permanent Chief Financial Officer.

By their nature, forward-looking statements involve uncertainties and risks that could cause actual results or events to differ materially from current expectations. Readers are cautioned not to place undue reliance on forward-looking statements, as actual results may differ materially from those expressed in such forward-looking statements. We include in publicly available documents filed

from time to time with securities commissions and The Toronto Stock Exchange a discussion of the risk factors that can cause anticipated outcomes to differ from actual outcomes. Except as required under applicable securities legislation, we do not undertake to update forward-looking statements, whether written or oral, that may be made from time to time by us or on our behalf, whether as a result of new information, future events or otherwise.

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