

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Premium Resources Ltd. (the "**Company**") (formerly Premium Nickel Resources Ltd.)  
3400 One First Canadian Place  
100 King Street West  
Toronto, Ontario M5X 1A4

**Item 2 Date of Material Change**

November 15, 2024

**Item 3 News Release**

A news release with respect to the material change referred to in this report was issued by the Company through Newsfile on November 18, 2024 and filed on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)) under the Company's issuer profile on November 18, 2024.

**Item 4 Summary of Material Change**

On November 15, 2024, the Company changed its name from "Premium Nickel Resources Ltd." to "Premium Resources Ltd." (the "**Name Change**"). The Company also changed its stock ticker symbol for its common shares listed on the TSX Venture Exchange from "PNRL" to "PREM".

**Item 5 Full Description of Material Change**

On November 15, 2024, the Company changed its name from "Premium Nickel Resources Ltd." to "Premium Resources Ltd.". The Name Change was approved at the annual general meeting of shareholders held on October 29, 2024.

The common shares of the Company began trading under the ticker symbol "PREM" at the start of trading on November 20, 2024 on the TSX Venture Exchange. In connection with the Name Change, the following new CUSIP 74061L104 and ISIN CA74061L1040 numbers have been assigned to the common shares of the Company.

The Name Change was completed to more accurately reflect the Company's current projects and focus on a broader range of critical metals than nickel. The Company's flagship asset is the Selebi project, a nickel-copper-cobalt sulphide mine. The Company's Selkirk project is a nickel-copper-cobalt and platinum group elements sulphide mine. Management believes that the Name Change is in the best interest of shareholders and better reflects the Company's overall business strategy, projects, mission and vision.

**Item 6 Reliance of subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Keith Morrison  
Director and Chief Executive Officer  
Premium Resources Ltd.  
604-770-4334

**Item 9 Date of Report**

November 22, 2024