

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102

Item 1 **Names of the Parties to the Transaction**

Premium Resources Ltd. (the "Company")
(formerly, Premium Nickel Resources Ltd.)

Item 2 **Description of the Transaction**

On November 15, 2024, Premium Nickel Resources Ltd. changed its name to Premium Resources Ltd. The Company's new trading symbol is "PREM" and its new CUSIP number is 74061L104 and ISIN number CA74061L1040.

Item 3 **Effective Date of the Transaction**

November 15, 2024

Item 4 **Names of each party, if any, that ceased to be a Reporting Issuer subsequent to the Transaction and of each Continuing Entity**

Not applicable.

Item 5 **Date of the Issuer's First Financial Year-End Subsequent to the Transaction**

Not applicable.

Item 6 **Periods, including comparative periods, if any, of the Interim Financial Reports and the Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction**

Not applicable.

Item 7 **Documents filed under NI 51-102 that describe the Transaction**

The following documents describing the name change were filed on SEDAR+ under the Company's issuer profile at www.sedarplus.ca:

- (a) News release dated October 30, 2024;
- (b) Certificate of Amendment dated November 15, 2024; and
- (c) Material Change Report November 19, 2024.

Item 8 **Date of Notice**

November 19, 2024.