

**BRILLE ENERGY SYSTEMS INC.**

945 Princess Street  
Kingston, Ontario  
K7L 0E9

**MATERIAL CHANGE REPORT**

July 31, 2018

**Item 1.**                    **Name and Address of Company**

The name of the reporting issuer is Braille Energy Systems Inc. (the "Issuer" or "Braille"). Its head office is located at 945 Princess Street, Kingston, Ontario K7L 0E9.

**Item 2.**                    **Date of Material Change**

The material change occurred on July 27, 2018.

**Item 3.**                    **News Release**

The Issuer disseminated a News Release via Globe Newswire on July 27, 2018 and filed the News Release on SEDAR on July 27, 2018.

**Item 4.**                    **Summary of Material Changes**

The Issuer announced that it has completed its reverse takeover transaction and received final approval from the TSX Venture Exchange.

**Item 5.**                    **Full Description of Material Changes**

As previously announced June 22, 2018, the Issuer closed its reverse takeover and change of business transaction (the "RTO") pursuant to which it acquired a 89.95% equity position in Braille Holdings, Inc. as previously described in its news releases dated October 18, 2016, March 15, 2017, August 2, 2017, August 29, 2017, December 6, 2017 and June 8, 2018 and more particularly set out in its information circular dated August 28, 2017 (the "Circular"), which is available under the profile of the Issuer at [www.sedar.com](http://www.sedar.com).

The Issuer has satisfied all conditions to final exchange acceptance and confirms that trading of the Issuer's common shares, which formerly traded under the name Mincom Capital Inc. and the stock symbol "MOI" resumed on July 27, 2018 under the named Braille Energy Systems Inc. and the stock symbol "BES" on the TSX Venture Exchange.

**Items 6 and 7.**            **Reliance on Subsection 7.1(2) of National Instrument 51-102 and Omitted Information**

The Issuer is not relying on sub-section 7.1(2) of National Instrument 51-102 or the equivalent provisions of the securities legislation in other jurisdictions governing the Issuer for the filing of this report nor is any information being omitted in reliance thereon.

**Item 8.**                    **Executive Officers**

For further information, please contact Gary Economo, President of the Issuer, at 613-241-4040.

**Item 9.**                    **Date of Report**

Dated this 31<sup>st</sup> day of July, 2018.