

ERIC SPROTT ANNOUNCES HOLDINGS IN LATIN AMERICAN MINERALS

FOR IMMEDIATE RELEASE

TORONTO, May 21, 2019 - Eric Sprott announces that on May 18, 2019, 8,333,334 common share purchase warrants (“**Warrants**”) of Latin American Minerals Inc. (held by 2176423 Ontario Ltd., a corporation he beneficially owns) expired unexercised representing a decrease in holdings of approximately 5.3% of the outstanding common shares on a partially diluted basis. Prior to the expiry of these Warrants, Mr. Sprott beneficially owned and controlled 35,333,334 common shares and 10,333,334 Warrants representing approximately 26.2% of the outstanding common shares on a non-diluted basis and approximately 31.5% on a partially diluted basis assuming the exercise of all Warrants.

As a result of the Warrant expiry, Mr. Sprott now beneficially owns and controls 35,333,334 common shares and 2,000,000 Warrants representing approximately 26.2% of the outstanding common shares on a non-diluted basis and approximately 27.3% on a partially diluted basis assuming the exercise of all Warrants.

The Warrants expiry resulted in a partially diluted beneficial ownership change of greater than 2% and the filing of an early warning report.

The securities noted above are held for investment purposes. Mr. Sprott has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

Latin American Minerals is located at 502-211 Yonge Street, Toronto, Ontario, M5B 1M4. A copy of the early warning report with respect to the foregoing will appear on the company’s profile on the System for Electronic Document Analysis and Retrieval (“**SEDAR**”) at www.sedar.com and may also be obtained by calling Mr. Sprott at (416) 362-7171.

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