

**CERTIFICATE**  
**(Section 2.20 of National Instrument 54-101)**

To: British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission  
TSX Venture Exchange

I, Rajwant Kang, Chief Financial Officer and Corporate Secretary of Kootenay Silver Inc. (the “Company”), hereby certify that the Company is relying on section 2.20 of NI 54-101 to abridge the time prescribed in subsections 2.2(1) and 2.5(1) of NI 54-101 and that the Company has:

- (a) arranged to have proxy-related materials for the Company’s annual meeting of shareholders to be held on Thursday, November 28, 2019 (the “Meeting”) to be sent in compliance with National Instrument 54-101 (“NI 54-101”) to all beneficial owners at least 21 days before the date fixed for the Meeting; and
- (b) arranged to have carried out all of the requirements of NI 54-101 in addition to those described in subparagraph (a).

DATED as of the 21st day of October, 2019.

**KOOTENAY SILVER INC.**

*“Rajwant Kang”*

Per:

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**Rajwant Kang**  
Chief Financial Officer  
and Corporate Secretary