

**QUALIFICATION CERTIFICATE  
AS REQUIRED BY NATIONAL INSTRUMENT 44-101**

I, James M. McDonald, the President, Chief Executive Officer and Director of Kootenay Silver Inc. (the “**Issuer**”), hereby certify, not in my personal capacity but as an officer of the Issuer, that the Issuer satisfies the following criteria set out in section 2.2 of National Instrument 44-101 – *Short Form Prospectus Distributions* (“**NI 44-101**”) and section 2.2 of National Instrument 44-102 – *Shelf Distributions* (“**NI 44-102**”):

- (a) the Issuer is an electronic filer under National Instrument 13-103 – *System for Electronic Document Analysis and Retrieval* + (SEDAR+);
- (b) the Issuer is a reporting issuer in the Provinces of British Columbia, Alberta, and Ontario (the “**Jurisdictions**”);
- (c) the Issuer has filed with the securities regulatory authority in each of the Jurisdictions all periodic and timely disclosure documents that it is required to have filed in that Jurisdiction under applicable securities legislation, pursuant to an order issued by the securities regulatory authority or pursuant to an undertaking to the securities regulatory authority;
- (d) the Issuer has current annual financial statements and a current AIF in each of the Jurisdictions; and
- (e) the Issuer’s equity securities are listed and posted for trading on the TSX Venture Exchange and the Issuer is not an issuer whose operations have ceased, or whose principal asset is cash, cash equivalents or its exchange listing.

I also certify that all of the materials incorporated by reference in the preliminary short form base shelf prospectus and not previously filed are being filed with the preliminary short form base shelf prospectus.

Capitalized terms which are used but not defined herein have the meaning ascribed to them in NI 44-101 and NI 44-102.

*[The remainder of this page has intentionally been left blank, signature page follows.]*

DATED this 21st day of December, 2023.

**KOOTENAY SILVER INC.**

Per: *“James M. McDonald”*

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**JAMES M. McDONALD**  
President, Chief Executive Officer and Director