

**Notice Declaring Intention to be Qualified Under
National Instrument 44-101 *Short Form Prospectus Distributions* (“NI 44-101”)**

December 5, 2023

To: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

Kootenay Silver Inc. (the “**Issuer**”) intends to be qualified to file a short form prospectus under NI 44-101. The Issuer acknowledges that it must satisfy all applicable qualification criteria prior to filing a preliminary short form prospectus. This notice does not evidence the Issuer’s intent to file a short form prospectus, to enter into any particular financing or transaction or to become a reporting issuer in any jurisdiction. This notice will remain in effect until withdrawn by the Issuer.

KOOTENAY SILVER INC.

“*Rajwant S. Kang*” (signed)

RAJWANT S. KANG

Chief Financial Officer and
Corporate Secretary