

## MATERIAL CHANGE REPORT

1. *Name and Address of Reporting Issuer:*

2.

ViveRE Communities Inc. (formerly NSX Silver Inc.)  
1550 Bedford Highway  
Suite 802, Sun Tower  
Bedford, Nova Scotia B4A 1E6

3. *Date of Material Change:*

September 14, 2018

4. *News Release:*

A news release was issued and disseminated on September 14 and filed on SEDAR. See Schedule "A" attached hereto for a copy of the news release.

5. *Summary of Material Change:*

**ViveRE Communities Inc.** (formerly, NSX Silver Inc.) (TSX.V: VCOM) (the "Company") is pleased to announce strategic changes to its Management team, Board of Directors and business strategy.

The ViveRE Communities Inc. Board is pleased to announce the appointment of Mike Anaka CPA, ICD.D as Chief Executive Officer. Mr. Anaka is formerly Atlantic Regional Managing Partner, PricewaterhouseCoopers LLP, having retired after a 35 year career in professional services. Mike has assisted companies from start-up to multi-national advising management and Boards on all matters of reporting, transactions and finance. His expertise in advising high-growth companies will be of critical importance to ViveRE Communities Inc.

Mr. David Pappin, a 29 year veteran of the real estate business, with over \$2.5B of transactional experience, has joined the Board. David is President of Integrated Asset Management (IAM) Real Estate Group (TSX:IAM), a provider of fund management and advisory services to institutional pension funds, endowments and high net worth clients. Currently IAM Real Estate Group manages assets of approximately \$1B in three active funds.

Also joining the Board is Mr. Drew Koivu, Drew is Principal, Capital Markets Group, Multi-Family, Sales at Avison Young. Drew is a member of the National Apartment Team, collaborating with colleagues and clients on multi-residential property transactions across North America. He was formerly responsible for fund raising and oversight of day to day operations, as well as assisting the team with acquisitions and dispositions of multi-residential properties He has been responsible for more than \$1.5B of investment sales.

Mr. Pappin and Mr. Koivu join Board members T. Richard Turner, Dr. Brian Ramjattan, Jeffrey Dean, Kent Farrell, Michael Anaka and Jamie Nicoll.

The Board has elected T. Richard Turner as Chairman, drawing upon his experience as Chairman and Director of public companies and organizations such as Invesque (TSX:IVQ), Pure Industrial REIT (TSX:AAR.UN), Sunrise Senior Living REIT (SRZ:NYSE), Healthlease Properties REIT (HLP.UN:TSX), Insurance Corporation of British Columbia, BC Lotteries and the Vancouver Board of Trade. Mr. Turner has more than 30 years of real estate experience and holds the ICD.D designation from the Institute of Corporate Directors.

The Board is also pleased to announce the appointment of Mr. Glenn Jessome, JD, MBA as Corporate Secretary. Mr. Jessome has spent his career working as a securities lawyer in Halifax, Nova Scotia. He is a member of the National Advisory Committee for the TSX Venture Exchange.

Glenn Holmes, CFO has resigned from the Board and as Corporate Secretary of ViveRE Communities Inc. Mr. Holmes has served on the Board since the Company's inception, and resigns to focus on his role as Chief Financial Officer.

6. *Full Description of Material Change:*

Please see Schedule "A" attached hereto for a copy of the news release.

7. *Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:*

Not applicable.

8. *Omitted Information:*

None.

9. *Executive Officer:*

Mike Anaka, Chief Executive Officer  
Phone (902) 440-7579

10. *Date of Report:*

September 14, 2018

Dated at Halifax, Nova Scotia this 14<sup>th</sup> day of September, 2018.

VIVERE COMMUNITIES INC.

*(signed "Mike Anaka")*

Per: \_\_\_\_\_

Mike Anaka  
Chief Executive Officer

## **SCHEDULE "A"**

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR  
DISSEMINATION IN THE UNITED STATES

### **PRESS RELEASE**

#### **VIVERE COMMUNITIES INC. ANNOUNCES CHANGES TO MANAGEMENT, BOARD AND STRATEGY**

**Bedford, Nova Scotia – September 14, 2018** – ViveRE Communities Inc. (formerly, NSX Silver Inc.) (TSX.V: VCOM) (the "**Company**") is pleased to announce strategic changes to its Management team, Board of Directors and business strategy.

The ViveRE Communities Inc. Board is pleased to announce the appointment of Mike Anaka CPA, ICD.D as Chief Executive Officer. Mr. Anaka is formerly Atlantic Regional Managing Partner, PricewaterhouseCoopers LLP, having retired after a 35 year career in professional services. Mike has assisted companies from start-up to multi-national advising management and Boards on all matters of reporting, transactions and finance. His expertise in advising high-growth companies will be of critical importance to ViveRE Communities Inc.

Mr. David Pappin, a 29 year veteran of the real estate business, with over \$2.5B of transactional experience, has joined the Board. David is President of Integrated Asset Management (IAM) Real Estate Group (TSX:IAM), a provider of fund management and advisory services to institutional pension funds, endowments and high net worth clients. Currently IAM Real Estate Group manages assets of approximately \$1B in three active funds.

Also joining the Board is Mr. Drew Koivu, Drew is Principal, Capital Markets Group, Multi-Family, Sales at Avison Young. Drew is a member of the National Apartment Team, collaborating with colleagues and clients on multi-residential property transactions across North America. He was formerly responsible for fund raising and oversight of day to day operations, as well as assisting the team with acquisitions and dispositions of multi-residential properties He has been responsible for more than \$1.5B of investment sales.

Mr. Pappin and Mr. Koivu join Board members T. Richard Turner, Dr. Brian Ramjattan, Jeffrey Dean, Kent Farrell, Michael Anaka and Jamie Nicoll.

The Board has elected T. Richard Turner as Chairman, drawing upon his experience as Chairman and Director of public companies and organizations such as Invesque (TSX:IVQ), Pure Industrial REIT (TSX:AAR.UN), Sunrise Senior Living REIT (SRZ:NYSE), Healthlease Properties REIT (HLP.UN:TSX), Insurance Corporation of British Columbia, BC Lotteries and the Vancouver Board of Trade. Mr. Turner has more than 30 years of real estate experience and holds the ICD.D designation from the Institute of Corporate Directors.

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ViveRE plans to acquire recently built or refurbished, highly leased multi-residential properties in secondary markets across Canada. The Company aims to satisfy the needs of the newly emerging 55+ resident. The demographic that has changed the world is now changing the way residential rental apartments cater to their requirements. Their desire for community, along with service and convenience

amenities has led to the emergence of the Naturally Occurring Retirement Community or “NORC”. Apartments are the next “home”, after years of owning they look to the carefree lifestyle provided through renting in a community of their peers. ViveRE Communities Inc. intends to consolidate this emerging market niche across the Country.

On behalf of the Board of Directors of ViveRE Communities Inc.

*“Jamie Nicoll”*

Executive Vice President and Director

For further information contact:

Jamie Nicoll

Executive Vice President and Director

902-441-2654

*This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*

### **Forward-Looking Statements**

*This news release contains forward-looking statements relating to the future operations of ViveRE and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipate”, “expects” and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the future plans and objectives of ViveRE Communities Inc, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from ViveRE Communities Inc.’s expectations include other risks detailed from time to time in the filings made by ViveRE Communities Inc. with securities regulators.*

*The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of ViveRE Communities Inc. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and ViveRE Communities Inc. will only update or revise publicly the included forward-looking statements as expressly required by Canadian securities law.*