

Trusted Brand 2016 Inc. Announces Termination of Proposed Qualifying Transaction with Theracann International Benchmark Corporation

TSX Venture Exchange: HAH.P

CALGARY, Sept. 19, 2019 /CNW/ - **TRUSTED BRAND 2016 INC.** (the "**Corporation**") (HAH.P: TSX-V), a capital pool company under Policy 2.4 of the TSX Venture Exchange (the "**TSXV**") announces, that its previously announce amalgamation agreement with Theracann International Benchmark Corporation ("**Theracann**") has been terminated by Theracann and the proposed business combination will not proceed.

The Corporation will resume its process of identifying and evaluating businesses and assets with a view to completing a potential qualifying transaction pursuant to the TSXV's CPC Policy. As a capital pool company, the Corporation is not permitted to carry on any business other than the identification and evaluation of assets or businesses for the purpose of completing a qualifying transaction under the TSXV's CPC Policy.

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This news release contains certain statements that may be deemed "forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Corporation believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or realities may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Corporation's management on the date the statements are made. Except as required by law, the Corporation undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Additional information identifying risks and uncertainties is contained in certain of Trusted Brand 2016 Inc.'s filings with the Canadian securities regulators, which filings are available at www.sedar.com.

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