

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102

1. Names of the parties in the transaction

Yorkton Equity Group Inc. (formerly Trusted Brand 2016 Inc.) (the “Corporation”) and 1421526 Alberta Ltd. (“1421526 Ltd”).

2. Description of the transaction

The Corporation completed its qualifying transaction (“Qualifying Transaction”) pursuant to which it acquired all of the issued and outstanding shares in the capital of 1421526 Ltd. together with all of the shareholder loans on a converted to equity basis (collectively the “Shareholder Interest”) for a total purchase price equal to the aggregate of the fair market value of the Shareholder Interest, being \$11,328,422.71 (the “Transaction”). In consideration, the Corporation has issued an aggregate of 56,642,113 common shares (“YEG Shares”) to the principals of the Corporation as follows:

- the issuance of 36,862,905 YEG Shares with a fair market value of \$0.20 per YEG Share for the consideration of \$7,372,581; and
- the assumption of 1421526’s commitment pursuant to the shareholder loans (being the shareholder loans with each of 991799 Alberta Ltd. and Lui Holdings Corporation in the amount of \$498,635.00 and \$3,457,206.68, respectively (collectively, the “Shareholder Loans”). The Shareholder Loans, in the aggregate amount of \$3,955,841.68, will be converted into a total of 19,779,208 YEG Shares with 17,801,287 and 1,977,921 being issued to Lui Holdings Corporation and 991799 Alberta Ltd., respectively.

Concurrent with the completion of the Qualifying Transaction, the Corporation completed a non-brokered private placement of 7,804,330 units (“Units”), at an offering price of \$0.20 per Unit, for gross proceeds of up to \$1,560,866. Each Unit is comprised of one (1) YEG Share and one (1) YEG Share purchase warrant (“Warrant”) entitling the holder to purchase one (1) additional YEG Share at a price of \$0.30 per YEG Share for a period of three (3) years following the date of closing (the “Term”). In the event the YEG Shares close at a price of equal to or greater than \$0.50 per YEG Share for a period of greater than twenty (20) consecutive trading days, the Term of the Warrants shall be automatically accelerated and shortened from three (3) years to thirty (30) calendar days following the date a press release is issued by the Company announcing the reduced Term, and the issuance of the press release shall be deemed sufficient notice to all Warrant holders of the shortened Term as a result of the acceleration. The proceeds from the private placement will be used for general working capital.

In connection with the Qualifying Transaction, the Corporation completed a change of name from Trusted Brand 2016 Inc. to “Yorkton Equity Group Inc.” (“Name Change”).

The shareholders of the Corporation approved the Name Change at the annual general and special meeting (“Annual General and Special Meeting”) of the shareholders held on May 15, 2020 and the special meeting (“Special Meeting”) of the shareholders held on September 10, 2020. The common shares of the Corporation were listed on the TSX Venture Exchange on November 20, 2020 under the trading symbol of “YEG”.

3. Effective date of the transaction

November 17, 2020.

4. Name of each party, if any, that ceased to be a reporting issuer subsequent to the transaction and names of the continuing entities

The Corporation continues to be a reporting issuer in the provinces of Alberta, British Columbia and Ontario.

5. Date of the reporting issuer’s first financial year-end subsequent to the transaction

The first financial year-end of the Corporation subsequent to the Qualifying Transaction is December 31, 2020.

6. Periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer’s first financial year subsequent to the transaction

The following is a summary of the Corporation's financial reporting periods in its first financial year subsequent to the completion of the Transaction:

- For the three month period ended March 31, 2021 with comparatives for the period ended March 31, 2020;
- For the six month period ended June 30, 2021 with comparatives for the period ended June 30, 2020;
- For the nine month period ended September 30, 2021 with comparatives for the period ended September 30, 2020; and
- For the year ended December 31, 2021 with comparatives for the period ended December 31, 2020.

7. Documents filed under National Instrument 51-102 that describe the transaction and where those documents can be found in electronic format

For additional information in respect of the Qualifying Transaction including the Name Change, please refer to the Corporation's Filing Statement dated August 28, 2020 as well as and the information circular in connection with the Annual General and Special Meeting

and Special Meeting filed on SEDAR on April 24, 2020 and August 20, 2020 respectively. As well, please refer to the press release titled "Yorkton Equity Group Inc. Announces Completion of Qualifying Transaction" dated November 18, 2020 and available on SEDAR at www.sedar.com under the Corporation's SEDAR profile as well as the Material Change Report respecting the same.

Dated this 26th day of November, 2020

YORKTON EQUITY GROUP INC.

per (signed) "Ben Lui"
Ben Lui, Chief Executive Officer