

Form 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company

Yorkton Equity Group Inc.
3165 Manulife Place
10180-101 Street
Edmonton, AB T5J 3S4

ITEM 2 Date of Material Change

December 20, 2021

ITEM 3 News Release

News Release dated December 20, 2021 was issued and disseminated on December 20, 2021 through the services of Canada Stockwatch and Market News (Baystreet) and filed that same date on SEDAR.

ITEM 4 Summary of Material Change

Yorkton Equity Group Inc. (the “Company”) announced the resignation of the Acting Chief Financial Officer and appointment of the new Acting Chief Financial Officer.

ITEM 5 Full Description of Material Change

The Company announced the appointment of Mr. William Harper as the Company’s Acting Chief Financial Officer. After graduating from the University of British Columbia with a B.Sc. degree, Mr. Harper obtained the Chartered Accountant (CA) designation and currently is a member of the Chartered Professional Accountants (CPA) of British Columbia. Mr. Harper is currently an experienced Chief Financial Officer of another public company listed on the TSX Venture Exchange and he has also previously served in a Vancouver based CPA firm as an Audit Manager working with public and private companies across a wide spectrum of industries, including in the real estate sector. William brings with him a broad wealth of public company compliance and financial reporting expertise. Effective December 20th, 2021, he will replace Ms. DeEtte Mack who has served as Acting Chief Financial Officer since March 2021.

ITEM 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

None

ITEM 7 Omitted Information

Not Applicable

ITEM 8 Executive Officer

Ben Lui
Chief Executive Officer
Telephone: 780-409-8228 Ext 222

ITEM 9 Date of Report

December 29, 2021