



Nations Royalty Announces AGSM Results

December 17, 2025 - Vancouver, BC - **Nations Royalty Corp.** (TSX-V: **NRC**) (OTCQB: **NRYCF**) (FRA: **Y96**) (“**Nations Royalty**” or the “**Company**”) is pleased to announce the results from the Annual General & Special Meeting (the “**AGSM**”) held on December 16, 2025. Shareholders voted in favour of all items of business before the AGSM, including the election of all director nominees, the appointment of the auditor, and the stock option plan.

A total of 120,281,958 votes were cast by holders of Nations Royalty common shares (the "**Shares**"), representing 83.09% of the total outstanding Shares;

Shareholders approved all items of business before the AGSM including the election of Directors as follows:

Director Nominees	Votes For	% of Votes Cast
Alexander Morrison	120,275,253	99.99
Edward Clayton	120,281,258	99.99
Robert McLeod	120,275,283	99.99
Saga Williams	120,281,258	99.99
Derrick Pattenden	120,275,283	99.99

The Company welcomes Derrick Pattenden, Chief Investment Officer of the Company, to the Board of Directors.

About Nations Royalty Corp.

The Company’s vision is to unite First Nations and Indigenous groups across Canada, welcoming external investors to join the Company as shareholders. Together, they will combine royalties, income and commodity streams and annual benefit payment entitlements from resource projects, tapping into the growth, diversification and value potential typical of publicly traded royalty companies. As a leader in the spirit of economic reconciliation, Nations Royalty’s mission includes capacity building of Indigenous People in public companies and capital markets.

Nations Royalty’s foundation begins with five annual benefit payment entitlements in place in respect of the following properties in Canada:

- The high-grade **Brucejack gold mine** operated by Newmont Corporation;
- The **KSM Copper-Gold-Silver-Molybdenum deposit**, currently in development by Seabridge Gold Inc.;
- The **Premier Gold Project**, currently evaluating a restart decision by Ascot Resources Ltd.;
- The **Red Mountain Gold Deposit**, owned by Ascot Resources Ltd.; and
- The **Kitsault Molybdenum Deposit**, a large, fully permitted brownfield site owned and being actively advanced by New Moly LLC, majority-owned by Resource Capital Fund VI L.P.

On behalf of the Board of Directors of Nations Royalty Corp.

“Robert McLeod”

Robert McLeod, Chief Executive Officer
rm@nationsroyalty.ca
(604) 617-0616

For more information, please contact:

Derrick Pattenden, Chief Investment Officer
derrick.pattenden@nationsroyalty.ca
(604) 609-6126

Kody Penner, VP Corporate Development
kody.penner@nationsroyalty.ca
(604) 356-4995

Cautionary Statement Regarding Forward-Looking Information

Certain statements in this press release constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the current expectations of management of the Company. Actual events and conditions could differ materially from those expressed or implied in this press release as a result of known and unknown risk factors and uncertainties affecting the Company, including risks regarding the industry in which the Company operates, economic factors, the equity markets generally and risks associated with growth and competition. Additional risk factors are also set forth in the Company's management's discussion and analysis and other filings available via the System for Electronic Document Analysis and Retrieval (SEDAR+) under the Company's profile at www.sedarplus.ca. Although the Company has attempted to identify certain factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. No forward-looking statement can be taken as guaranteed. The forward-looking information contained in this press release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, readers should not place any undue reliance on forward looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.