

**Form 51-102F3  
Material Change Report**

**Section 7.1 of National Instrument 51-102  
Continuous Disclosure Obligations**

**Item 1 Name and Address of Company**

Superior Mining International Corporation  
Suite 510, 580 Hornby Street–  
Vancouver, BC V6C 3B6

**Item 2 Date of Material Change**

July 31, 2020

**Item 3 News Release**

The Company filed a New Release dated July 31, 2020 with the TSX Venture Exchange, the British Columbia and Alberta Securities Commission through SEDAR. The Company disseminated the news release via Canada Stockwatch.

**Item 4 Summary of Material Change**

Superior Mining International Corporation (“Superior” or the “Company”) announced that, further to its news release dated May 12, 2020, it has closed its private placement raising \$500,000 gross proceeds through the issuance of 2,500,000 units.

**Item 5 Full Description of Material Change**

Superior Mining International Corp. (“Superior Mining” or the “Company”) announced that, further to its news release dated May 12, 2020, it closed its private placement raising \$500,000 gross proceeds through the issuance of 2,500,000 units. Each unit consists of one common share and one share purchase warrant with each share purchase warrant entitling the holder to acquire an additional common share of the Company at a price of \$0.30 per share for a period of 24 months from closing.

In connection with the closing, the Company paid a finder’s fee of 7% cash to certain finders. The Shares and Warrants issued pursuant to the private placement are subject to a hold period expiring December 1, 2020.

Proceeds from the financing will be used for exploration costs and general working capital.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not Applicable.

**Item 8 Executive Officer**

Cyrus Driver, CFO/Director  
Tel. No. (604) 687-0947

**Item 9 Date of Report**

July 31, 2020.